## Journal of Commerce

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MONTREAL, TUESDAY, OCTOBER 27, 1914.

#### Millers and the Cost of Living

The three largest milling companies in Canada have just issued their annual reports showing ag for the previous year. This showing, in view of the are that the coming year will be even a profitable tically all will be plantation rubber. Despite the

sion neonle eat more bread and less meat than in exceed the demand. A prominent are not on the "bread line" find that life can be sustained and hunger appeased much more cheaply by living on bread than by living on meat. One dollar will purchase a great many loaves of bread, but scarcity of cattle which tends to make the price of beef unusually high, with the result that people will The great substitutes will undoubtedly prove to be bread and fish with the result that fishermen are likely to profit enormously by for four caused by the war now taking piace in Europe. Already there has been big shipments of four made by the Dominion Government, and the Dominion Government, and the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, the increased demand for rubber, the death of the poet. "Aye, aye," answer-Despite, and the fact that the poet. "Aye, aye," answer-Despite, and the fact that the poet. "Aye, aye," answer-Despite, and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," answer-Despite and the fact that the poet. "Aye, aye," Provinces of Ontario and Manitobs, while the probnew uses to which it is being put and the fact that but the wife'll carry the business on." abilities are that before long the British and Frénch consumption is likely to exceed production, there was a tremendous collapse last year in the Lendon titles of flour to feed their soldiers at the front. It rubber share market. This was due to the fact that will be interesting when the Stock Exchange opens scores and scores of companies had been formed has already violated Belgian, neutrality.

112,000 barrels per day, of which over half, or 62,000 declined to 3s 7d in 1913, while plantation rubber 50,000 west. Nearly one half of the total output is to see what effect the present abnormal demand for produced by six of the largest mills in the country, rubber will have upon the price of the raw commodity and upon the many rubber companies formed total yearly output, about 30 per cent is exported, during recent years to speculate in shares.

#### Britishers All

When he ranges to England, Australia or South in the ranches of Prince Edward Island is now

indeed, inevitable that in any environment he should identify himself by his citizenship in the unit of companies in the past. carry this eminently fit, natural and inevitable polself-description a step farther? John is aBritisher. His address is: Corduroy

street. Wooodlots, Ontario, Brazil or France (the United States is geographical- eries expert for Britsih Columbia in elf, does he say, "I'm a Britisher? No. Why not? Because the British Empire is not a mon eggs in trays, as has been the custom her sufficient focus of loyalty. It is a political entity, fore, a plan was adopted more in keepi not a political unity. It is a bundle of states, not a natural methods followed by the fish.

the people of those thirteen states. They succeed by the experts that the new method will revolution ed. Their work was subjected to a terrific test in ize the business of the hatcheries. fight, to labor, to pray, to weep, even to die for the

Australian alike be Britishers to the outside world? Probably the war is bringing that day of Imperial

#### Antwerp Shipping

Antwerp, which was recently captured by the Germans, is one of the world's greatest ports. Away back in the sixteenth century Antwerp boasted that from all over the country indicate that a very high class of men are enlisting, actuated very largely steamers and calling toggether. Last year 7,000 the same to her docks. Last year 7,000 the cause of duty steamers and calling toggether than the same of duty steamers and calling toggether. steamers and sailing vessels from all parts of the from a sense of duty.

Rotterdam, the three great ports of Belgium, rmany and Holland. That Antwerp is holding its

own is indicated by the f	ollowing	table:-	
Antwerp	Year.	Vessels.	Tons.
to the state of the state of	1912	0,010	3,770,53
	1911	6,896 1	3,249,63
Hamburg	1912	17,999 1	3.797.00
	1911	17,965 1	3.176 000
Rotterdam	1912	10,198 1	2 179 42
	1911	0 400 -	1,194,05
In addition to her cou	mercial		STATE OF THE STATE OF
twerp is also famous for	her aft	galleries	and M

The Rubber Industry and the War

In common with many other industries supplying materials for the soldiers, the various rubber com-panies operating in the Dominion are working day and night overtaking orders. The increased demand panies operating in the Dominion are working day and night overtaking orders. The increased demand for rubber, partly due to the war conditions and partly to the new uses to which it has been put in Friday: Great Britain declares pig iron contraband

partity to the new uses to which it has been put in recent years, will doubtless bring enormous profits to rubber growers throughout the world. A few years ago, it will be remembered, there was a wild speculative crase in London in rubber shares. For years the production of wild rubber had not kept pace with the consumption, with the result that the price of rubber showed a marked advance, and scores of companies were formed in to promote rubber growing. The result of this campaign was to increase the output tation rubber, and diminish the supply of wild or natural rubber. The following statistics show the

					PI	a	ntation	Brazil	Remain.	Total
							tons.	tons.	tons.	tons.
1914x	2	٠.		 ٠.			65,000	35,000	15,000	115,000
1913x							45,000	40,000	30,000	115,000
1912 .							27,500	42,500	30,000	100,000
1911							14,500	38,000	23,500	76,000
1910							8,200	40,500	21,300	70,000
1909							3,600	42,000	23,400	69,000
1908							1,800	39,000	24,200	65,000
1907 .							1,000	38,000	30,000	69,000
1906							510	36,000	29,500	66,010
1905							145	34,000	26,800	60,945
-	_	_								

ths, is a very creditable one, and the probalities output will amount to 200,000 tons, of which pracclerk: one to our milling companies.

prospects of rapid increase in the production of It is a well known fact that in times of depresrubber, it is estimated that the consumption will ain't no post office."—Exchange.

consumption	n for t	the next	eight years	
			World's	Con- sumption.
1914			124,000	126,000
1915			142,000	142,000
1916			161,000	159,000
1917			181,500	179,000
1918			196,000	197,000
1919			213,000	216,700
1920			228,000	238,3770
1921			239,000	262,200
Summing	up the	situation	they say:	"It is prett

to see how the market value of the milling stocks for the purpose of speculating in shares of companies which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in expected on the exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can read the less which had little or no reason for being in exchanges. If we can rreis, are milled east of the Great Lakes and decreased from 12s to 2s 1d. It will be of interest

#### Fox Farming

John Maplesugar lives on Corduroy street, Wood-bits, Ontario. When John is in his home toy and Ind. The result shows that there are 312 ranches anybody asks him where he lives he names the in operation, against 277 last year. The number of when John is out of Woodlots, but still in OnWhen John is out of Woodl tario, and is asked where he lives, he replies, "Wood-red foxes and 2 blue foxes. The sworn value of he opered his arms. When John travels out west or down east, and an anguisitive Albertan or Bluenose puts the same in regregation John says, "I'm from Ontario."

The sworn value of pours \$6,056,190, and of all the less valuable kinds \$521,296, making a total value for the fox crop of this year of \$6,577,586. The total number of foxes of all kinds old one opened his arms.

Eut the young silver to them. Such the year of \$6,577,586. The total number of foxes of all kinds old one opened his arms.

Eut the young silver to them. Such the year of \$6,577,586. The total number of foxes of all kinds old one opened his arms. total number of foxes of all kinds, old and young of which 2,644 are silvers, and 1,906 of less valuable Well," you say, "there is nothing wonderful varieties. The Government levies a tax of one per you say, "there is nothing wonderful varieties. The Government levies a tax of one per at." (R. E. Vernede, in London Times.)

famous author. According to a Sanduskyan, when the longed-level of the depression and the longed-level of the longed-level of the depression and the longed-level of the depression and the longed-level of the longe

#### Fish Hatching

Canada, British Empire, Man cannot improve on Nature! the world to read. Now, suppose he visits periments have recently been made by the fisha fair test), and is asked to tell tion with the hatchery operations. Last year at Seaton Lake, instead of placing all the sockeye saladopted more in keeping with the after having been inooculated with the lymph, were In the early days of the American Republic its buried under five to seven inches of sand and citizens were known in Europe as Virginians, New gravel. Over 200,000 over were thus treated in tanks. Yorkers, etc. In those days the shrewdest patriots especially made the stream of the contract of the co and farthest-thoughted statesmen of the young na-tion labored to co-ordinate the thirteeen states into such an union as should engage the patriotism of the people of these thirteen states. and, as a result 188 an

nion.

When will the Canadian, the Englishman and the watch on the Rhine."

According to despatches from the front, the present fight in Northern France and Belgium is the fiercest of the whole conflict. It looks as if Germany was making one last supreme effort to break through

Canada's next contingent will number 16,000 men And very cold the night-watch, unbroke by jackals' in the Japanese city of Nagoya had suspended op-

steamers and sailing vessels from all parts of the world anchored in the port. Fifty years ago, the tonnage of ocean going vessels amounted to 200,000 tons. In 1910, 5,244 sea-going vessels entered the port having a tonnage of 6,691,000. In 1912 6,773 world. Canada should not only contribute generous yessels with a tonnage of 13,700,000, made use of the port.

Those seven million Belgians who are facing star-ation should make an appeal to the whole civilized world. Canada should not only contribute generous by in foodstuffs and clothing, but should make a special effort to bring a great many Belgians to the facing star-ation should make an appeal to the whole civilized world. Canada should not only contribute generous by in foodstuffs and clothing, but should make a special effort to bring a great many Belgians to the facing star-ation should make an appeal to the whole civilized world. Canada should not only contribute generous by in foodstuffs and clothing, but should make a special effort to bring a great many Belgians to the facing star-ation should make an appeal to the whole civilized world. Canada should not only contribute generous by in foodstuffs and clothing, but should make a special effort to bring a great many Belgians to the facing star-ation should make an appeal to the whole civilized world. Canada should not only contribute generous by in foodstuffs and clothing. The star ation should make an appeal to the whole civilized world. Canada should not only contribute generous by in foodstuffs and clothing. The star ation should make an appeal to the whole civilized world. Canada should not only contribute generous by in foodstuffs and clothing. The star ation should make an appeal to the whole civilized the skies and cold? re is keen rivalry between Antwerp. Hamburg country. They are an industrious people, and would lf as you leap the trenches, this thought is very make excellent settlers for Canada.

Canada has now borrowed £545,546,000 in the British market. The interest on this borrowed money amounts to a very tidy sum each year, and if Canada is going to make the progress she should make, their might;

their princes are as sweepers whom none may touch velop her natural resources to the fullest possible extent. There is no excuse for this country not being able to pay its interest with the products of our farms, forests, mines, fisheries and factories. More than at any other time in our history there is need for us to adopt Carlyle's advice and "produce."

their might;

Their princes are as sweepers whom none may touch or trust;

Their princes are as sweepers whom none may touch or trust;

Their princes are as sweepers whom none may touch or trust;

Their princes are as sweepers whom none may touch or trust;

Their princes are as sweepers whom none may touch or trust;

Their princes are as sweepers whom none may touch or trust;

Their princes are as sweepers whom none may touch or trust;

Their princes are as sweepers whom none may touch or trust;

#### "A LITTLE NONSENSE NOW AND THEN"

The Squire says his ffiend Brown prides himself on his neutrality—he doesn't care whether it is the English, French, Belgishs of Russians who lick the Germans.—Boston Journal.

Nurse (at bedside of Wall Street specimen) .- "Your emperature is steadily rising—it is now 104."

Patient—"Sell at 105."—The Wall Street Journal.

spoke you?"-National Monthly. First Urchin. "Say, Chimmie, wot's dis stratergy

A learned young woman of Boston was spending

The new attendant stood sentry at the door of the ocal picture gallery. Presently a visitor strolled up and was about to enter, when the attendant seized him by the arm and asked him for his walking stick. "My ley's cabinet. Every one of those eight men had been walking stick?" exclaimed the gentlema.", astonished.

and our fishermen are likely to proint enormously by the high cost of meat in the prevailing hard times.

The millers will also profit from the foreign demand for flour caused by the war now taking place in exists at the present time, nor is there any reason with an old man, a native of the village, remarking the prove that the present time, nor is there any reason with an old man, a native of the village, remarking the prove that the present time, nor is there any reason with an old man, a native of the village, remarking the provention of the present time, nor is there any reason with an old man, a native of the village remarking the provention of th

the Swiss army," the general answered.

The Kaiser laughed, and in his jovial, swaggering rent North American Review, of the Kaiser's cla way, he said:

But suppose I invaded you with 200,000 soldiers?" "In that case, your majesty," said the other, "we. should each of us fire twice."-Washington Star.

"Not much of a u wil."

#### THE INDIAN ARMY.

When that which England gave them they may at

priests and lords.

Men of the plains and hill-men, men born to war-Tall men of matchless ardor, small men with mighty

Rulers alike and subjects; splendid the roll-call rings;

Rajahs and maharajahs, kings and the sons of kings, Bikanir, Patiala, Ratlam and Kishangarh, who rides the leonard

Out of the east they're marching, into the west they three

It's a long way from "India's Coral Strand" to Oh, little nimble Gurkhas, who've won a hundred 1908 Oh, Sikhs-the Sikhs who failed not upon the Dargal 1910 heights!

Rajputs, against whose valor once in a younger world. 1912 Ruthless, unceasing, vainly, the Mogul's hosts wer

Gray are our western daybreaks and gray our western

Aye, but the charge with bayonets-they'll sound it

Not you, Sikhs, Rajputs, Gurkhas, if to one thought

#### BARBED WIRE IN WARFARE.

with Spain. They were brought into use ther with Japan. The Russians probably have in mind their experience in the Far East and are hoping to make equally good use of the wire they would pur The Russian entanglements before Port Arthur con

sisted of four parallel lines of three-strand fences about three feet high. The fences were about ten feet apart and zigzag lines of barbed wire were strung back and forth between the fences. And in addition large quantities of loose coils and pieces of wire "I was outspoken in my sentiments at the club this afternoon," said Mrs. Clarrulous to her husband the other evening. With a look of astonishment he replied: "I can't believe it, my dear. Who outspoke you?"—National Months. not shot down before reaching the second fence

The Japanese tried the expedient of having their idiers charge with mattresses which they threw on t'ing dey talk about?"

t'ing dey talk about?"

Second Urchin.—"Well, it's like dis: Supposin' yer many men became helpless in the entanglement of out of amminition an' yer don't want de enemy loose wires on the ground. The chtanglements final run out of amminition an' yer don't want to be seen on the ground ter know it, den it's strategy ter keep on firin'."—Boster know it, den it's strategy ter keep on firin'."—Bosly were disposed of by pulling up the posts and dragging the fences away under cover of darkness, but it was a long and costly task for the attacking force.

oung woman of Boston was spending in a little place in Northern Maine. To defence measure and even then has its limitations. An the local book-shop of he village she went one afterfor the previous year. This snowing, in view of the world's world-wide depression prevailing for the past few It is estimated that by the year 1919 the world's noon and made known her mental wants to the reaching the Russians also would prevent the Russians from getting at the Germans. It is effecerk:
"I should like the Letters of Jane Welsh Carlyle."

Kussians from getting at the Germans. It is effective in delaying and hampering the progress of an is paying the men volunteering for the military service. "I beg your pardon, miss," said the clerk, "but this enemy and it also protects him against pursuit and assault in case the fortune of battle is against him. Indianapolis Star.

#### RICH POVERTY

I have just been reading about President McKinwalking stick?" exclaimed the gentlema." astonished.
"I have not got one." "Then you must go and get two of them had a college education before beginning one," replied the attendant. "My orders are not to allow any one to enter without leaving his walking allow any one to enter without leaving his walking allow. The probability is that a protracted war will see efforts to place a quarter of a million Canadian troops are world's greatest nations.

In that sense we may well hope to have poverty al-Shortly after the death of one of England's great poets, says Everybody's, one of his devoted admirpoets, says Everybody's, one of his devoted admirers visited the little village where the poet had lived by the conversation.

#### SAGES ON THE FIRING LINE.

They are telling a story in Switzerland about sent, the dean of American letters. Dr. Ellot has what would happen if the Kaiser violated Swiss, as he fourscore are and Mr. Howells three less. Neither viding for the families of men going to the front.

al. "Wonderful shots!"

No one can have missed the repeated disclosure of "And we have, your majesty, 100,000 such shots in Df. Eliot's sentiments. What is going on inside of No one can have missed the repeated disclosure of Mr. Howells is revealed in his discussion, in the curto be in partnership with "Gott."

Stars above! Mr. Howells can still bite.-Life.

### WHERE WE ARE ENDING OUR EXPORTS

Last week the merchandise export trade of New York City, as reported on Tuesday, was \$17,512,006. This was not only \$4,391,000 ahead of the same week "Well, a triffe faster than that. Suppose we say in 1913, but ran far beyond the best figure for the week in a decade past. Of last week's exports, 45 ions, 10 per cent. to France, and 15 per cent. to ports to Russia had a money value of \$914, to Bel-glum \$2,164. —New York Post.

#### THE ORIGIN OF PORTERHOUSE STEAK.

An interesting story comes from Sandusky, Ohio. It is that porterhouse steak received its name in that city and was so christened by Charles Dickens, the spent several days at the Porter House in the Ohio For his first meal the author was served a steak that took his fancy, and it was his favorite krst repay:
When for the faith she dealt them, peasants and dish while he remained at the hotel. On his way back to New York he told his friends of his Porter when for the love they bear her, they shall unHouse steaks, and they stopped off at Sandusky
and ate steaks. In due time cheft of several contains

What a pity Germany did not discover it earlier.

If she had put a defensive army in the West and had and ate steaks. In due time chefs of several eastern hotels went to the Porter House and learned how this is how the parterhouse steak came into existence.-Buffalo Commercial.

in the last four or five years in its steel exports than ceded. Sad words these, and never sadder than now any other country. From 1908 to 1912, inclusive, it "Too late!"—New York World. Cooch-Behar,

From lands where skies are molten and suns strike

Britain showed an increase of only 8 p.c. The following shows the steel tonnage exp

ee	countries	from.	1908 to 191	2, inclus	ve:
			United	Great	
		1 .	States	Britain.	Germany
	.,,,,,,,,		964,242	4,299,508	3,676,888
			1,239,709	4,380,665	8,979,889
			1,587,952	4,785,784	
			2,187,725	4,664,772	5,292,326
		30.5	2,947,596	4,628,000	5,856,000
nc	rease		. 205	8	59
			-Bosto	n News	Bureau
102					

Two weeks after the European war began 40 vholesale dealers and over 400 manufacturers of fans

# Imperial Bank OF CANADA

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#### WAR'S COST TO CANADA.

In the enthusiasm with which Canada has come to the aid of the Mother Country in this time of war stress, probably few of her patriotic citizens have stopped to count the cost to their land. lavishness common to a new country of boundless, if untested resources, where frugality is a crime, Canada vice the sum of \$1 a day. She has already proposed to raise, furnish, and equip fifty-five thousand men. The pay alone of these men means \$55,000 a day, not allowing for the higher pay for officers. For a month of thirty days, that runs up to \$1,650,000. A year's service, and there are many opinions that several years of war are ahead of the Allies, would

armed with the Ross rifle, a Canadian weapon, place ing upon that country the responsibility of supplying every cartridge fired by her men. That will mea a great expense in manufacture and transportation. In addition, the Dominion has already furnished \$3,000,000 worth of flour to Great Britain, and has voted \$50,000 for the relief of the Belgian sufferers. The provinces, too, are making their little contribution to the cause, in coal, horses, feed, and food sup-People call President Eliot the First Citizen of this Republic, and Mr. Howells is, by general content of the cause, in coal, noises, recu, and room supplies. Her citizens are donating to Red Cross and other funds. Counties, cities, and towns are content of the cause, in coal, noises, recu, and room supplies.

The Kalser, as the story runs, was amazed at a capable of racial antipathy.

The shooting of the Switzers, who all capable of racial antipathy.

The shooting of the Switzers, who all capable of racial antipathy.

The shooting of the Switzers, who all capable of racial antipathy. "Wonderful shots!" said the Kaiser to a Swiss gen-tlemen in the front rank of the Friends of the Allies. Canada is nobly setting out to do her part.—Wall Street Journal.

#### WHY WE ARE BUSY.

Canadian factories are busy with a few exceptions. The bug-bear of unemployment has gone with the scare that put up the price of groceries in August. And the reason is not far to seek. Canada's foctories must supply Canada.

In the good old days when the price of everythin was soaring out of reach and paper certificates were passing as real money, Canada was buying about \$300,000,000 of goods more than Canada was selling. Those luxuries and necessities were being paid for annually by borrowings from abroad. Now the bor rowings have stopped, and Canada cannot buy more than Canada sells. There is no gold available for ut-of-the-country purchases.

This then being the case, Canada must buy more of Canada's own goods. Because of this, Canada's factories, warehouses and farms are busy. It is a new variety of boom, but one to which we will get accustomed within a year.—Canadian Courier.

We all hope that England's position as the world's dictator will be shaken, but it is tenfold our duty to

Berlin Tageblatt. assailed Russia in force at once, what a difference in military fact and in the world's opinion! No Louvain; no Antwerp; no Rheims Cathedral; no invasion of a guaranteed neutral; no Belgian troops in line no bombs dropped on women; no million British arming for next spring; no British navy with any war-The United States has made far greater progress of France—whose immunity might have been con-

### QUEBEC FOREST RESERVES.

The Province of Quebec has a total of 111,400,900 acres of land set aside as forest reserves. This total includes the National and Gaspe parks, in addition to twenty township forest reserves aggregating 26%. 000 acres. In Ontario, the area of forest reserves totals 11,690,240 acres, with an additional 2,757,120 acres included in the Algonquin, Quetico and Rondeau parks, a total reserved area of 14,447,360 acres.

Prince Edward Island has 4,550 foxes, of which 2,644 are silvers and 1,906 of less valuable varieties.

French knapsacks weigh 49 lbs., which is considerably less than their weight during the Franco-German War of 1870.

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VOL. XXIX No. 146

#### Securities OUTCOME IS SATISFACTORY

the Intention is to Helieve Margined Helders to May Have Secome Embarrassed, all Trans-actions Are For Cash.

ont, October 27.-Trading in practice intire list on the Toronto Stock Exchange um price was inaugurated yesterday.

umber of trades were put through, and it that in a short time the awkward situat the Street will be cleared up. owing list gives the minimum prices

Span. River . do., pref. . . Steel of Can. do., pref. . . Tooke Bros. . . Crown Res. Hollinger La Rose Nip. Mines Banks:-Royal ... Standard Loan, Trust, Etc.

Dom. Savings Ham. Prov. Lon. & Can. Nat. Trust ... Ontario Loan Bonds1-Can. Bread

C. Car & F. Dom. Steel . Elec. Dev. . Que. L. H. & P.

Steel of Can.

### FIXING SECURITY PRICES.

igton, October 27.-"I have made no hard fast rule," said Comptroller Williams, "in re sect to fixing prices of stocks or bonds offered as from National Banks or of such les now held by National Banks to secure loans lously made."

The Comptroller stated he was in constant touch the National Bank Examiners and they undergood the policy of the department to be, to exercise scretion and liberality within the bounds of afety in order to expedite the return to normal busi The Comptroller points out that the curb or private

lons may have been made to boost or depress Comptroller Williams is optimistic as to king situation and all treasury officials expect new cy system when it goes into operation Novemto afford immediate relief, especially in the oth which is now so hard pressed. erre Banks in that section, Richmond, Atlanta and as, if they become swamped with paper presentd in that section can have their paper re-discounted eral Reserve Banks in sections not hard press-Thus distributing the burden until business conng back in

#### INCREASE IN COPPER EXPORTS.

few York, October 27.—To the close of busin exports of copper for October aggregate 49,pounds at the rate of 1,910,000 pounds a day s maintained exports for October will te 59,210,000 pounds, the largest since July when they were 76,485,000 pounds. August expo were 44,186,000 and September 48,460,000 pounds. inds. August exports

VATERLAND WILL NOT BE

SOLD TO SATISFY CLAIM. New York, October 27.—J. P. Meyer, of the Ham-Berican line, has issued a statement emphatidenying the story appearing in a morning newsald claim for furnishing and decoratthe boat. It is emphatically said that to ry of \$1,845 claimed due for extra work. Warth of work, of which \$52,000 had already been according to the terms of the contract. The A. in in bond was substituted for the writ of attachment red by the plaintiffs, and it is understood that possible the possible to the possible the possible to the possible the possible to the possib

due is \$1,845 for extra work.

HEARING FRIDAY. HEARING FRIDAY.

aton, October 17.—Judge Hammond, of the Suse Court, will determine Friday what course will
ken in the suit of Raiph S. Bartlett and other
tholders of the New Haven against Wm. G.
steller and other directors seeking to have the
refund about \$102,000,000 to the corporation,
ted to have been expended unlawfully.