

\$936,417 above what they were a year ago. An increase is shown in amounts due from banks and agencies in the United States for the year of \$1,550,873, although over 1-2 a million less than a month ago. Amounts due from British Banks and Branches increased \$671,821 during the month, and is \$1,550,873 higher than a year ago. A reduction for the month and year is shown in Municipal and other Securities, of over 1-2 and a 1-4 million respectively. Railway securities, though seemingly reviving during May, stand \$2,062,774 below what they were a year ago. Loans on stocks and bonds on call still show activity, the monthly augmentation was over 1-2 a million, and the yearly \$10,294,817. Current Loans for the public show great business activity, the increase for the month is given as \$3,660,232, while the yearly

increment is \$25,479,857. Overdue debts, as is usual for May owing to preparation for annual meetings, show a reduction for month of \$634,441, and are \$798,880 less than at end of May, 1898. Total assets increased \$5,237,860 during May, and over same month 1898, \$40,095,287. The following banks have added to capital and reserve fund:

	Capital Subscribed.	Capital Paid-up.	Reserve Fund.
Bank of Nova Scotia .....	\$32,100	\$ 19,900	\$ 21,890
Merchants Bank of Halifax .....	79,500	149,360	112,000
Commercial Bank of Windsor .....	.....	540	.....
Bank of Hamilton .....	14,000	17,620	84,218
Ontario Bank .....	.....	.....	23,000
Imperial Bank .....	.....	.....	100,000
Banque Jacques Cartier .....	.....	.....	15,000
Quebec Bank .....	.....	.....	50,000
Banque d'Hochelega .....	.....	2,390	115,000
Union Bank of Canada .....	.....	1,510	100,000
Eastern Townships Bank .....	.....	.....	15,000

# STATISTICAL ABSTRACT FOR MAY OF THE RETURNS OF THE CHARTERED BANKS OF CANADA.

Comparison of the Principal Items.

Assets.	31st May, 1899.	30th April, 1899.	31st May, 1898.	Increase and Decrease for month.	Increase and Decrease for year.
Specie and Dominion Notes .....	\$25,648,191	\$ 25,174,362	\$24,790,946	Inc. \$ 473,829	Inc. \$ 857,745
Notes of and Cheques on other Banks .....	10,545,635	8,231,246	9,609,218	Inc. 2,314,379	Inc. 936,417
Due from American Banks and Agencies .....	22,055,017	22,560,792	20,504,144	Dec. 505,775	Inc. 1,550,873
Due from British Banks and Branches .....	10,030,419	9,398,598	8,050,727	Inc. 631,821	Inc. 1,979,692
Canadian Municipal Securities and Brit., Prov. or } Foreign or Colonial other than Dominion .....	16,071,584	16,601,094	16,365,191	Dec. 529,510	Dec. 293,607
Railway Securities .....	14,908,616	14,880,656	16,971,390	Inc. 27,960	Dec. 2,062,774
Loans on Stocks and Bonds on Call .....	29,154,398	28,641,774	18,859,581	Inc. 512,624	Inc. 10,294,817
Current Loans to the Public .....	249,159,171	245,498,939	223,679,314	Inc. 3,660,232	Inc. 25,479,857
Overdue Debts .....	1,942,071	2,546,512	2,740,951	Dec. 604,441	Dec. 798,880
Total Assets .....	403,678,070	398,440,210	363,582,783	Inc. 5,237,860	Inc. 40,095,287
Liabilities.					
Bank Notes in Circulation .....	37,012,914	37,369,887	36,261,760	Dec. 356,973	Inc. 751,154
Due to Dominion Government .....	3,767,372	2,957,212	4,514,355	Inc. 810,160	Dec. 763,017
Due to Provincial Governments .....	2,350,788	2,299,685	2,345,314	Inc. 51,103	Inc. 5,454
Deposits payable on demand .....	92,200,417	88,537,364	80,202,013	Inc. 3,661,051	Inc. 11,998,422
Deposits payable after notice .....	164,117,087	163,093,210	143,200,518	Inc. 1,023,777	Inc. 20,916,569
Do made by Banks .....	3,057,160	3,004,729	2,721,408	Inc. 52,431	Inc. 335,752
Due to American Banks and Agencies .....	542,557	678,797	436,028	Dec. 136,24	Inc. 106,378
Due to British Banks and Branches .....	6,896,443	6,320,454	3,781,065	Inc. 575,989	Inc. 3,114,378
Total Liabilities .....	311,452,591	304,931,109	274,628,668	Inc. 6,121,482	Inc. 36,423,929
Capital.					
Capital Stock paid-up .....	63,617,335	63,426,015	63,302,282	Inc. 191,320	Inc. 315,053
Reserve Fund .....	28,907,231	28,249,103	27,555,666	Inc. 658,128	Inc. 1,351,565
Miscellaneous.					
Directors' Liabilities .....	7,772,041	7,111,644	7,727,039	Dec. 39,603	Dec. 654,998
Greatest amount of notes in circulation at any time } during the month .....	38,412,933	39,442,891	37,833,880	Dec. 1,029,958	Inc. 579,053

Deposits with Dominion Government for security of note circulation, amount required being 5 per cent. on maximum circulation for year ending 30th June, 1898, \$1,998,001. An increase over last month of \$2,478 made by The Imperial Bank of Canada.

## VILLE MARIE BANK.

We publish in this issue the report of the annual meeting of the shareholders of the Ville Marie Bank. The statement as submitted showed net profits slightly in excess of the amount realized in the previous year, and the president, Mr. William Weir, in his report upon the condition of the bank he controls expressed his belief that "the progress made last year will be continued in the future."

In reviewing the figures of the profit and loss ac-

count, we find that after adding a balance of \$6,000 carried forward from 1898, the amount at disposal of the directors was \$43,609.29. Of this sum, \$28,777.20 was paid in dividends, \$2,500 appropriated for expenses incurred at new branches, and \$3,000 transferred to a Contingent Fund, towards which \$7,000 was given from the earnings of last year.

The \$10,000 thus set aside is virtually an addition to the reserve fund of the bank, being, we suppose, held for use in any emergency.