

ARTICLE 1

1. The Parties shall promote mutually beneficial cooperation between Canada and the Russian Federation on matters relating to the Arctic and the North, considering it as an important factor conducive to all-round development of their bilateral relations on a stable and long-term basis in the region.

2. The Parties shall determine and agree upon the areas in which both countries will cooperate. A list of priority areas to develop is annexed to the Agreement. The list is subject to periodical revision and can be updated in the manner agreed by the Parties.

3. Cooperation under the present Agreement shall be carried out in consideration of other existing agreements.

ARTICLE 2

1. The Parties will pursue a new partnership on matters relating to the Arctic and the North on the basis of mutual benefit, equality and reciprocity.

2. Cooperation between the Parties may take the following forms:

- a) exchanges of and/or visits by delegations, including both short-term and long-term exchanges of and/or visits by officials, experts and northern inhabitants;
- b) exchange of information and documentation;
- c) joint research and development, and/or exchange of results;
- d) contract services provided by experts;
- e) joint symposia, conferences and seminars for experts;
- f) joint publications;
- g) trade missions;
- h) joint commercial ventures and activities;
- i) technology exchange and transfer;
- j) establishment of representative offices; and
- k) other mutually agreed forms of cooperation.