

than is herein specially provided, and that may be necessary to the faithful application of the funds of this Corporation.

XXI. And be it enacted, That the Shares, Capital or Stock of the said Company shall be assignable or transferable according to such rules and regulations as may by the Directors be established in that behalf; but no assignment or transfer shall be valid or effectual, unless such assignment or transfer shall be entered and registered in a Book to be kept by the Directors for that purpose, nor until such person or persons so making the same shall previously discharge all debts actually due and payable by him, her or them to the said Corporation, and in no case, shall any fractional part of a share be assigned or transferable; and that whensoever any Stockholder shall transfer in manner aforesaid all his or her stock or shares in the said Corporation, to any other person or persons whatsoever, such person shall cease to be a member of the said Corporation, and the person or persons so purchasing shall become a member of the said Corporation in his or her stead, and be entitled to all the privileges as such.

XXII. And be it enacted, That the bonds and other securities of what nature and kind soever, taken for the payment of the residue of the said capital or stock as is hereinbefore directed, shall from time to time be renewed or changed, and other and further security or securities for the same be given, whenever and as often as the said Directors or any Quorum thereof shall require, and in case of any refusal or delay to renew or change any such security or securities or to give or grant other and further security or securities therefor to the satisfaction of the said Directors or any Quorum thereof, within thirty days after notice thereof given, then and in such case it shall and may be lawful to and for the said Directors or any Quorum thereof, to cause such proceedings both in law and equity or either as may be deemed requisite, to be taken for the recovery of the amounts of such several security and securities, or it shall and may be lawful to and for the said Directors or any Quorum thereof if they shall think fit, to declare the shares in the said capital or stock for the amount of the residue of which such security or securities shall have been given, forfeited to the said company, together with all deposits, instalments, interests, profits or dividends thereto belonging, or appertaining; and that such stock so forfeited shall be sold by public auction for and on account of the said company, and the purchaser or purchasers thereof shall give such security or securities for the payment of the amounts due to the said company on account of such forfeited shares, at the time of such forfeiture as is hereinbefore provided, and shall be likewise subject to all the provisions of this Act, any thing herein contained to the contrary thereof in anywise notwithstanding.

XXIII. And be it enacted, that the directors shall at the general meeting to be holden on the first Tuesday in February in every year lay before the stockholders for their information, an exact and particular statement of the then state of the affairs and business of the said company agreeably to the several regulations of this Act, and such other rules and regulations as may by the said stock holders be made by virtue hereof, so as the same may contain a true account of the whole of the affairs of the said company, which statement shall be signed by the directors and attested by the Secretary; and a duplicate thereof in like manner signed and attested, shall be transmitted to the Secretary of the Province for the information of the Lieutenant Governor or Commander in Chief for the time being and the Honorable His Majesty's Executive Council; Provided always, that the rendering such statement shall not extend to give any right to the stockholders, not being directors, to inspect the accounts of any individual or individuals with the said Corporation.

XXIV. And be it enacted, That the said Corporation shall make, allow and pay reasonable and proper compensation and satisfaction for all lands, tenements, and hereditaments taken, used, occupied, altered, damaged; or