



### CONVERSION OF DEBENTURES INTO STOCK.

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All 5 per cent. currency Debentures may be converted into 5 per cent. stock at par, whatever may be the period which the Debentures have to run.

All 6 per cent. currency Debentures not maturing before January 1878, when the 6 per cent. stock is redeemable, may be converted into 6 per cent. stock at par.

The six per cent. currency Debentures issued in 1868 on which there is an endorsation that they are converted into stock may be so converted at par.

Six per cent. currency Debentures maturing before 1878 may be converted into stock upon application to the Treasury Board, and at such rates as the Board may direct in each case.

In case it should be desired to convert any 5 per cent. or 6 per cent of Debentures payable in London into stock, application must be made to the Treasury Board in each case.

In the three first cases above mentioned the Debentures may be sent in to the Receiver General upon which a certificate of stock will be issued. If the case should be one which has to be submitted to the Treasury Board, the application should be sent to the secretary of the Board with full particulars as to the nature of the Debentures.

JOHN LANGTON,  
Sec. Treas. B.

Ottawa, 9th December, 1871.