

DEPARTMENT OF EXTERNAL AFFAIRS

Comparison of Projected Rental Income with the Cost of the Property Acquisition Program

(for the period 1968/69 to 1977/78)

Fiscal Year	<u>Chanceries</u>		<u>Residences</u>		<u>Staff Quarters</u>		Total Rental Income	Planned Capital Budget	Balance
	Number of square feet available	Rental Income (1)	No.	Rental Income (2)	No.	Rental Income (3)			
1968/69	169,000	\$ 860,000	35	\$ 805,000	17	\$ 51,000	\$ 1,716,000	\$ 4,190,000	\$ 2,474,000
1969/70	202,400	1,030,000	38	874,000	27	81,000	1,985,000	7,085,000	5,100,000
1970/71	258,400	1,315,000	40	920,000	27	81,000	2,316,000	8,280,000	5,964,000
1971/72	281,780	1,440,000	45	1,035,000	54	162,000	2,637,000	9,400,000	6,763,000
1972/73	385,400	1,960,000	49	1,125,000	137	411,000	3,496,000	10,065,000	6,569,000
1973/74	471,000 22,000(P)	2,400,000 48,000	56	1,290,000	180	540,000	4,278,000	8,385,000	4,107,000
1974/75	626,300 82,000(P)	3,180,000 180,000	61	1,400,000	248	744,000	5,504,000	8,500,000	2,996,000
1975/76)							6,500,000	8,500,000	2,000,000
1976/77)	Estimated						7,500,000	8,500,000	1,000,000
1977/78)							<u>8,500,000</u>	<u>8,500,000</u>	<u>-</u>
Total for ten year period							<u>\$44,432,000</u>	<u>\$81,405,000</u>	<u>\$36,973,000</u>

(P) Indicates interior parking area.

(1) Based on \$5.10 / gross square foot of chancery space and \$2.20 / gross square foot of interior parking space.

(2) Based on \$23,000 per official residence per year.

(3) Based on \$3,000 per unit per year.

