

PROJECT	(*) TOTAL INVESTMENT	PROVINCE	DESCRIPTION
MINING			
AGUA BLANCA Y MONDACA	1.800.000	SAN LUIS	FEASIBILITY STUDY FOR THE EXPLOITATION OF GOLD, SILVER AND COPPER.
LAS AGUILAS	10.800.000	SAN LUIS	A MASSIVE DISSEMINATED FIELD OF NICKEL, COPPER AND COBALT. WATER SUPPLY IS PERMANENT AND IT IS AN OPEN PIT EXPLOITATION PLUS TUNNELS.
ALTO DE LA BLENDA	10.508.000	CATAMARCA	MINERALS FOUND INCLUDE GOLD, SILVER MANGANESE, COPPER, MOLYBDENUM AND OTHERS. PRODUCTION IS PROJECTED AT 135,000 TONS PER YEAR.
LA CAROLINA	3.000.000	SAN LUIS	TO DETERMINE THE EXTENT OF GOLD DEPOSITS. THE AREA IS ABOUT 1,100 HAS. AND HAS A PERMANENT WATER SUPPLY. EXPLOITATION IS OPEN SKY.
FILO COLORADO	(+)	CATAMARCA	A FIELD COMPOSED OF COPPER, MOLYBDENUM AND GOLD.
MINA HELVECIA	1.000.000	LA RIOJA	MINERALS THAT CAN BE FOUND INCLUDE LEAD, SILVER AND ZINC.
HUEMULES	5.000.000	JUJUY	THE FIELD IS BETAFORMABLE POLYMETALIC, WITH A SIGNIFICANT PRESENCE OF PRECIOUS METALS, SUCH AS GOLD AND SILVER.
MARIA MARTA	(+)	SAN JUAN	DETERMINATION OF EXISTING RESERVES OF LEAD, SILVER, ZINC AND GOLD.
RODEO DE LOS MOLLES	5.995.000	SAN LUIS	EXPLOITATION OF MINERALS, AND THE PRODUCTION OF COMPOUNDS OF RARE EARTHS (LANTHANIDES AND YTTRIUM).
PARAMILLOS DE USPALLATA	2.000.000	MENDOZA	EXPLOITATION OF GOLD COPPER AND SILVER.
RIO DIAMANTE	3.000.000	MENDOZA	UNDERGROUND EXPLOITATION OF MULTIVEIN STRUCTURE OF LEAD, SILVER, ZINC, GOLD, ARSENIC AND COPPER.
SANTA ELENA	5.000.000	SAN JUAN	THE MINE IS A POLYMETALIC SULFIDE FIELD, MAINLY OF LEAD AND ZINC, WITH COMPONENTS OF SILVER AND GOLD.
TUNGBROM	21.500.000	NEUQUEN	CONSTRUCTION OF AN INDUSTRIAL PLANT TO REDUCE CALCINATED DOLOMITE, USING AS A REDUCING AGENT, IRON SILICON AT 75 % LAW.
BENTONITA	1.500.000	RIO NEGRO	THE PROJECT IS LOCATED IN THE PROVINCE OF RIO NEGRO.
PUNAHUASSI	5.000.000	JUJUY	CAPACITY OF 300,000 TONS OF ZINC, LEAD AND SILVER.
CERRO COLLA	3.000.000	JUJUY	EXPLOITATION AND FEASIBILITY STUDY OF METALS (LEAD, ZINC, SILVER AND MANGANESE)
CERRO SALLE	5.000.000	JUJUY	EXPLOITATION AND FEASIBILITY STUDY OF SILVER AND GOLD DEPOSITS. ESTIMATED VOLUME OF ABOUT 5 TO
TOTAL MINING	84.103.000		

(*) In US dollars (+) Capital structure to be determined through negotiations.