

## ALL MARKETS APPEAR FIRMER

Weakly Trade Report Issued by  
Bradstreet Shows Better  
Feeling.

Special to The Advertiser.  
LOCAL.

Farmers are preparing for work on the land, and already in some parts of the section where the spring is earlier than in others work has been done, lying at wholesale stores is becoming more active. Cotton goods and all seasonal lines are moving at a better rate. Dealers are looking for a good movement of goods and other commodities which are used in the spring when linting and renovating are on the program. Demand for candy and confectionery is fairly good, and automobile accessories are selling well.

### MONTEA

Reports show that the chief feature in trade during the past week was the reaction in duties on certain lines of merchandise. It has created unrest among manufacturers, who already have trouble of their own with importations of manufactured articles from countries where depreciation currency. The chief industries to suffer are manufacturers of agricultural machinery and many other instruments used in production.

Wholesale and jobbing trade is fairly strong, and undercurrent. Lower prices for handling grain at Montreal during the approaching season should be an inducement to grain exporters to move grain via this port. There was a heavy market for Manitoba spring wheat, and prices bid were somewhat better. Supplies of wheat increased 5,000 bushels during the week. Eggs are coming to hand in increased quantities. Prices this year are about 30 to 40 per dozen lower than they were at this time a year ago. The Swiss Passover has created a heavy demand for live poultry. There was quite a slump in butter prices.

The make of maple sugar and syrup will be much larger than last year, owing to more favorable weather conditions during the sap flow. Refined sugars are quoted at lower prices. The export flour trade showed some improvement, several good-sized loadings being booked for May shipment. The trade in fair. Collections continue slow, with a slight improvement.

While changes in dress conditions are not taking place at a rapid rate, what developments there are are in the way of improvement. The shoe trade is showing a little more than it has recently. Textiles, however, as yet are not showing much improvement. The complaint of the disability under which they labor in connection with the regulations by which they can cure rebates of sales tax. Manufacturers of steel and steel products continue busy, and the situation in this particular is encouraging. Seeding is now under way in the Niagara Peninsula and farm implements are moving slowly. Collections are fair.

Reports show that retail trade has been more active, owing to mild weather and the approach of Easter. The mild, seasonable weather of recent days has induced a more active buying in good buying of spring and summer goods. The volume of sales has not yet shown the increase that merchants would like to see, but nevertheless, dealers are considerably encouraged. Men's furnishings, millinery and boots and shoes have been in fair request, while hardware also is showing to some extent a more active demand is increasing, and sentiment looks considerable improvement.

In manufacturing circles there has been a great deal of change, but improvement is gradually increasing. The budget brought down by the minister of finance last week has caused considerable interest, and words of approval and disapproval are heard as usual. The reduction of the sales tax is regarded as a measure of relief in retail circles, but will be more of a disturbing factor until businessmen become accustomed to it. Entry to exportation in the textile industry has not been benefited by announced exemptions on materials. The attempt to the woolen industry to secure some further protection against competition from products from countries with depreciated currencies, evidence has not brought the desired results. Crop conditions in Ontario continue good. Fall-sown grains continue to take good progress.

### Exchange

Associated Press Despatch.  
New York, April 18.—Sterling exchange steady, at \$4.35; for 60-day bill, at \$4.35; for demand, at \$4.35. Canadian dollar—Today, 2-16 per cent; discount, yesterday, 2-16 per cent; week ago, 15 per cent.

Associated Press Despatch.  
New York, April 18.—Time loans steady.

### DETROIT DISCOUNT RATE

Special to The Advertiser.  
Detroit, April 18.—Detroit clearing-house banks' uniform rate of exchange on Canadian currency for Saturday will be at a discount of \$1.89 per \$100.

### BUTTER AND EGGS

Associated Press Despatch.  
New York, April 18.—Butter firm; receipts 12,450. Creamery, higher than extras 37c to 37½c, extras 36½c, firsts 36c, seconds 35c to 34½c, state dairy, finest, 32½c to 32c, packing stock, current make, No. 2, 27c.

### A. E. REASON

INVESTMENT BANKER.  
1824 DUNDAS ST.  
(Over Strong's Drug Store)

### FOR SALE

Loan Company Debentures  
TO PAY INVESTORS 6%  
AND  
Industrial Debentures  
TO PAY 7%

Apply BOX 419, LONDON.  
wty-11

We Serve Western Ontario With  
Glit-Edge Investments.

### Victory Bonds

Bought Sold Quoted.  
We have a special department to take care of Victory Loan trading, and shall be glad to have you correspond, by mail or telephone, for latest quotations received instantaneously over our Toronto wires. Bonds will be delivered direct or to any bank.

JONES, EASTON  
McCALLUM CO.

LIMITED.  
Royal Bank Building, Ont.  
Phones 113 and 114. U-7-1

## FINANCIAL REVIEW

Associated Press Despatch.

New York, April 18.—Short covering operations checked, at least temporarily, the reactionary movement that has been under way in the stock market since the middle of February. While weakness continued to crop out in a number of specialties and minor industrial standard shares offered stubborn resistance to pressure, and later moved up briskly on the realization that many of them had been oversold.

Domestic trade news continued to be the dominating factor in the determination of quoted values, although increasing attention was paid to the foreign news, and stocks most likely to benefit from a settlement of the reparations problems, such as the coppers, developed strong undertone.

Trade news was mixed in character, a series of excellent quarterly earnings statements being counteracted by further indications of a slackening in steel activity, a reduction in car loadings, and a sizeable increase in domestic production of crude oil.

Motor and accessory issues continued to bear the brunt of the selling pressure. A series of bear raids was successfully conducted against a number of so-called Chicago specialties, yellow

Cab, Chicago Yellow Cab and Stewart-Warner all being hammered down to new low records for the year. Steelmaker was forced down to \$2 above sufficient buying support developed to stem the tide of selling that issue.

Steels moved higher in expectation that the quarterly report of the United States Steel Corporation, to be issued later in the month, would show about \$6 a share earned on the common, and that another extra dividend of half of 1 per cent would be declared. Republic, the first of the large independents to report, showed a net of \$3.96 on the \$20,000,000 outstanding capital stock, as against \$1.27 in the last quarter of 1923, and \$3.65 in the first quarter of last year.

Passing of the Kelly-Springfield 8 per cent preferred dividend brought fresh selling into the rubber shares, several of which established new 1924 lows. Weakness also developed in a number of the sugar and textile issues. Wheat was quite general, the short interest in the market is one of the largest in history. Brokers' loans are now estimated at \$120,000,000, the lowest in about two years, and approximately \$80,000,000 below the amount at the beginning of the year.

### Local Market

The fine spring weather, together with the fact that it was Easter week, accounted for a large market this morning.

One load of choice hay brought \$15.50 per ton.

Oats sold at from \$1.60 to \$1.65 per cwt.

Eggs were selling for 23c a dozen wholesale, and from 22c to 27c retail. Butter was steady at 32c a pound wholesale and 32c a pound retail.

A large amount of apples was offered this morning, the price ranging from 7c to \$1.25 per bushel.

Potatoes remain steady. Green onions brought 30c per bunch, lettuce 10c a bunch, and radishes 10c per bunch.

Easter lilies were selling at from 75c to \$1.25 apiece; geraniums, pansies, roses and snapdragons were also offered in abundance.

Grain, per bushel:  
Barley, per bu. \$7.75 to \$7.75  
Oats, per bu. \$1.60 to \$1.60  
Wheat, per bu. \$1.60 to \$1.60

Grain, per cwt.:  
Barley, per cwt. \$1.70 to \$1.70  
Oats, per cwt. \$1.65 to \$1.65  
Wheat, per cwt. \$1.75 to \$1.75

Hay and straw:  
Hay, per ton \$13.00 to \$15.50  
Straw, per ton \$3.00 to \$5.00

Fruit, Vegetables:  
Apples, per bu. \$1.00 to \$1.00  
Oranges, per bu. \$1.00 to \$1.00  
Lemons, per bu. \$1.00 to \$1.00

Maple Syrup:  
Maple syrup, gal. \$2.50 to \$2.50  
Honey, 5-lb pails \$5.50 to \$5.50  
Honey, 1-lb pails \$6.00 to \$6.00

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## Students' Strike Reply To Edict

Protest Order To Change From  
Rooms To Dormitories.

Canadian Press Despatch.

Moncton, N.B., April 18.—The graduating class of about 12 students of St. Joseph's University, Moncton, N.B., a Catholic institution, have dispersed to their homes in protest against a disciplinary measure refusing them the use of their usual rooms, and asking them to occupy quarters in the younger boys' dormitory.

The students were first refused by one of the professors the privilege of going to their rooms in the recess period. They held a bonfire on the college campus and are said to have burned an effigy. The superior of the college took the position that their tone was too commanding.

### Live Stock

CHICAGO.

Associated Press Despatch.

Chicago, April 18.—Receipts 3,000. All killing classes moderately steady, very few arrivals of value to exceed \$10.50; best natural matured steers \$11.50; best young yearlings \$11.50; bulk fat stock \$5 to \$8; few heifers upward to \$8.50 and above. Canners' cuts mostly \$2.50 to \$3.50; best hologna hams \$2.25; bulk \$1.75 to \$2; veal calves sold about steady; bulk to packers \$8 to \$9; few to outsiders up to \$10; stockers and feeders unchanged.

Hogs—Receipts 18,000. Opened fairly active, 10c to 20c higher; lightweights showed most advance; closed dull; big packers refusing to pay advance; very light buyers; bulk good and choice 25c to 30c; stockers and feeders unchanged; packing 50c to 10c higher; bulk \$6.50 to \$6.95; killing pigs 10c to 25c; bulk good and choice strong; weights \$6 to \$6.50; estimated holdover 15,000.

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Barley, per bu. \$7.75 to \$7.75  
Oats, per bu. \$1.60 to \$1.60  
Wheat, per bu. \$1.60 to \$1.60

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## FARMHOUSE FIRE IN QUEBEC TAKES TOLL OF THREE

Bodies of Victims Recovered  
From Ruins of Home  
Near Quebec.

OTHERS ARE INJURED

Canadian Press Despatch.

Quebec, April 18.—The charred and unrecognizable remains of the three victims in the fire at Breakeyville, on the south shore of the St. Lawrence, a few miles from Quebec, which destroyed a double farm house early this morning, were found this afternoon by a search party.

The victims were:  
William Ramsay, farmer, 48; Mrs. Ramsay, his wife, 50, and Willie Ramsay, his son, 18.

Charles Maule, who with his brother Jack, were spending the Easter holidays with the Ramsays, was injured in making his escape, and Charles Ramsay, a brother of the dead lad, was also injured. Maule was so badly injured that he was taken to the Jeffrey Hale Hospital, where he is reported to be suffering from extensive burns. There were ten people in the building, seven escaping.

An inquest will be held tomorrow morning at Charney, the neighboring parish. Burial will probably take place almost immediately afterwards. No theory has been advanced as to the original of the fire. At about 2 o'clock in the morning Mr. and Mrs. Ramsay, occupying one side of the tenement, were awakened when their four-month-old baby began to cry. Mrs. Ramsay noticed a strong smell of smoke, and observed that it was seeping through the walls. As she listened she heard the crackling of flames.

THE earlier your trip, the better the accommodation you can secure. Book now on one of the well-appointed Canadian Pacific Empresses, or on one of the luxurious Monoclass (one class) Cabin Ships.

Further information from local steamship agents  
J. E. PARKER  
General Agent, Passenger Dept.  
1 King St. East, Toronto.

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## Baby "Hoisted" Up Front Steps

Special to The Advertiser.

Stratford, April 18.—E. Weston, a C.N.R. electrician, 114 Ontario street, becoming tired of hauling a baby carriage up eight front steps several times a day, has rigged up a runway and a windlass. A rope is tied to the axle of the carriage, one turns a crank handle, and in short order the baby has arrived safely up on top.

other branches was required, which would be extremely hard to find in one man, no matter how capable. Mr. Price stated that Premier Ferguson had promised to allow whatever assistance was necessary. The matter would be definitely decided within two months.

Since his entry to the cabinet, Mr. Price explained, a gradual but sweeping reorganization of the whole treasury department had been inaugurated which would be absolutely complete before it concluded. In the course of the work a tremendous number of irregularities had been located.

POLAND HAS INDEPENDENT  
LEAGUE REPRESENTATIVE

Associated Press Despatch.

Warsaw, April 18.—Count Alexander Skrzyński, who was former minister under General Sikorski, has been appointed permanent representative of Poland at the headquarters of the League of Nations.

Poland formerly was represented in league matters by Constantine Skirmunt, minister to Great Britain.

SEEK DISTRESSED SHIP.  
Associated Press Despatch.

Norfolk, Va., April 18.—The coast-guard cutter Mascoutin was ordered today to search for the four-masted schooner Orleans, in distress with a crew of nine men, somewhere off Cape Hatteras.

Interest coupons payable Feb. 22nd and Aug. 22nd, at Windsor, Detroit or Toronto.

Price: Par and accrued interest.

Payment of both interest and principal as due guaranteed by United Bond Company, Limited.

SECURITY: A direct, closed first mortgage on land and building, the latter now in course of erection, held in fee simple by the mortgagees, Messrs. Drew Bros. & Martin, a highly successful firm of builders of the City of Windsor.

The location, Ouellette Avenue, Windsor,