

UP TO END OF SEPTEMBER 101 persons had been killed in the United States by lynching. Amongst the offences so punished were; "slapping a child," "enticing away a servant," "unpopularity," "keeping a gambling house." For these offences the death penalty was inflicted by mobs.

THE PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY has just been examined by the officials of the States of Tennessee and Texas, and the Chief Examiner reports that "the result of the examination shows the company to be in a sound, healthy and prosperous condition."

THE STATE OF QUEENSLAND, AUSTRALIA, had exports for half-year ended June 30th, 1901, to extent of \$16,104,000, and imports, \$15,152,000. The gold exports had a value of \$5,942,500, preserved meats, \$2,256,000, wool, \$3,974,500, sugar, \$243,230, tallow, \$415,070, tin, \$273,700, hides and skins, \$878,825. The figures are quoted direct from the official statement.

ROUGH NOTES—INSURANCE TERMS.—*Re'bat* or *re-ba-ter*. One who rebates, gives, surrenders, declines, separates himself from a portion, all or an excess of his commission upon a premium in order to secure, obtain a risk or beat the other fellow out of it. 2. He is found in all climates, that is, if there is any one slick enough to catch him. He is often hard up and compelled to make his living out of some other business than insurance. He operaies unobtrusively, not announcing his generosity by means of a brass band or full page advertisements. He is much like a flea, in that, now you think you have him and you haven't. He has been known to appear in large swarms in certain localities at times, and has brought great ruin to the insurance business. 3. The other fellow. 4. Attempts have been made to exterminate him by fines and ostracism. Neither of these is specific. See Rate cutter, Demoralizer, on better still, the manager of the local board.

Spe'cial-haz'ard, *spesh'al-haz'ard*, n. [It. *speziale arzardo*.] 1. A risk with a tendency towards quick combustion. 2. A form of temptation which the devil delights to dangle before the underwriter's eyes continually. The attractive bait, a fat premium, always covers a sharp hook which will sooner or later land the underwriter whose sporting tendencies impel him to gamble a nibble now and then. 3. *Special-hazards* do not always burn; some have passed through years and finally been torn down, but when they catch fire they are always "total losses." 4. Classically referred to as "a blamed good thing to fight shy of." Compare *Fire-trap*.

THE INSURANCE SUPERINTENDENT OF ILLINOIS in his report considers that, "there is good ground for the opinion that companies are morally responsible for rebating by agents, because the delirium for a large volume of new business has led to extravagance in commissions, bonuses, and expenses which created temptations too strong for the agent to resist, and it is not unfair to conclude that the bona fide and united efforts of companies could extinguish the evil which was fostered, if not originated, by their own conduct. It would be illogical and inconsistent to believe that

the companies in this matter are at the mercy of the rebating agents. The splendid ability which has built up these magnificent institutions and has successfully managed their affairs can certainly be equal to the task of finding a remedy for dishonest practices in details of their operations. It is probably a difficult task for an agent, educated to rebate by conditions of the companies' own creation, to cease to do evil while these conditions continue, but it is within the power of the companies to change these conditions of extravagance—make the temptation to the agent weaker, and their own task of suppressing the evil easier."

PATENT REPORT.—MESSRS. FETHERSTONHAUGH & CO., PATENT SOLICITORS, Canada Life building, furnish us with the following complete weekly list of patents granted to Canadians in the following countries. Any further information may be readily obtained from them direct: *Canadian Patents*:—A. W. Ewers, trousers' shapes; C. W. Connor, rivetting machine. *American Patents*:—P. J. Darlington, electric generator or motor; C. S. Dean, danger signal for railways; P. Desnoyers, shears or scissors; T. A. Wooley and H. Fox, machine for shocking grain.

THE BRITISH FIRE INSURANCE COMPANIES are stated by the "Searchlight," of London, to have had a total premium income in 1900 from their United States business of \$30,444,801. The total premium income of the same 19 companies from all countries was \$80,189,765, the result being as indicated by premiums, that their United States business was 38 per cent. of the total. The company having the largest American percentage was the Scottish Union, with 67.6, followed by the Liverpool and London and Globe, with 62.6, and the Caledonian with 61.5 per cent. The American percentage of the Royal was 38.5 and of the North British 34.6. The other companies above 40 per cent. were the Lion, 45.3, London Assurance, 41.8, and the Law Union and Crown, 40.5. The British loss ratio in this country was above the general average.

STOCK EXCHANGE NOTES.

WEDNESDAY, p. m., October 9, 1901

The effect of this week's business can be seen in the lower level of prices established on the list in general. The trading has been apathetic and uncertain, and while there has been no great pressure to sell, neither is there any marked inclination on the part of commission buyers to enter the market at the present time. The impression is abroad that stocks in general are a purchase at present figures, but the uncertainty still overhanging the monetary question has a deterring effect, and many are holding out for lower figures. Intrinsically the leading stocks are cheap to-day, but of course that does not argue that they will not see lower figures under certain conditions. C.P.R., Twin and Dominion Coal Common have been the only really active stocks in this week's market. Montreal Street, Toronto Railway and Montreal Power being the other leaders. The heavy decline in Dominion Cotton, more noticeable yesterday and this morning, has been the sensational break of