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CANADIAN CURRENCY AND EXCHANGE UNDER
FRENCH RULE

V. ULTIMATE DISPOSAL OF THE PAPER MONEY*

Though attended by many anxious watchers, the French Canadian paper currency suffered a painful and lingering death. The embarrassment of the French treasury during the greater part of the Seven Years' War is a well-known fact of financial history. During the last years of the war the treasury was practically bankrupt, the treasurer being compelled to repudiate past promises and obligations from almost every quarter. The

*Chief sources :

Canadian Archives, Haldimand Collection B. XXI, XXIII, XXIV, XXVII, XXXVII.

State Papers, Q. I—V & LV.

Jenkinson's Collection of Treaties of Peace, Alliance and Commerce between Great Britain and other Powers. Vol. III.

An Act of the King's Council of State which orders the Liquidation of the Bills of Exchange and Money Bills of Canada. (June 29th, 1764).

De l'Administration des Finances de La France. Par M. Necker, 1784.