

They never pause to consider why the spread between track and street prices of grain is several cents per bushel narrower than it was not so many years ago, nor why the price of twine is several cents per pound cheaper in the Western Provinces than in Quebec. They probably put both differences down to the law of supply and demand, but they overlook the fact that it was this Company's competitive demand for street grain and the Company's competitive supply of twine that secured these results in each case.

The same fact holds good with all commodities which the Company handles and is capable of easy demonstration and proof.

The competition which the Company provides is therefore of the most vital importance to the farmer and no opportunity should be lost in strengthening the Company's power and influence. In this respect the Local can play an important part and this has been clearly provided for in the by-laws. By-law No. 16 provides that the members of the Local shall appoint a Local Board of five members and that the functions of this Local Board shall be as set forth in By-law No. 17, Section 2.

It shall be the duty of the Local Board:—

- (a) To keep in close touch with local conditions and to assist in the development of the business of the Company at such Local points.