

Words of the Wise.

THEY who govern most make least noise.—*Selden.*

To try to be brave is to be brave.—*George Macdonald.*

NOTHING comes all at once to us, any more than rain comes solid.—*Mrs. Whitney.*

WHAT time is often wasted in deciphering signatures. Remedy, care and an Esterbrook Pen.

UNINTERRUPTED sunshine would parch our hearts; we want shade and rain to cool and refresh them.

A GUILTY conscience is like a whirlpool, drawing in all to itself, which would otherwise pass by.—*Fuller.*

THERE is nothing that God has judged good for us, that He has not given us the means to accomplish.—*Burke.*

If we would bring a holy life to Christ, we must mind our fireside duties as well as the duties of the sanctuary.—*Spurgeon.*

MUCH of the discomfort of wash day is removed by the use of JAMES PYLE'S PEARLINE. It removes dirt without the least injury to the most delicate fabric. For sale by grocers generally.

THE saints, the more humble they are the higher and dearer to God.—*Thomas à Kempis.*

In heaven to be even the least is a great thing, where all will be great; for all shall be called the children of God.—*Thomas à Kempis.*

I HAVE been benefited by praying for others; for making an errand to God for them, I have got something for myself.—*Rutherford.*

A CURE FOR DRUNKENNESS.—Opium, morphine, chloral, tobacco and kindred habits. The medicine may be given in tea or coffee without the knowledge of the person taking it, if so desired. Send for stamps for book and testimonials from those who have been cured. Address M. V. Lubon, 47 Wellington Street East, Toronto, Ont.

It is a Christian duty to help those who need aid, according to our opportunity. It may also be a Christian duty not to help those who do not need assistance.

HE who is not shy of the appearances of sin, who shuns not the occasions of sin, and who avoids not the temptations to sin, will not long abstain from the actual commission of sin.

No one will suppose that the blessing of affliction consists in the suffering it brings. It consists in the spiritual response to suffering of one whose confidence is in the Source of Love.—*H. Monsell.*

To work simply is nothing; we must do it for Jesus' sake. Many of the business people in the world forget to consecrate their labour, and then wonder at the absence of expected fruit.

"BURNS AND SCALDS."—If you are so unfortunate as to injure yourself in this way, we can suggest a remedy which will (we speak from experience) soon relieve you of all pain and quickly heal the wound; it costs but twenty-five cents, and is sold by all Druggists—ask for PERRY DAVIS' PAIN-KILLER.

WHAT unthankfulness it is to forget our consolations, and to look only upon matters of grievance; to think so much upon two or three crosses as to forget a hundred blessings.—*Sibbes.*

THE best of men are unworthy to loose the latchet of Christ's shoes, yet the sinful woman might do as she would wish with His sacred feet. Desert may not touch His shoe-tie; love may kiss His feet.

ONE of the best things in the Gospel of Jesus is the stress it lays on small things. It ascribes more value to quality than to quantity. It teaches that God does not ask how much we do, but how we do it.—*James F. Clarke.*

THE STORY OF HUNDREDS.—In a recent letter from Mrs. Sarah A. Mills, of Wheatley, Ont., she says, "I was a sufferer for six years from dyspepsia and liver complaint. My food did not digest, and I grew weaker every day. I lost appetite and had little hope of recovery. I tried many remedies, but all in vain, till I took Burdock Blood Bitters. The first bottle gave relief; after taking seven bottles, I am thankful that I now enjoy good health."

PRAYING friends are valuable friends; it is good to have an intimacy with, an interest in, those who have fellowship with God, and an interest at the throne of grace; and it well becomes the greatest and best of men to desire the assistance of the prayers of others for them.

THE ANNUAL MEETING
of the Guarantors and Policy-holders
of the

Temperance and General LIFE ASSURANCE COMPANY

Was held on Wednesday, 9th March, at the Company's offices, Manning Arcade, Toronto, Hon. George W. Ross, President, in the chair. Among those present we noticed Messrs. P. H. Burton, John Flett, Robert McLean, John Harris, Henry O'Hara, Thomas Caswell, F. Warren, M.D., George H. Wilkes, W. H. Bowlby, Wm. Watterworth, J. Lyons Biggar, Joseph Williams, Wm. Natrass, M.D., Alexander Barrie, Jos. A. Fife, M.D., W. W. Belding, James B. Fudger, Wm. Burton, John Natrass, P. D. McLean, M.D., Gavin Lawrie, David Millar, H. R. O'Hara, Henry Lowndes, Rev. E. A. Stafford, Samuel Holland, A. Robinson, Wm. Taylor and Charles W. Chadwick and Thomas Hilliard, Inspector of the Company.

When the meeting was called to order, and Mr. James B. Fudger appointed Secretary, the report of the Directors for nine months to 31st December, 1886, was read, which was as follows:

Your Directors have much pleasure in submitting their first annual report for the nine months ending 31st December, 1886, containing a full statement of the affairs of the Company.

The number of applications received for assurance were 241 for \$453,000, of which twenty-six for \$52,000 were declined, held in abeyance, or not taken up, and 215 for \$401,000, with annual premium of \$1,485.32, were accepted, and policies issued therefor.

The organizing of agencies has been pushed forward with vigour, while at the same time as little expense as possible has been incurred. We have now agencies in all the Provinces of the Dominion except Manitoba, British Columbia and the North-West Territory, and in these parts we hope soon to be represented. The expense of establishing agencies will be repaid by increase of business.

The preparation of special plans for assurance has received very careful consideration, so that they might be made safe and attractive to the assurer.

The Company is receiving the larger portion of its support from Total Abstainers, who desire to be insured in the Temperance Section, and thereby secure larger profits on account of the comparative safety of the risk.

The equitable principles upon which the Company conducts its business, its liberal policies, its system of Instalment Bond—which is an improved Endowment Policy, giving a guaranteed cash value on the face thereof—as well as the other plans of assurance, cannot fail to be appreciated as they become known.

We have been more desirous of doing a safe than a large business, and have therefore been very particular in the selection of lives for assurance. No deaths have as yet occurred among the assured.

The business of the Company will compare very favourably with that of other Canadian Life Companies in the number of policies and amount of the assurances secured in the same space of time, as well as the expense incurred in obtaining them. The amount of new business secured by the oldest Canadian Company in its sixth year was \$414,000 for twelve months, or \$13,000 more than was done by us for nine months. We will exceed the business done by another leading Canadian Company in its tenth year, before our first year expires.

If we make a comparison with companies established on similar principles, the showing will be even more favourable, our business for the first year being more than three times that of the United Kingdom Temperance and General Provident Institution for a similar period, and in excess of the business of that Company in its eighth year by over fifty per cent. The new business of that company in 1885 was considerably over three million dollars. Our business exceeds that of the Scottish Temperance Life Assurance Company, established recently, as presented in their first annual report.

We have this year written off \$500 on account of preliminary expenses.

As this Company is the first of the kind established in Canada, your Directors confidently appeal to the Guarantors and Policy-holders for their cordial co-operation in endeavouring to build up a Company maintained entirely by Canadian capital and enterprise.

STATEMENTS OF RECEIPTS AND DISBURSEMENTS FOR 1886.

RECEIPTS.

On Guarantee Fund.....	\$58,870 00
From premiums.....	9,492 59
From Interest.....	1,287 84
Total.....	\$69,650 43

DISBURSEMENTS.
FOR EXPENSES.

Commissions, salaries and other expenses of agents.....	\$3,516 33
Printing, advertising, stationery, office rent, travelling expenses, etc.....	2,760 53
Salaries at head office.....	2,635 00
Written off Preliminary Expenses Account.....	500 00
Medical fees, postage, expressage and sundries.....	411 06
Total.....	\$9,822 92

ON ASSETS ACCOUNT.

Government deposit.....	\$50,000 00
Balance of Preliminary Expense Account.....	4,000 00
Bills receivable.....	1,295 54
Office furniture and fixtures.....	589 98
Agents' balances.....	32 54
Cash on hand.....	\$824 55
In Imperial Bank.....	3,084 90
Total.....	\$59,527 51

ASSETS.

In detail as above.....	\$59,527 51
Net outstanding and deferred premiums (full net value held in reserve at Government standard.....)	2,642 39
Interest due and accrued.....	134 58
Balance of Guaranteed Fund subscribed, but not called.....	41,130 00
Total.....	\$103,734 48

LIABILITIES

Insurance reserve (H. M. Mortality tables, Institute of Actuaries, G.B. with 1/2 per cent. interest Government standard.....)	\$5,227 38
Death and reserve fund—graduated premium plan.....	\$247 47
Less re-insurance.....	33 75
Sundry account.....	213 72
Surplus—security to policy-holders.....	250 00
Total.....	\$5,741 10
Surplus—security to policy-holders.....	97,993 38
Total.....	\$103,734 48

GEO. W. ROSS, President.
H. O'HARA, Managing-Director.

The President and Directors of the Temperance and General Life Assurance Company, Toronto:

GENTLEMEN,—I have made a careful audit of the books and accounts of The Temperance and General Life Assurance Company for the period ending December 31st, 1886, and hereby certify that the accounts as set forth are true exhibits of the books of the Company to that date.

JOHN C. COPP, Auditor.
Toronto, March 5, 1887.

Having personally made a separate examination of the vouchers for all expenditure and payment of accounts up to the 31st December, 1886, and also of the certificate of deposit with the Dominion Government, we concur in the correctness of the above certificate.

ROBERT MCLEAN,
DAVID MILLAR,
Auditing Committee.

Hon. G. W. Ross said: As President of the Company it devolves upon me to move the adoption of the Annual Report. I do so with much pleasure, because the results of our operations during the past nine months have exceeded our most sanguine expectations. You are aware that we entered the field as a new company in the face of competition from companies with large assets, and with a well-established system of agencies. We entered the field also at a time when business was somewhat depressed, but notwithstanding these difficulties, the amount of business done during the first nine months is a most gratifying assurance that the public has the fullest confidence in the management of the Company and in the plans of insurance which we have adopted. The greatest care has been exercised in the selection of risks, and this caution has been verified by the fact that so far we have not had a single loss, although we are carrying at the present time over half a million of dollars of assurance. It must be also gratifying to know that at least eighty per cent. of our business is with total abstainers, and from all the mortuary statistics available they have proved to be the safest risks for any insurance company to carry. When profits are distributed we are confident that the advantages of insurance in this section will be very apparent.

In order to enable persons earning moderate salaries to insure with us we have adopted what we call "The Graduated Premium Plan"—a plan involving small payments, frequently made, perfectly safe to the Company, and a great convenience to the insurer.

Besides this plan we have adopted the Bond System, which, after a given time, enables the holder of one of these bonds (which is in other words, an endowment

policy,) to utilize the same for advances or loans at any time. It might be invidious for me to make comparisons between ourselves and other companies; suffice it to say that we are in a better position at the end of the first year than many successful companies were at the end of their sixth or even their tenth year.

The Managing Director of the Company and all its Officers, Agents and Directors have been most assiduous in their attention to their respective duties, and they are entitled not only to the thanks of the shareholders, but to their continued confidence. (Applause.)

Mr. McLean, Vice-President, stated that it afforded him great pleasure to second the adoption of the first annual report of a company that recognizes the fact, now so well established, that the lives of total abstainers are better insurance risks than those even of moderate drinkers, and gives them the benefits arising therefrom. This can be accounted for in some degree by the well-known fact that moderate drinkers whose lives are insured as such, do not invariably remain so, and that no amount of caution or foresight on the part of a company can obviate this difficulty. He fully agreed with the remarks of the President as to the success of the Company during the first nine months of its existence. It is well known that in the initial term of a Life Insurance Company's career considerable time is lost, necessarily, in establishing agencies and in obtaining suitable agents, consequently business at first comes in slowly. He was glad to say, however, that this Company was very fortunate in obtaining so large a business during the said term, and that too on a most excellent class of assurers. As a member of the Insurance Committee he could assure the shareholders of the Company that in all cases where any doubt existed as to the desirability of the risk the benefit of such doubt was always given in favour of the Company. Judging from the volume of business received since the 1st January, the prospects of a very much increased amount of assurance are exceedingly favourable. He had unbounded faith in the future of the Temperance and General Life Assurance Company. (Cheers.) A unanimous and hearty vote of thanks was tendered to the President and Directors for their care and attention to the interests of the shareholders and policy-holders during the term just ended.

Messrs. David Millar and John Natrass were appointed scrutineers, and reported after the balloting that the following gentlemen were elected Directors for the ensuing year: George W. Ross, S. H. Blake, Robert McLean, Henry O'Hara, P. H. Burton, John Flett, Thomas Caswell, F. Warren, William Natrass, Richard Hewson, William Watterworth, George H. Wilkes, John Harris, W. H. Bowlby, J. Lyons Biggar, Joseph Williams, Alexander Barrie, George Suffel, Joseph A. Fife, Samuel Trees.

At a subsequent meeting of the Directors Hon. G. W. Ross was re-elected President, and Hon. S. H. Blake and Mr. Robert McLean, Vice-Presidents.

HOOF OINTMENT.—A PERFECT Remedy. Cures hard and cracked hoofs, scratches, cuts, bites, bruises, sprains, sore shoulders, galls, swellings, etc. Price 25 and 50 cents. Desolite Erporium, 29 Adelaide West.

TWO GOOD MEN WANTED to take agencies. Big money for the right man. Send at once for descriptive circulars, etc. P. O. Box 252, Toronto, Ont.

CANADA PERMANENT LOAN & SAVINGS CO'Y.
INCORPORATED A.D. 1855.
Subscribed Capital, \$3,500,000
Paid-up Capital, 2,300,000
Reserve Fund, 1,180,000
Total Assets, 9,301,618
OFFICE: Company's Buildings, Toronto St., Toronto.

SAVINGS BANK BRANCH.
Sums of \$4 and upwards received at Current Rates of Interest, paid or compounded half-yearly.

DEBENTURES.
Money received on deposit for a fixed term of years for which Debentures are issued, with half-yearly interest coupons attached. Executors and Trustees are authorized by law to invest in the Debentures of this Company. The Capital and Assets of the Company being pledged for money thus received, depositors are at all times assured of perfect safety. Advances made on Real Estate, at current rates and on favourable conditions as to re-payment. Mortgages and Municipal Debentures purchased.
J. HERBERT MASON, Man'g Director.

NATIONAL PILLS act promptly upon the Liver, regulate the Bowels, and as a purgative are mild and thorough.