

THE ROYAL BANK OF CANADA

Capital Authorized - - - \$ 25,000,000
Capital Paid up - - - 12,911,700
Reserve Funds - - - 14,564,000
Total Assets - - - 321,000,000

HEAD OFFICE, MONTREAL

Branches throughout every Province
of the Dominion of Canada.

ACCOUNTS OF FARMERS INVITED
SALE NOTES COLLECTED.

SAVINGS DEPARTMENT
AT ALL BRANCHES.

PT. ST. CHARLES.—Of the disposition for the week ending September 26, Canadian packing houses purchased 579 calves, 204 canners and cutters, 704 bulls, 1,211 butcher cattle, 2,277 hogs and 2,788 lambs. Canadian shipments consisted of 202 calves. Shipments to United States points were made up of 133 calves, 42 stockers and 1,270 lambs.

The total receipts from January 1 to September 26, inclusive, were: 35,018 cattle, 55,681 calves, 52,638 hogs and 31,344 sheep; compared with 33,539 cattle, 47,056 calves, 67,136 hogs and 39,755 sheep, received, during the corresponding period of 1917.

EAST END.—Of the disposition for the week ending September 26, Canadian packing houses purchased 602 calves, 2,283 butcher cattle, 1,372 hogs and 1,803 lambs. Shipments to United States points were made up of 639 calves and 1,733 lambs.

The total receipts from January 1 to September 26, inclusive, were: 33,249 cattle, 4,228 calves, 33,464 hogs and 24,723 sheep; compared with 47,091 cattle, 39,105 calves, 41,014 hogs and 33,181 sheep, received during the corresponding period of 1917.

Winnipeg.

The run of cattle during the week was large, consisting of seventeen thousand two hundred and twenty-seven being about four hundred above the record established the previous week. The market opened slow and draggy on Friday while heavy receipts over the week end caused a drop in price on Monday's trading. On Tuesday and Wednesday trading was brisk at the new levels, and with light receipts on hand the following day prices were slightly higher. Heavy shipments were made east and south during the week. The quality of the cattle on sale was inferior to that of the offerings of the previous week and few heavy steers went over the scales until the last market of the week. During the week seven steers averaging twelve hundred and thirty pounds sold at \$13.50; nineteen steers from Saskatchewan averaging twelve hundred and fifty pounds sold at \$14; nineteen steers from Manitoba averaging twelve hundred and sixty-five pounds sold at \$13.50; and thirteen steers from Wilkie, Manitoba, averaging fifteen hundred pounds were weighed up at \$13. A few loads of medium quality stock within these weights sold around \$12 per hundred. Very few loads of cattle of good quality and weighing between ten hundred and twelve hundred pounds were sold. Of the sales made, twenty steers from Wadena, Saskatchewan, averaging eleven hundred and fifty head were weighed up at \$12.50; fifteen head from Prince Albert, averaging eleven hundred sold at \$12.25, while most of the sales of cattle within these weights were made between \$10 and \$11. Trading in stockers and feeders picked up considerably owing to the sales being made at lower prices than those of the previous week. Demand from the south and east was much better, shipments being particularly heavy to the south. Also a number of good breeding heifers went to the west during the week. Although the demand for stocker cattle of any description is at present extremely poor, the inquiry is expected to improve after freeze up. Of good stockers ranging from 450 to 800 lbs. there were 2,143 on the market.

The Farmer-Banker Alliance



You go to your lawyer for legal advice; to the doctor for medical advice; why not to The Merchants Bank for financial advice?

If you want a loan to buy cattle, hogs or equipment—if you want information as to how to invest money—come to those who make a business of financial matters, and are in a position to give you sound and impartial advice.

THE MERCHANTS BANK OF CANADA

Head Office: Montreal. Established 1864.
with its 102 Branches in Ontario, 32 Branches in Quebec, 19 Branches in Manitoba, 21 Branches in Saskatchewan, 53 Branches in Alberta, and 8 Branches in British Columbia serves Rural Canada most effectively.
WRITE OR CALL AT NEAREST BRANCH.

The average price for these was \$8.38. The price range for the bulk of sales was \$8 to \$8.75, while \$9.25 was the top price paid. There was also 1,675 fair stockers in this category; \$7.01 was the average price of same; \$8 was the top price and \$6.50 to \$7.75 was the price range for the bulk of sales. Among the feeders weighing from 800 to 1,000 lbs. there were 657 which graded good; \$9.91 was the average price; \$9.25 to \$10.50 was the price range for bulk of sales, and \$11.50 was the top price. In this same department 419 head graded fair, and realized an average price of \$7.86. The price range for the bulk of sales was \$7.25 to \$8.50, and the top price was \$9.

Buffalo.

Cattle.—Cattle trade dropped in prices from a big quarter to half a dollar last week, and the decline reached almost every class of cattle. Killers report that the beef trade has been very bad; in addition, the supply of medium and common cattle have been running heavily at all markets, the west being largely supplied with the rangers and the result has been more cattle than could be absorbed by the normal demand. Of the liberal supply at Buffalo the past week, pretty close to a hundred loads came out of Canada, and the best shipping steers were from across the border, not of the high-class kinds, however. A very few real choice butchering steers and heifers brought a fairly decent price, but the trade on the general run of butchering stuff was very weak and slow. Stockers and feeders sold a full half dollar lower, as much of a decline was noted on most bulls, and excepting a few of the fancy dairy cows, which sold steady, this end of the trade ruled weak, dairies having difficulty in obtaining feed and showing little disposition to take on more dairy cows. Offerings for the week totaled 7,025 head, as against 7,125 for the previous week, and as compared with 6,225 head for the corresponding week a year ago. Quotations:

Shipping Steers, Natives.—Choice to prime, \$17.50 to \$18; fair to good, \$16.75 to \$17; plain and medium, \$13.25 to \$14; coarse and common, \$11 to \$12.

Shipping Steers, Canadians.—Best heavy, \$16.25 to \$16.65; fair to good, \$14.50 to \$15.50; common and plain, \$10.50 to \$11.50.

Butchering Steers.—Choice, heavy \$15.50 to \$16; fair to good, \$14 to \$15; best handy, \$14.50 to \$15; fair to good, \$12.50 to \$13; light and common, \$9 to \$10; yearlings, choice to prime, \$16 to \$16.50; fair to good, \$13 to \$15.

Stockers and Feeders.—Best feeders, \$9.50 to \$10.50; common to fair, \$8 to \$9; best stockers, \$8.75 to \$9.25; fair to good, \$8.25 to \$8.75; common, \$7 to \$8.

Milchers and Springers.—Good to best, small lots, \$100 to \$135; in carloads, \$90 to \$100; medium to fair, small lots, \$80 to \$85; in car loads, \$70 to \$75; common, \$50 to \$55.

Hogs.—All marketing points showed lower prices on the opening day of last week. Monday's run at Buffalo was 65 cars, and values on good hogs were off 15 cents from the previous week's close, while pigs were held steady. Top was \$20.45, bulk moved at \$20.35, and pigs landed mostly at \$20. Tuesday's trade was steady; Wednesday light hogs were steady, with heavies lower, latter kinds selling at \$20.25, top for light grades being \$20.40, and Thursday nothing sold above

\$20.25, with pigs ranging on down to \$19.50. Friday prices showed a break of 75 cents. Top was down to \$19.60, bulk sold at \$19.50 and pigs landed mostly at \$19. Roughs, \$16.25 to \$16.75, and stags, \$12 to \$14.50. Receipts for the past week were 24,000 head, as compared with 17,270 head for the week previous, and 16,100 head for the same week a year ago.

Toronto Produce.

Live-stock receipts at the Union Stock Yards, West Toronto, on Monday, October 7, consisted of 254 cars, 4,701 cattle, 448 calves, 1,333 hogs, 2,620 sheep and lambs. Slow market; all classes of butchers' cattle sold at prices 25 cents to 50 cents lower. Milch cows and springers steady. Stockers and feeders 50 cents lower. Sheep and calves steady; lambs firm. Hogs, \$19.25, fed and watered.

Breadstuffs.

Wheat.—Ontario (basis in store Montreal). No. 2 winter, per car lot, \$2.31; No. 3 winter, per car lot, \$2.27; No. 2 spring, \$2.26; No. 3 spring, \$2.22. Manitoba wheat (in store, Fort William, (not including tax).—No. 1 northern, \$2.24½; No. 2 northern, \$2.21½; No. 3 northern, \$2.17½; No. 4 wheat, \$2.11½.

Oats.—Manitoba (in store, Fort William) No. 2 C. W., 84c.; No. 3 C. W., 80½c.

Oats.—Ontario, (new crop) according to freights outside; No. 2 white, 76c. to 78c.; No. 3 white, 75c. to 77c.

Rye (according to freights outside)—No. 2, nominal.

American corn (track, Toronto)—No. 3 yellow, kiln dried, nominal; No. 4 yellow, kiln dried, nominal.

Peas (according to freights outside)—No. 2, nominal.

Barley (according to freights outside)—new crop, malting, \$1.08 to \$1.13.

Buckwheat (according to freights outside)—nominal.

Flour.—Ontario (prompt shipment). War quality, (old crop), \$10.75, Montreal and Toronto. Manitoba flour, Toronto, new crop, \$11.35.

Hay and Millfeed.

Hay.—No. 1, per ton, car lots, \$20 to \$21; mixed, per ton, \$18 to \$19.

Straw.—Car lots, per ton, \$9 to \$9.50.

Bran.—Per ton, \$36.40; shorts, per ton, \$41.40.

Hides and Wool.

Prices delivered, Toronto:
City Hides.—City butcher hides, green, flat, 13½c.; calf skins, green, flat, 30c.; veal kip, 22c.; horse hides, city take off, \$6 to \$7; sheep, \$3.50 to \$5.50.

Country Markets.—Beef hides, flat, cured, 15c. to 17c.; green, 12c. to 13c.; deacon or bob calf, \$2.25 to \$2.75; horse hides, country take-off, No. 1, \$6 to \$7; No. 2, \$5 to \$6; No. 1 sheep skins, \$2.50 to \$5. Horse hair, farmers' stock, \$25.

Tallow.—City rendered, solids, in barrels, 16c. to 17c.; country solid, in barrels, No. 1, 15c. to 16c.; cakes, No. 1, 18c. to 19c.

Wool.—Unwashed fleece wool, as to quality, fine, 60c. to 65c.; washed wool, fine, 80c. to 90c.

Country Produce.

Butter.—The butter market firmed slightly during the past week, selling as follows on the wholesales: Creamery, fresh made pound squares, 52c. to 53c. per lb.; creamery, cut solids, lb., 50c. to 51c. per lb.; dairy, 45c. per lb.

Oleomargarine, 33c. per lb.

Eggs.—New-laid eggs also firmed slight-

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The Molsons Bank

is always assured of a courteous reception by local managers. And their object is to assist the farmer in a legitimate way, to make his land and stock more productive.

ly, selling as follows, wholesale: New-laid selects, 60c. per dozen; cold storage, 50c. to 51c. per dozen.

Cheese.—New, 26c. per lb.; twins, 26½c. per lb.

Honey.—Honey prices also advanced on the wholesales, being quoted as follows: 5, 10 and 60-lb. pails, 28c. per lb.; comb sections, 30c. to 40c. each.

Wholesale Fruits and Vegetables.

Receipts are gradually becoming lighter on the wholesale fruit market and the quality of the bulk of the offerings is very poor: Choice quality fruits continuing to command high prices.

Apples.—Better quality barrel apples are beginning to come in ranging from \$4 to \$6 per bbl. according to variety and grade.

Grapes.—Prices weakened slightly, selling at 35c. to 40c. per 6-qt. flat, and 45c. to 60c. per 6-qt. leno.

Peaches were not very good quality, selling at 30c. to 85c. per 6 qts. and 50c. to \$1.50 per 11 qts.

Pears.—Keiffers brought from 50c. to 85c. per 11 qts.; others at 75c. to \$1.25 per 11 qts.; choice Anjous \$1 per 6-qt. lenos.

Plums sold at 50c. to 90c. per 6 qts. and \$1 to \$1.50 per 11 qts.; prunes at \$1.25 per 6-qt. leno.

Potatoes declined and then firmed, selling at \$2.35 to \$2.50 per bag.

Montreal.

Dressed Hogs.—Practically no change took place during the week in the market for dressed hogs, although the cost of live was rather lower. Abattoir fresh-killed hogs were quoted at 28½c. per lb.

Potatoes.—The potatoes arriving are not of a quality to give assurance of a liberal supply of first class stock. Prices were high for this time of year, ranging around \$2.50 per bag of 90 lbs. in a wholesale way, with 80-lb. bags at about \$2.25. This makes it look as though potatoes would be high this year.

Butter.—The trade was quite a little disturbed during the past week by the commandeering of supplies, and the fixing of prices by the Commission. These prices were 46½c. for No. 1 creamery; 46c. for No. 2; and 45c. for No. 3. In the local market, sales took place as high as 50c. per lb. in a wholesale way, though quotations ranged generally from 48c. to 49c. for finest, with fine at 47c. to 48c., and dairies at 38c. to 42c.

Grain.—Prices of oats continued steady, with car lots of No. 3 Canadian Western and extra No. 1 feed, at 97½c.; No. 1 feed, 96c.; No. 2 feed, 89c.; Ontario No. 3 white, 91c.; No. 3, 90c. Corn was fairly steady, with No. 2 yellow American at \$1.75; No. 3, \$1.68; No. 4, \$1.63; and sample, \$1.25 to \$1.50, ex-store. Ontario extra No. 3 barley was \$1.33; No. 3, \$1.31; Manitoba No. 3, \$1.29; and No. 4, \$1.24 per bushel, ex-store.

Flour.—New Manitoba spring wheat flour Government standard was steady at \$11.50 per barrel, in bags, ex-track; and \$11.65 to city bakers; with 10c. per barrel off, for spot cash. Ontario winter wheat flour was \$11.60 in new cotton bags. Barley flour was lower at \$11 per barrel, in bags, with Graham at \$11.50; Government standard corn flour \$10 to \$10.30; rye flour and pat flour and white corn flour \$12.

Millfeed.—Bran was steady at \$37.25; shorts \$42.25; ex-track, in car lots. Pure grain mouille, \$68; barley feed, \$62 to \$63; feed cornmeal, \$66; mixed mouille, \$55.

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