"Honda is continuing to invest in Canada with optimism and looks forward to the general opportunities provided by reducing restrictions brought about by the proposed Free Trade Agreement with the United States. The Free Trade Agreement was a positive influence in concluding our recently announced expansion decision. The new Agreement will give us free access for our products between the United States and Canada."

On culture and communications, Prime Minister Mulroney stressed the importance of cultural exchanges in developing openness and tolerance particularly among youth who would one day be leaders of Canada and Japan. Prime Minister Takeshita stated that he shared this view and indicated his support for more cultural exchanges. He announced a one million dollar endowment fund for the Canada Council to promote touring of Japanese artists in Canada. Prime Minister Takeshita also referred to the Japanese programme to invite eighty Canadian youths to teach English and also mentioned his pleasure at having hosted a Canadian exchange student in his home some 10 years ago.