

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, MONTREAL

RICHARD H. BUTT, Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society

OF NEW YORK:

SHEPPARD HOMANS, PRESIDENT.
WILLIAM H. STEVENS, SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to ex-
perienced agents, or good business men who want to
engage in life insurance.

Apply to R. H. MATSON, General Manager
for Canada, 57 YONGE STREET, TORONTO

Caledonian INSURANCE CO.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch, 45 St. Francois Xavier St.,
MONTREAL.

MUNTZ & BEATTY, LANSING LEWIS,
Toronto, Manager.
A. M. NAIRN, Inspector.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has veri-
fied, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelson, St. Catharines; George Patkinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.

NORTHERN

ASSURANCE COMPANY,

OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1892).

Capital and Accumulated Funds \$35,730,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,495,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 200,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						TORONTO, Nov. 16.	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,290,475	6%	88½	89½
British North America	\$943	4,886,888	4,886,888	1,838,338	3½	145	146
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3½	136½	137
Commercial Bank of Manitoba	100	740,800	582,880	546,000	3½	.....	.....
Commercial Bank, Windsor, N.S.	40	600,000	580,000	60,000	3	108½	109
Dominion	50	1,800,000	1,800,000	1,460,000	5	272½	274
Eastern Townships	80	1,600,000	1,499,815	650,000	5	.....	.....
Federal .....	.....	.....	.....	.....	.....	In Liquidation:	.....
Halifax Banking Co.	50	800,000	800,000	210,000	8	116	117
Hamilton	100	1,250,000	1,250,000	650,000	4	168	165
Hochelaga	100	710,100	710,100	2 0/100	4	.....	.....
Imperial	100	1,983,800	1,950,000	1,100,388	4	178½	185
La Banque Du Peuple	50	1,200,000	1,200,000	480,000	4	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	.....	.....
La Banque Nationale	25	1,200,000	1,200,000	80,000	3	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	3½	152	157
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3½	189	189
Molson	80	8,000,000	8,000,000	1,150,000	4	157	155
Montreal	200	18,000,000	18,000,000	6,000,000	4	219	222
New Brunswick	100	500,000	500,000	625,000	6	268	264
Nova Scotia	100	1,600,000	1,600,000	1,090,000	4	169	169
Ontario	100	1,800,000	1,800,000	945,000	3½	110	113
Ottawa	100	1,800,000	1,748,800	710,800	4	146	149
People's Bank of Halifax	50	800,000	700,000	130,000	3	116	116
People's Bank of N. B.	50	180,000	180,000	106,000	4	.....	.....
Quebec	100	3,030,000	2,800,000	530,000	3½	.....	.....
St. Stephen's	100	800,000	800,000	45,000	3	164	166
Standard	50	1,000,000	1,000,000	550,000	4	219	245
Toronto	100	9,000,000	9,000,000	1,800,000	5	121	121
Union Bank, Halifax	50	500,000	500,000	121,000	3	.....	.....
Union Bank, Canada	100	1,800,000	1,800,000	350,000	3	.....	.....
Ville Marie	100	500,000	479,500	80,000	3½	.....	.....
Western	100	800,000	800,000	80,000	3½	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	122	122

LOAN COMPANIES.

UNDER BUILDING SOCIETY ACT, 1869.

Agricultural Savings & Loan Co.	50	680,000	625,278	110,000	3	.....	.....
Building & Loan Association	25	750,000	750,000	194,075	3	108	108
Canada Farm, Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	135	135
Canadian Savings & Loan Co.	50	750,000	723,000	195,000	3½	125	125
Dominion Sav. & Inv. Society	50	1,000,000	982,419	10,000	3	88	92
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	137	140
Farmers Loan & Savings Company	50	1,057,350	611,430	146,195	3½	125	125
Huron & Erie Loan & Savings Co.	50	2,500,000	1,900,000	626,000	4	160	160
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	365,000	3½	136	136
Landed Banking & Loan Co.	100	700,000	668,000	185,000	3	116	116
London Loan Co. of Canada	50	679,700	631,500	66,500	3½	107	109
Ontario Loan & Deben. Co., London	50	9,000,000	1,900,000	415,000	3½	131	133½
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3½	.....	.....
People's Loan & Deposit Co.	50	600,000	60,000	121,928	3½	0	45 0/1
Union Loan & Savings Co.	50	1,000,000	879,586	226,000	4	135	135
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	170	171

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par) ..	100	1,620,000	383,288	105,000	3½	117	120
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	119½	119½
London & Ont. Inv. Co. Ltd. do.	100	2,750,000	550,000	155,000	3½	118	120
London & Can. L. & Inv. Co. Ltd. do.	50	5,000,000	700,000	390,000	4	138	131
Land Security Co. (Ont. Legisla.)	100	1,882,300	548,498	860,000	5	150	161
Man. & North-West. L. Co. (Dom Par) ..	100	1,500,000	875,000	111,000	3½	111	112

"THE COMPANIES' ACT," 1871-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3½	120	123
Can. Landed & National Inv't Co., Ltd ..	100	2,008,000	1,004,000	345,000	3½	128	136
Real Estate Loan Co.	40	881,000	321,880	50,000	3	50	82½

ONT. JT. STK. LETT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,369	67,000	3½	.....	.....
Ontario Industrial Loan & Inv. Co.	100	455,800	314,216	190,000	3½	100	103
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	120½	123

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Nov. 4
250,000	8 p	Alliance	20	21-5	92 92
50,000	25	O. Union F. L. & M.	50	5	284 294
.....	5	Fire Ins. Assoc.	8	1	.....
20,000	7½	Guardian	100	50	4½ 9
50,000	39 p	Imperial Ltd.	20	5	35½ 26½
136,483	10	Lancashire F. & L.	30	9	42 42
25,822	20	London Ass. Corp.	25	12½	50 52
10,000	19	London & Lan. F.	10	9	42 42
85,100	20	London & Lan. F.	25	2½	142 152
391,763	75	Liv. Lon. & G. F. & L.	50	4	44 45½
80,800	33½	Northern F. & L.	100	10	59 60
110,000	90 p	North Brit. & Mer.	25	62	35 33
6,722	113 p	Phoenix	50	60	237 240
122,384	58½	Royal Insurance	20	8	47½ 48½
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	18	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$40	\$80	118 122
2,500	15	Canada Life	400	50	610
5,000	12	Confederation Life	100	10	315
5,000	12	Sun Life Ass. Co.	100	12½	240
5,000	5	Quebec Fire	100	65	.....
2,000	10	Queen City Fire	50	90	.....
10,000	10	Western Assurance	40	90	151½ 151½

DISCOUNT RATES.

London, Nov. 4.

Bank Bills, 3 months	2½	3
do. 6 do.	3½	..
Trade Bills 3 do.	3½	..
do. 6 do.	3½	..

RAILWAYS.

	Par value £ Sh	London Nov. 4
Canada Pacific Shares 8%	\$10.	75½ 76
C. P. R. 1st Mortgage Bonds, 5% .....	.....	113 115
do. 50 year L. G. Bonds, 5½% .....	.....	133 108
Canada Central 6% 1st Mortgage .....	.....	124 106
Grand Trunk Con. stock	100	67 7½
5% perpetual debenture stock .....	.....	125 127
do. 5% bonds, 2nd charge .....	.....	124 85
do. 1st preference	100	49½ 51
do. Second pref. stock	100	30½ 31½
do. Third pref. stock	100	47 17
Great Western pref. 5% deb. stock	100	130 132
Midland Stg. 1st mtg. bonds, 5%	100	105 10
Toronto, Grey & Bruce 4% stg. bonds	100	100 102
1st mtg.	100	99 101
Wellington, Grey & Bruce 7% 1st m. ....	.....	.....

SECURITIES.

	London Nov. 4.
Dominion 5% stock, 1902, of Ry. loan	110 119
do. 4% do. 1904, 5 & 6	106 108
do. 4% do. 1910, Ins. stock	107 109
do. 5% do.	108 108
Montreal Sterling 5% 1893	109 104
do. 5% 1894, 1895	105 107
Toronto Corporation 5% 1897 Ster.	100 110
do. do. 6% 1895 Water Works D. b ..	103 100
do. do. gen. con. deb. 1895, 6%	111 113
do. do. 1910, 6%	101 102
do. do. stg. bonds 1892, 4%	99 101
City of London, 1st pref. Red. 1880	100 108
do. do. Waterworks	103 105
City of Ottawa, Stg.	104 105
do. do.	104 105
City of Quebec, 1878	113 115
City of Winnipeg, deb.	118 120
do. do. 1914, 6%	108 110