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We own, and have at present for sale, the following securities:—
\$160,000 City of Montreal 4's, maturing 1942 £16,000 0. 0. sterling, City of Montreal 3½% Debenture Stock, maturing 1942.

Debenture Stock, maturing 1942. £10,000 0. 0. sterling, Government Newfound land 3½% Bonds, maturing 1931. £10,000 0. 0. sterling, City of Quebec 3½% Registered Stock, maturing by half-yearly drawings, the last of which is made 1962. £1,200 0. 0. Prov. of Quebec 5's, maturing 1904. \$25,000 Elgin, Aurora & Southern Traction 5's, maturing 1916. \$70,000 Thirty-year Bonds of Peterboro, Ont. \$25,000 Town of St. Louis, P.Q. 4's maturing 1940.

\$25,000 Town of St. Louis, P.Q. 4's maturing 1940.
\$25,000 Canada Atlantic Ry. 5's, maturing 1909.
\$25,000 West Kootenay Light & Power 6's, maturing 1907.
\$15,000 Town of St. Johns, P. Q. 4's, maturing with Sinking Fund within 1951.
\$14,000 Village of Roberval, P. Q. 4½% Annuities.

Annuities. \$25,000 Detroit United Railway 4½'s, matur-

ing 1932. \$50,000 Chicoutimi Pulp Co. First Mortgage 5's, maturing 1922.

Prices and full particulars lication. upon