

# THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 260.

MONTREAL, THURSDAY, APRIL 13, 1899.

Price 3 cents

## Montreal Stock Market.

**MARKET IS STEADY — STOCKS IN FAIR DEMAND — CANADIAN PACIFIC ACTIVE.**

A moderately active market, ruled this morning, led by Pacific. Orders to buy and sell this stock were about equally divided and 600 shares changed hands without prices being affected. The session closed with stocks in fair demand there being generally several buyers at the bid prices. In all twelve issues were traded in.

Cariboo consolidated declared its usual dividend.

The changes to be made in the directorate of Dominion Cotton we understand are not likely to be so radical as was, at one time contemplated. The Hon. L. J. Forget is to occupy a seat on the board in place of the Hon. J. O. Villeneuve.

Canadian Pacific—800 shares of this stock changed hands at steady prices. Opening at 86½, over 600 shares were sold without effecting the price, but towards the close of the session it advanced, the closing sale being made at 87 with buyers offering that figure for more and sellers asking 87½.

Montreal Street opened ¼ higher than the close yesterday, but toward the close reacted somewhat, the closing sale being made at 328½, the bid and asked, being 328 and 329 respectively. 691 shares in all changed hands. The earnings were again good showing \$454.68 of an increase.

Toronto Railway. Although not so active as yesterday the price was practically the same. Opening a ¼ better than yesterday's close it sold up to 120½, reacted and closed at 120. 250 shares were disposed of.

Outside of the three leading issues the market was comparatively dull. There was some trading in Bank shares, the stocks of four different institutions being sold at relatively the same figure as the last quotations. Twenty shares of Molsons sold for 199. This bank has been the most prominent lately on the Exchange, but the price is nominally unchanged.

Quebec Bank, 5 shares of which were sold to-day, has not been traded in since April 5th, it then sold for 126½. Before that there was a sale of one share at 125 on March 28.

Jacques Cartier Bank—Fifty shares were sold for 111, and in bank of Toronto 4 changed hands for 245, making in all 79 shares.

The "Bond" market was almost neglected, 1100 shares of Canada Colored Cotton being sold for 101.

Richelieu & Ont.—This stock was not active, 100 shares being sold at 112½ where it opened, which is at a drop of ½ from yesterday's close, it, however, regained its early loss and closes unchanged on the sale of 50 shares, at 113½.

Twin City failed to maintain its spurt of yesterday. It opened this morning at 69½ and closes at 69½, 275 shares changing hands. There has been very little enquiry of late for this stock both here and on the New York Board. The increase in earnings average about \$1000 per day over last year.

### MORNING SALES.

Canadian Pacific—50, 86½. 325, 86½. 250, 86½. 50, 86½. 125, 87.  
Montreal Street—25, 329½. 500, 329. 75, 329½. 75, 329. 16, 328½.  
New Mont. St.—25, 328. 25, 328½. 33, 328½. 50, 328½.  
Toronto Ry—50, 120½. 100, 120½. 25, 120. 25, 120½. 50, 120.  
Richelieu & Ontario—100, 112½. 55, 113½.  
Twin City—175, 69½. 100, 69½.  
Dom. Cotton—50, 116½.  
Can. Col. Cotton Bonds—1100, 101.  
Molsons Bank—20, 199.  
Quebec Bank—5, 126.  
Jacques Cartier—50, 111.  
Bank of Toronto—4, 245.

### AFTERNOON BOARD.

Business was practically contained in the buying of Canadian Pacific, which was decidedly heavy, nearly 1,100 shares changing hands. It closes at the best of the day at 87½, with sellers asking 87½.

Toronto Rails, although not active, was firm. It closes at 120½, on the sale of 5 shares. Altogether 160 shares were traded in.

Twin City recovered fractionally and closes at 70.

Twenty-five shares of Bell Telephone sold for 177½, and 100 of Duluth Pfd. for 8½.

Montreal Street was quiet and firm, but business generally was dull.

### AFTERNOON SALES.

Can. Pacific—250, 87. 5, 87. 250, 87½.  
300, 87½. 250, 87½.  
Montreal St—9, 329½.

Twin City.—200, 70.

Toronto Railway—150, 120. 5, 120. 5, 120½.

Duluth Pfd.—100, 8½.

Payne Mining Co.—500, 384.

New Mont. Street.—50, 328½.

Bell Telephone x d—25, 177½.

## MONTREAL MINING EXCHANGE.

Business on this Exchange was fairly active. Nine issues were traded in, and 26,350 shares changed hands at average prices. Virtue scored quite an advance over yesterday's close, selling this morning at 64½ to 65½. Montreal and London was inclined to be weak, selling down to 64½. The following is the official list of sales for the morning session:

Virtue—7000, 64½. 750, 65.  
Monte Christo—6500, 11½.  
Montreal-London—100, 66½. 2000, 65. 100, 64½.  
Montreal Gold Fields—500, 23.  
Decca—400, 25.  
Queen Victoria—5000, 62½.  
Can. Gold Fields—2000, 7.  
Iron Colt—1500, 19.  
Summit—2500, 4.

### AFTERNOON BOARD.

An average amount of business was transacted. Amongst the noticeable changes was the weakness shown by Montreal-London, which for 2000 shares sold for 60.

Big Three was steady at 26½ we would not be surprised to see this stock do better, as we hear news of a bullish character is going the round. The official gives the following list:

Montreal-London.—2000, 60.  
Monte Christo—1000, 11½.  
Big Three—500, 26½.  
Summit—7500, 4.  
Payne—1000, 3.90.  
Mont. Gold Fields—1450, 23.  
Old Ironsides—500, 1.10.  
Decca—2100, 25.

## TORONTO STREET EARNINGS.

Apr. 10, 3,297.98 ..... " 209.67

## MONTREAL STREET EARNINGS.

Apr. 11, 4,412.34 ..... " 324.26  
" 12, 4,144.38 ..... " 454.66