REPORT #5 88/07/27

## QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 FORECAST OF KEY INVESTMENT ACTIVITIES AND ANTICIPATED RESULTS STATED IN MISSION'S ANNUAL PLAN

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IRELAND

PLANNING:

## ACTIVITIES PROPOSED IN POST PLAN

AGRI & FOOD PRODUCTS & SERVICE SEMI & PROCESSED FOOD & DRINK ALERT SELECTED FIRMS OF MERITS OF ESTABLISHING A CDN OPERATION WHICH COULD SUPPLY USA MARKET.

FOREST PRODUCTS, EQUIP, SERVICES PULP AND PAPER PRODUCTS
ONE FIRM IS CONT'ING ITS PROGRAM OF EXPANDING ABROAD AND WHERE FEASIBLE, WE PLAN TO BRING INDIV. OPPORT TO THEIR ATT. CO OWNS A PAPER
PLANT IN KINGSTON, ONTARIO.

CONSTRUCTION INDUSTRY

SEVERAL LEADING IRISH COMPANIES HAVE ESTABLISHED OPERATIONS ABROAD.

EMBASSY HAVING ONGOING DISCUSSIONS WITH SENIOR EXECUTIVES IN CONSTRUCTION SECTOR TO DEMONSTRATE BUDYANCY OF MARKET IN CANADA.

COMM. % INFORM. EGP. % SERV ROBOTICS & ARTIFICIAL INTELL. FOLLOW UP WITH ANCILLARY ACTIVITIES DIV OF AER LINGUS AS TO ITS INVESTMENT RESULTS IN AUTOMATION TOOLING SYSTEMS (ATS) ROBOTIC FACILITY IN KITCHENER.

NON SECTORALLY DRIENTED ACTIVITIES

ALERT IRISH BANKS AND OTHER FINANCIAL INSTITUTIONS AS TO ATTRACTIONS OF INVESTMENT IN CANADA BANKS THEMSELVES ARE LOOKING AT N. AMERICA, E.G., ALLIED IRISH BANKS MAJORITY HOLDING IN FIRST MARYLAND BANK.

LIAISE WITH IMMIGRATION DIVISION CONCERNING IMMIGRANT ENTREPRENEURS AND OTHER INVESTORS.

LIAISE WITH IRISH OFFICES OF INTERNATIONAL ACCOUNTANCY FIRMS. SUCH AS PRICE WATERHOUSE, DELOTITE HASKINGS, AND LYBRAND ETC.

## ANTICIPATED RESULTS

ONE FIRM IS ACTIVELY SEEKING CDN PROJECT/PARTNER. LIKELY CANDIDATE WOULD BE IN FROZEN FOOD BUSINESS.

THE FIRM IS 274 IN FORTUNES 500 USA INDUSTRIAL CORPS. THEY ARE MONITORING PROSPECTS IN CANADA.

HAVING MADE SUBSTANTIAL INVESTMENTS IN U.S., BELIEVE THAT WITH SUCH COMPANIES AS CEMENT ROADSTONE, SIAC, THAT CANADA IS UNDER CONSIDERATION.

ATS PROJ CONT TO EXPAND FURTHER ACQUISITIONS POSSIBLE GOV'T OWNED AER LINGUS LOOKING AT FGN INVST OPPORT AGRESSIVELY.

BNKG EX. MAY ADV. CORP CLIENTS THAT CDA IS "OPEN FOR BUS.". DISADV-MAJ. IRISH BKS HAVE NO OFFICES OR SUBSDRY OPER'NS IN CDA. BNK OF NS CAN PROMOTE CDA AS AN INVST BASE.

INCREASING NUMBER OF ENQUIRIES PUNITIVE IRISH TAX REGIME IS RESULTING IN INDIVI-DUALS WITH MEANS AND INITIATIVE TO EMIGRATE.

INITIATE REGULAR MEETINGS AND ASSIST WHERE POSSIBLE.