

LIABILITIES.

Loans from other banks in Canada, secured.	Deposits by other Canadian banks, payable on demand or at fixed date.	Balances due to other Banks in Canada in daily exchanges.	Balances due to agencies of the bank, or to other banks or agencies in foreign countries.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' liabilities.
	78,505	9,463	1,661		1,935	10,352,895	356,670
	378,694	2,780	18,002	828,944	1,263	21,257,507	199,194
				125,196		11,457,242	430,000
	42,549			206,142		5,301,100	165,460
				81,552		5,789,896	144,094
	25,100	266				10,768,340	104,676
		62	74	621,297		5,467,185	202,686
	901			445,357		7,042,867	5,226
	150,000	1,330		329,112		6,243,577	58,616
		884		43,921	11,739	1,501,256	6,000
	387,945	29,175			80,639	36,277,013	1,680,000
	20,131		18,009			8,813,158	11,000
		2,755	265	8,496	9,691	3,585,340	90,774
			9,443	93,940	31,903	2,799,241	124,426
						1,289,605	80,385
		653	3,053	29,408	34,424	4,387,276	137,640
	330,297	152	10,986		21,798	11,066,017	134,438
	596,157	3,091		850,608	2,930	15,028,508	1,362,827
		16,543	26	95,730		3,335,784	523,000
	312,661	2,175		231,239		7,975,281	234,684
				366,879		6,376,300	261,509
	4,292	2,471			2,116	245,326	20,809
						1,146,059	34,080
				5,499		4,076,067	241,202
	20,434	5,902	56,148	242,626	4,591	9,894,837	151,234
	35,213		11,630	140,750	403	6,994,786	355,603
	6,641				2,174	2,081,978	26,724
	8,311			184,900	48,015	2,020,989	180,021
	20,000			118,752	606	2,865,329	38,892
						623,320	46,203
		4,183			1,239	174,529	46,695
	11,433				942	561,783	123,828
	58,420					2,257,599	179,399
	1,998					383,271	77,788
	5,000		1,453		5,361	317,859	18,940
	12,422	1,436	5,067	1,986	334,290	6,031,443	
	15,500					113,208	17,327
					237	167,061	64,739
20,500	2,502,104	83,321	135,817	5,052,394	596,296	226,070,832	7,936,789

ASSETS.

Loans to the Government of Canada.	Loans to Provincial Governments.	Overdue debts.	Real Estate owned by bank not bank premises	Mortgages on real estate sold by the Bank.	Bank pre-mises.	Other assets not included under the foregoing heads.	Total assets.	Average amount of specie held during the month.	Average amount of Dominion Notes held during month.	Greatest amount of Notes in circulation at any time during month.
		38,920	182		200,000		14,583,905	628,000	901,800	1,400,000
		264,075	42,742	132,298	769,263	97,395	28,705,671	451,000	787,000	2,532,000
		72,483	12,261		263,203	7,129	14,594,419	444,000	420,000	994,000
		38,292	57,344	25,400	172,727	32,557	6,932,786	179,800	295,400	843,675
		34,370			110,852	27,259	7,528,953	146,387	313,250	666,294
	19,134	67,118	62,852	86,359	320,533	36,017	14,144,777	435,029	1,083,420	1,370,380
		13,371	19,070	815	124,721	18,040	6,321,308	103,000	260,000	693,500
		65,070		18,418	273,087	75,630	9,078,430	150,000	286,000	889,000
		63,671	16,950	1,590	128,058	293,700	8,927,236	146,792	181,498	1,209,090
		23,927	13,975			7,312	2,004,355	24,886	23,923	233,820
		301,102	111,400	6,115	600,000	301,365	56,057,502	2,078,000	2,239,000	4,615,905
	304,514	138,207	42,000	4,305	350,000	23,274	12,120,133	381,397	534,577	897,139
		1,828,132	333,221	75,659	342,743	109,504	5,114,265	631	297	51,464
		42,100	93,695	45,110	109,746	121,603	3,644,305	23,810	86,770	434,327
		56,850	36,168	26,870	38,466	287,752	1,789,771	19,896	23,291	301,940
		123,881	44,711	16,443	36,842	52,480	5,688,815	90,892	326,378	770,980
		114,761	59,016	4,017	190,000	13,081	14,765,043	223,286	708,650	1,467,656
		237,372	40,716	33,898	553,390	254,739	24,439,232	468,000	742,000	2,583,000
		78,245	14,618	92	123,159	27,832	4,722,679	62,800	139,700	781,000
		112,583	132,026	5,826	168,167	59,975	11,237,420	125,012	552,254	1,035,502
		202,437	124,230	2,032	202,043	3,734	7,955,119	22,952	194,761	1,054,112
		24,215		8,573	12,011	8,555	520,482	5,000	7,900	115,511
		43,388	18,188	3,003	17,065	10,788	1,566,584	11,646	17,396	297,294
		91,591	46,279	54,061	116,540	5,697	6,444,481	113,617	110,653	847,453
		29,172	26,012	16,846	4,841	55,481	3,459	12,860,955	261,160	550,753
	50,798	8,631	10,500	1,000	60,000	11,638	9,658,391	311,260	486,900	961,237
		15,895	7,096		1,800	6,215	3,735,513	54,928	149,020	448,582
	10,606	13,967			52,000		2,736,396	32,137	107,502	382,642
		22,468	67,630	2,131	64,254	7,954	3,017,098	27,776	135,614	585,576
		4,588		9,193	8,000		1,022,401	33,483	28,348	70,838
		6,657			23,521		464,954	2,631	4,859	35,919
		41,006	12,482		2,500	364	960,488	15,088	18,295	90,949
		482			30,000	3,370	3,388,656	107,449	158,655	493,259
		5,449	9,000		8,500		704,199	15,050	12,046	131,188
		10,140	5,700	12,000			568,195	10,990	9,872	85,005
		110,319	34,460		114,638	22,482	7,091,656	565,940	881,480	854,130
		199		375	250		173,875	949	1,931	26,516
	48,519	2,218		1,864	11,364	552	420,827	6,169	5,966	74,028
	462,743	4,344,192	1,485,358	582,288	5,655,524	1,931,452	315,691,276	7,780,843	12,787,159	31,521,232

Correspondence.

AN EXPLANATION.

Editor MONETARY TIMES:

SIR,—Your statement in last week's issue of THE MONETARY TIMES with regard to the business career of J. T. Huber & Co. is misleading, and is not a full statement of the facts. In 1880 the firm of Huber & Young was conducting a grocery business at Berlin, when Young, a partner with no financial interest, and personally involved outside the business, absconded to the United States unknown to anyone, even his relatives. This flight was immediately reported in the mercantile test, and naturally the creditors made a rush upon the firm and began to press for payment, but I was able to allay their fears, and by means of an extension of time granted to me, kept the business alive as my own. In the following September an enterprising individual, who at that time lived at Berlin, urged the relatives of the absconding partner to file a bill in chancery to compel me to instal a younger brother, a minor under the age of 21 years, as a partner to take the place of the absconder. After months of vexatious litigation in the Chancery division of the High Court at Toronto, Vice-Chancellor Ferguson decided unanimously in my favor, with damages and costs against the plaintiff Young and his next friend, also a man of straw.

Immediately after this litigation (with a debt of \$1,500 costs), I continued the business successfully until I disposed of it in 1887, and then entered more extensively in manufacturing (having previous to this carried on a manufacturing business also at Berlin). In the fall of 1887, I purchased the Atlantic Glue Works, which, from its inception, had passed through a number of owners, and up to that time had proved a most disastrous failure; within less than six years, I enlarged the premises five times their original size, and at the time of my disastrous fire in October, 1893, I had the largest concern of the kind in the Dominion of Canada, and by this fire sustained a loss of nearly \$50,000, with practically no insurance. I then continued the business at Doon, in leased premises, but just before starting up I sustained a second loss by fire amounting to \$3,000, with no insurance, destroying one of the departments of our business conducted in a separate building, apart from our main business. Within the space of six months I sustained these two very serious losses, but continued the business successfully, paying off all our burnt liability in full. But from the very beginning I had to contend against the opposition of my landlord, and was finally obliged to vacate his premises without notice, causing me a very serious loss and depriving me of the means of meeting my obligations temporarily, and after waiting nearly three months in vain for the recovery of my plant and machinery, I was obliged to assign in order to get out of these difficulties, but not through any disposition on the part of my creditors, who have expressed the utmost confidence in my ability to pay, had I at all a reasonable show, since my serious loss in 1893.

Yours truly,

J. T. HUBER.

Doon, Ont., 18th April, 1896.

STOCKS IN MONTREAL.

MONTREAL, April 22nd, 1896.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average price 1896.
Montreal	222 1/2	222	33	225	222	220
Ontario	55	55	127		55	80
People's						115
Molson's				180	170	165
Toronto	238	238	3		235 1/2	240 1/2
Jac. Cartier					35,919	
Merchants'	165 1/2	165	18	167	164	165
Commerce	134	131	52	135	132	138
Union				110	100	108
M. Teleg.				167	165	167 1/2
Rich. & Ont.	8 1/2	8 1/2	200	90	88	96
Mont. St. Ry.	92 1/2	92 1/2	1115			
" " " " "rd ..	918	217	555	218	216	190
Gas	191 1/2	190	757	191 1/2	191	204 1/2
C. Pacific Ry	60 1/2	58 1/2	1095	60	59 1/2	44 1/2
Land gr't bonds ..						
N.W. Land pfd.				50		
Bell Tele.				156	153	152 1/2
Mont. 4% stock ..						