



Winnipeg Market Letter

(GRAIN GROWERS' GRAIN COMPANY'S OFFICE, AUGUST 1, 1910.)

Wheat.—With the last week in July has come the expected decline, as the July market adjusted itself down from the false position it enjoyed because of the short interest, to a position more akin to export values. Still, British markets have declined somewhat also, and our No. 1 and 2 Northern wheat are not yet workable for export. Already one car of new grain has been marketed, and the coming week will find a few more offerings. However, the new crop will not be a factor in the market for at least one month yet, and we believe shippers need not feel worried over the present decline. Oats have weakened considerably, due to improved conditions in the oat growing sections, and fairly large stocks at Eastern points.

Barley has weakened in sympathy with oats, and is in poor demand again. Flax continues its erratic course with prices changing daily.

Liverpool Letter

(BY PROCTOR & CO. LTD., LIVERPOOL, JULY 19, 1910.)

We have had an extraordinary week of violent fluctuations. The lowest price for October wheat this day week compared with the highest price today shows an advance of 3/9 per qr. The operating causes have been so many that it is difficult to say just what influences each one has had. First and foremost, no doubt, has been the drought in the U. S. A. and Canada, followed by less favorable accounts of the Russian crop, fears that the French crop is going to turn out decidedly shorter than had been anticipated, and an almost entire absence of offers for wheat from any exporting country. When we realize that for seven consecutive weeks shipments to Europe have been very much under requirements, this absence of offers could hardly fail to cause some uneasiness amongst the buyers. We now seem to have reached a level when both Roumania and India are prepared to sell, and quite a considerable business has been done in these wheats today. There is perhaps also a little more offered from Russia, but generally speaking, offers of Russian wheat have been sparingly made. It must readily be admitted that the facts which have come to light during the past week or two have put an entirely different complexion upon the market, and though we certainly think the advance has been too rapid, and look for a reaction, we do not think it likely that the low prices which seemed probable a few weeks ago will be realized on this crop. The facts most likely to affect the market in the near future, appear to us to be the Russian and the French crops. In France, according to latest accounts the crop is in a very doubtful condition, and though nothing very definite is stated there seems to be an uneasy feeling that all is not well. With regard to Russia, instead of the very glowing accounts we were getting recently, our latest reports are that the winter wheat is above an average in quantity, but quality is somewhat spoiled by rain; spring wheat below an average and quality not likely to be as good as last year. The Roumanian crop is made, but here also wet weather has been experienced and threshing is delayed. Owing to all these crop uncertainties, the situation has been more than usually difficult to read, but if we are to get no export from the States, and a very short quantity from Canada, Russia will likely not be slow to realize the important position she is playing this year in the world's bread supply.

Liverpool General Market Report

(CORN TRADE NEWS, JULY 19TH, 1910.)

Wheat cargoes opened firm and 6d. dearer with few sellers, but closes quieter. Australian Wheat Cargoes.—37/- (approx. \$1.11) now asked for Southern Australian sailers afloat. Parcels of Australian, July offers at 36/3 (approx. \$1.08), afloat, 36/- (approx. \$1.08).

Russian wheat cargoes are firmly held but quiet. Azoff-Black Sea, July-August offers at 39/- (approx. \$1.17). Danubian parcels to Liverpool August-September are held at 34/9 (approx. \$1.04).

River Plate Wheat Cargoes.—35/- (approx. \$1.03) now asked for parcels of Barusso to Liverpool July-August 32/11 (approx. \$1.03) asked for Rosafe, same position.

Canadian and U. S. A. Wheat. Parcels of Canadian to Liverpool opened very firm, closing easier, but about 6d. dearer. Parcels to London are firm.

Table with 3 columns: No. of cargo, description (e.g., No. 1 Nor. Man.), and price (e.g., 39/3 approx. \$1.17).

Indian Wheat. Parcels to Liverpool opened firm with a large trade at 1d. to 1d. advance but closes quiet.

Choice White Kurrachee. Afloat 7/3 approx. \$1.04 5-5

Choice White Kurrachee. August-September 7/3 " 1.04 5-5

Indian parcels to London are firm at 3d. advance.

Choice-White Kurrachee. July-August 38/6 approx. \$1.09 1

No. 2 Club Calcutta. Afloat 38/- " 1.14

SALES OF CARGOES TO ARRIVE

WEDNESDAY, JULY 13. 13,919 qrs. South Australian B-L 28/4 34/9 approx. \$1.04 1

THURSDAY, JULY 14. 9,769 qrs. New South Wales B-L 14/15 35/- approx. \$1.05

SALES OF PARCELS (LIVERPOOL)

WEDNESDAY, JULY 13. 2,000 qrs. No. 1 Nor. Man. July-August 37/3 approx. \$1.11 1

2,000 qrs. No. 2 Nor. Man. July-August 36/11 " 1.08 1

THURSDAY, JULY 14. 2,000 qrs. No. 2 Nor. Man. Afloat 36/- " 1.08

TUESDAY, JULY 19. 2,000 qrs. No. 1 Nor. Man. July-August 39/6 approx. \$1.18 1

(LONDON)

Table with 4 columns: Date, Quantity, Description, and Price. Includes entries for Wednesday, Thursday, Monday, and Tuesday, July 13-19.

Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax for July, October and December delivery:

Table with 5 columns: Date, Delivery, Wheat, Oats, and Flax. Shows prices for various months from July to December.

Liverpool Spot Cash Prices

(CORN TRADE NEWS, JULY 19TH, 1910.)

Table with 3 columns: Description (e.g., Australian, New Zealand), Price, and Approximate value.

Comparative Visible

Table with 3 columns: Commodity (Wheat, Corn, Oats), Last week, and Prev. week.

GRAIN ON PASSAGE

Table with 3 columns: Commodity, Total wheat, and Last week.

Canadian Visible

Table with 3 columns: Commodity (Wheat, Oats, Barley), Last week, and Prev. week.

Terminal Stocks

Total wheat in store, Fort William and Port Arthur on July 1, 1910, was 3,173,438.10, as against 8,114,455.39 last week, and 1,979,234.00 last year, 1,343,736.50. Total shipments for the week were 747,187, last year 417,185.39. Amount of each grade was:

Table with 3 columns: Grade (No. 1 nor., No. 1 hard, etc.), 1910, and 1909.

Table with 3 columns: Location (Pt. William, Pt. Arthur, etc.), Wheat, Oats, and Barley.

Montreal Live Stock

AUGUST

About 900 head of butchers' cattle, 30 calves, 300 sheep and lambs and 400 hogs were offered for sale at the Point St. Charles stock yards this forenoon. There were no choice cattle on the market, a few of the best sold at 6c. to 6 1/4c per lb. Northwest range cattle sold at from 5c to nearly 6c, and the common stock 3c to 3 1/2 c per lb. Calves sold at from 25 to 30 each.

Sheep sold at about 5 1/2c per lb.; lambs at about 7c. Good lots of hogs sold at about 10 1/2c per lb. A few hogs that had been contracted for brought 10 1/4c per lb.

World's Shipments

Table with 4 columns: Last week, Prev. week, Last year, and Commodity (Wheat, Corn).

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