

Insurance.

FIRE ONLY

Phoenix Insurance Comp'y

OF HARTFORD, CONN.

Cash Capital, - - - \$2,000,000 00

GERALD E. HART, General Manager for
Canada and Newfoundland.

HEAD OFFICE, - - - MONTREAL

RICHARD H. BUTT, - - Toronto Agent.

Agencies throughout the Dominion.

Provident Savings Life Assurance Society
OF NEW YORK;

SHEPPARD HOMANS,.....PRESIDENT.
WILLIAM E. STEVENS,.....SECRETARY.
Agents wanted in unrepresented districts—this
Company's plans are very attractive and easily
worked. Liberal contracts will be given to experi-
enced agents, or good business men who want to
engage in life insurance.

Apply to R. H. MATSON, General Manager
for Canada, 57 YONGE STREET, TORONTOCaledonian INSURANCE CO.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch. - 54 St. Francois Xavier St.,
MONTREAL.MUNTZ & BEATTY, LANSING LEWIS,
Toronto. Manager.

Millers' & Manufacturers' Ins. Co.

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving
the adoption of the report on the business of 1892,
said: I have much pleasure in drawing your
attention to the fact that this company has ver-
ified, in a marked degree, every expectation set
forth in the original prospectus when organized
in 1885.

Up to the present time the insurers with this
company have made a saving, when compared
with the current exacted rates, of \$91,004.20.
And in addition thereto bonus dividends have
been declared to continuing members amounting
to \$21,522.72.

Besides achieving such result, we now also have,
over all liabilities—including a re-insurance re-
serve (based on the Government standard of 50
per cent. (50%)), a cash surplus of 1.93 per cent.
to the amount of risk in force.

Such results emphasize more strongly than
any words I could add the very gratifying po-
sition this company has attained. I therefore,
with this concise statement of facts, have much
pleasure in moving the adoption of the report.

The report was adopted and the retiring Direc-
tors unanimously re-elected. The Board of Di-
rectors is now constituted as follows: James
Goldie, Guelph, president; W. H. Howland, To-
ronto, vice-president; H. N. Baird, Toronto;
Wm. Bell, Guelph; Hugh McCulloch, Galt; S.
Neelon, St. Catharines; George Pattinson, Pres-
ton; W. H. Story, Acton; J. L. Spink, Toronto;
A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.NORTHERN
ASSURANCE COMPANY,
OF LONDON, ENG.

Branch Office for Canada:

1724 Notre Dame St., Montreal.

INCOME AND FUNDS (1891).

Capital and Accumulated Funds \$35,285,000
Annual Revenue from Fire and Life
Premiums, and from Interest upon
Invested Funds 5,380,000
Deposited with the Dominion Govern-
ment for security of Canadian Policy
Holders 900,000

G. E. MOBERLY, E. P. PEARSON,
Inspector. Agent, Toronto
ROBERT W. TYRE, MANAGER FOR CANADA

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES.	
						TORONTO, May 11.	Cash val. per share
British Columbia	80	\$2,920,000	\$2,920,000	\$1,290,475	6 1/2	84 1/2	39 1/2
British North America	\$943	4,866,666	4,866,666	1,338,333	3 1/2	165	376 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	146	73.00
Commercial Bank of Manitoba	100	740,500	532,650	50,000	3 1/2	.....	.....
Commercial Bank, Windsor, N.S.	40	500,000	260,000	80,000	5	108	43.20
Dominion	50	1,500,000	1,500,000	1,400,000	5	271 1/2	131.68
Eastern Townships	50	1,500,000	1,499,815	625,000	3 1/2	.....	.....
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	100	500,000	500,000	210,000	3	117 1/2	23.50
Hamilton	100	1,250,000	1,253,000	650,000	4	163 1/2	163.50
Hochelaga	100	710,100	710,100	30,000	3	.....	.....
Imperial	100	1,963,636	1,947,970	1,023,970	4	186	186.00
La Banque Du Peuple	50	1,200,000	1,200,000	559,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	175,000	3	.....	.....
La Banque Nationale	25	1,300,000	1,300,000	100,000	3 1/2	.....	.....
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,725,000	3	160	164
Merchants' Bank of Halifax	100	1,100,000	1,100,000	510,000	3	143	.....
Molson	50	2,000,000	2,000,000	1,150,000	4	174	37.00
Montreal	200	12,000,000	12,000,000	6,000,000	5	23 1/2	459.00
New Brunswick	100	500,000	500,000	225,000	6	353	253.00
Nova Scotia	100	1,500,000	1,500,000	1,050,000	4	170 1/2	170.50
Ontario	100	1,500,000	1,500,000	315,000	3 1/2	117	121
Ottawa	100	1,500,000	1,443,300	710,902	4	149	149.00
People's Bank of Halifax	80	800,000	700,000	130,000	3	117 1/2	23.50
People's Bank of N. B.	50	180,000	180,000	108,000	4	.....	.....
Quebec	100	3,000,000	2,800,000	550,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....
Standard	50	1,000,000	1,000,000	525,000	4	106	169
Toronto	100	2,000,000	2,000,000	1,700,000	5	255 1/2	235.69
Union Bank, Halifax	50	500,000	500,000	121,000	3	123	61.50
Union Bank, Canada	100	1,200,000	1,200,000	225,000	3	.....	.....
Ville Marie	100	500,000	479,510	90,000	3	.....	.....
Western	100	500,000	322,005	80,000	3 1/2	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	132	91.50

LOAN COMPANIES.

UNDER BUILDING SOCI'S ACT, 1859.

Agricultural Savings & Loan Co.	50	630,000	620,900	103,000	3 1/2	.....	.....
Building & Loan Association	25	750,000	750,000	124,073	3	103	25.75
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	200	103.00
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3 1/2	125	62.50
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	56	48.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	142	145
Farmers Loan & Savings Company	50	1,067,850	611,430	146,195	3 1/2	124	61.60
Huron & Erie Loan & Savings Co.	50	2,500,000	1,300,000	625,000	4 1/2	128	84.60
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	365,000	3	137	137.00
Landed Banking & Loan Co.	100	700,000	668,000	195,000	3	119	119.00
London Loan Co. of Canada	50	879,700	631,500	68,500	3 1/2	107	109
Ontario Loan & Deben. Co., Oshawa.	50	2,000,000	1,200,000	415,000	3 1/2	133	.....
Ontario Loan & Savings Co., Oshawa.	50	900,000	300,000	75,000	3 1/2	101 1/2	163
People's Loan & Deposit Co., Oshawa.	50	800,000	60,000	121,928	3 1/2	131 1/2	139
Union Loan & Savings Co.	50	1,000,000	879,586	235,000	4	174	176
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	.....	.....

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom. Par) ..	100	1,620,000	886,288	105,000	3 1/2	118	118.00
Central Can. Loan and Savings Co.	100	2,500,000	1,000,000	250,000	3	121	121.00
London & Ont. Inv. Co., Ltd.	do.	2,750,000	550,000	155,000	3 1/2	118	118.00
London & Can. L. & Agcy. Co. Ltd. do.	50	5,000,000	700,000	393,000	4	128	133
Land Security Co. (Ont. Legisla.)	25	1,377,825	545,707	545,000	5	910	52.50
Man. & North-West. L. Co. (Dom. Par) ..	100	1,250,000	312,500	111,000	3 1/2	115	116 1/2

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	664,000	161,500	3 1/2	125	127
Can. Landed & National Inv't Co., Ltd ..	100	2,008,000	1,004,000	345,000	3 1/2	136	138
Real Estate Loan Co.	40	681,000	321,890	60,000	3	50	82 1/2

ONT. JT. STK. LITT. PAT. ACT, 1874.

British Mortgage Loan Co.	100	450,000	311,363	67,000	3 1/2	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,316	190,000	3 1/2	100	102
Toronto Savings and Loan Co.	100	500,000	500,000	80,000	3	121	121.00

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale April 28
250,000	8 ps	Alliance	20	21-5	92 1/2
50,000	2 1/2	G. Union F. L. & M.	5	5	30 1/2
100,000	5	Fire Ins. Assoc.	80	80	31 1/2
20,000	8 1/2	Guardian	100	50	96 1/2
50,000	3 1/2 ps	Imperial Lim.	20	5	32 1/2
136,483	10	Lancashire F. & L.	20	2	6 1/2
35,822	20	London Ass. Corp.	25	12 1/2	51 1/2
10,000	10	London & Lan. L.	10	3	32 1/2
17,353	20	London & Lan. F.	25	2 1/2	152 1/2
245,840 1/2	7 1/2	Liv. Lon. & G. F. & L.	50	42 1/2	43 1/2
30,000	25	Northern F. & L.	100	10	63 1/2
110,000	30 ps	North Brit. & Mer.	55	6 1/2	36 1/2
6,722	13 1/4 ps	Phoenix	50	50	267 1/2
122,384	5 1/2	Royal Insurance	20	8	49 1/2
50,000	.....	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	\$50	\$50	120 1/2
2,500	15	Canada Life	400	50	820 7/8
5,000	12	Confederation Life	100	10	290
5,000	12	Sun Life Ass. Co.	100	12 1/2	240
5,000	5	Quebec Fire	100	65	.....
5,000	10	Queen City Fire	50	25	900
10,000	10	Western Assurance	40	20	153 1/2

DISCOUNT RATES.

London, April 25

Bank Bills, 3 months	2 1/2	.....
do. 6 do.	2 1/2	.....
Trade Bills 3 do.	2 1/2	3
do. 6 do.	2 1/2	3

RAILWAYS.

	Par value £ Sh.	London April 28
Canada Pacific Shares 3%	\$100	85 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	115 1/2
do. 50 year L. G. Bonds, 3 1/2% .....	.....	124 1/2
Canada Central 5% 1st Mortgage .....	.....	105 1/2
Grand Trunk Con. stock	100	68 1/2
5% perpetual debenture stock .....	.....	123 1/2
do. 5% bonds, 2nd charge .....	.....	127 1/2
do. First preference .....	.....	58 1/2
do. Second pref. stock .....	.....	38 1/2
do. Third pref. stock .....	.....	21 1/2
Great Western per 5% deb. stock	100	126 1/2
Midland Stg. 1st mtg. bonds, 5%	100	110 1/2
Toronto, Grey & Bruce 4% stg. bonds 1st mtg. ....	.....	101 1/2
Wellington, Grey & Bruce 1% 1st m.	100	100 1/2

SECURITIES.

	London April 28
Dominion 5% stock, 1903, of Ry. loan	112 1/2
do. 4% do. 1904, 5, 6, 8.	107 1/2
do. 4% do. 1910, ins. stock	108 1/2
do. 3 1/2% do.	104 1/2
Montreal Sterling 5% 1908	105 1/2
do. 5% 1914, 18 1/8	105 1/2
do. do. 5% 1908	108 1/2
Toronto Corporation, 6% 1897 Ster.	89 1/2
do. do. 6% 1896 Water Works Deb.	104 1/2
do. do. con. deb. 1895, 6%	125 1/2
do. do. gen. con. deb. 1913, 5%	113 1/2
do. stg. bonds 1922, 4%	102 1/2
City of London, 1st pref. Red. 1893 5%	100 1/2
do. Waterworks	1898, 6%
City of Ottawa, Stg.	1895, 6%
do.	1904, 6%
City of Quebec 6% Con.	1892, 6%
do. 1878,	1908, 6%
City of Winnipeg, deb.	1807, 8%
do. deb.	1914, 5%