

FOUNDED 1871

The Ocean Accident and Guarantee Corporation, Limited

HEAD OFFICE - LONDON, ENGLAND

T. M. E. ARMSTRONG - Manager and Secretary

Dr. BALANCE SHEET, 31st DECEMBER, 1915

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To Shareholders' Capital:—		By Investments, viz.:—	
Authorized—		British Government Securities	\$2,305,685.40
200,000 Shares of \$25 each	\$5,000,000.00	Indian and Colonial Government Securities	681,450.68
Subscribed—		Indian and Colonial Provincial Securities	147,717.22
12,000 Shares of \$25 each (fully paid)	\$ 300,000.00	Indian and Colonial Municipal Securities	440,245.82
112,308 Shares of \$25 each (\$5 per Share paid) 2,807,700.00		Foreign Government Securities	893,561.82
124,308	\$3,107,700.00	Foreign Provincial Securities	191,080.30
Less Uncalled Capital	2,246,160.00	Foreign Municipal Securities	738,452.42
		Railway and other Debentures and Debenture Stocks—Home, Indian and Colonial	889,548.62
To Sundry accounts pending	861,540.00	United States Railway Bonds	4,893,729.48
To Reinsurance and other Funds	485,656.54	Railway and other Debentures and Debenture Stocks—Foreign	1,567,636.66
To Unclaimed Dividends	225,000.00	Railway and other Preference and Guaranteed Stocks	201,221.64
To Staff Provident Fund	841.66	Railway Ordinary Stocks and Shares	405,464.62
To Capital Redemption Fund	77,187.40	By Mortgages on Freehold and Leasehold Properties	739,747.36
To General Insurance Fund, viz.:—	88,548.92	By Freehold and Leasehold Premises (less Depreciation), being the Corporation's Head Office and Branches..	1,490,459.30
Provision for claims outstanding	\$4,000,000.00	By Rents due from tenants and other Balances	370,590.44
Investment Reserve and General Contingency Fund	1,000,000.00	By Balances at Branches and Agents' Balances (less provision for Commission, Cancellments and Non-Renewals)	1,239,162.50
Reserve Fund	\$5,000,000.00	By Cash at Bankers and in hand:—	709,908.46
Balance from Revenue Account, including \$4,272,875.86, proportion of Premiums Unearned	\$10,232,407.88	By Investments in Trustees' Hands to meet Capital Redemption Fund	88,548.92
Less Amount transferred to Investment Reserve and General Contingency Fund above	476,970.74		
	9,755,437.14		
	16,255,437.14		
	\$17,994,211.66		\$17,994,211.66

CANADIAN HEAD OFFICE: TORONTO, ONTARIO

CHARLES H. NEELY, General Manager