

## Residence fees go up next year

## By TOM BENJAMIN **News Editor**

Residence fees will quite clearly have to raise for next year, said UNB President John M. Anderson on Tuesday.

However, he added that tuition fees may not have to be increased. There is not the same pressure to raise tuition fees as there is to raise residence fees, said Anderson. No firm decision can be made on

fee increases until the university's budget for next year has been settled. He said the administration "is coming down the home stretch on budget decision making".

Anderson predicted the budget will be settled by March 28. He described the four main sources of revenue available to the university as; 1. Provincial government grants,

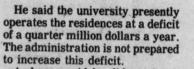
which are a fixed sum per student, and can only be changed by an increase or decrease in enrolment. 2. Tuition fees.

3. Residence fees. Both tuition and residence fees can be adjusted to balance the university's budget. 4. Endowment fund. This is a small source of revenue, since the

money is intended for investment, and the university can not gamble with it.

Anderson said it would be remarkable if the residence fees did not rise, since this source of income is flexible while most of the others are not.

Also, the operating costs of the residences have increased, due to higher costs for food and services. The union settlement and the new contract with SAGA were instrumental in these increases, said Anderson.



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Anderson said he did not know what the magnitude of the increase would be. The rents for the 780 Montgomery Street building will probably increase also.

With regard to tuition fees, he said "I hope we don't have to raise the fees, but a hope is not a promise."

## Outside company will

## buy unwanted texts

As a service to students the Bookstore will be bringing in an American Company, Follett Book Co., to buy up some of the texts that the store can not buy back from students.

In the past it has been the policy of the Bookstore to buy back only those texts which will be used again the next year at 55 percent of the original purchase price. Follett, however, is a wholesale used book buyer and will be at the Bookstore for two days April 18 and 19 - to buy just about any book you have that is not a Canadian edition or has not been out-dated by revisions or new editions.

Bookstore employee Mike Fen-ety stressed the fact that this is being done solely as a student service to allow them to make money from books that otherwise wouldnt get sold and doesn't benefit the Bookstore in any way. The catch is that prices paid for

the books are from zero to a maximum of one-third of the original, price, depending on condition. This is never higher because the company states that it must pay freight charges, cost of handling, and early obsolescence. The books are shipped to a wholesale warehouse where they are cleaned up and repaired.

'They are then hopefully sold before going out of print to a college or university Bookstore



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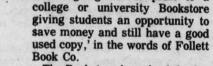
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The Bookstore buys back books, subject to the university professor ordering them again for next year, and a list will be published a week before April 16.

'72-73 Yearbook

has arrived!!!!

**By RON WARD** 

The 72-73 yearbook has arrived. It came in March 13 and is being sold by the SRC (second floor office wing SUB) said Co-Editor of the 73-74 yearbook, Marilyn Boone. Boone said it can be picked up anytime. She stated that those who didn't buy one earlier would be able to buy books in a month. The cost is

\$3.00. Commenting on the 73-74 book Boone said that it would be here in October 1974. She pointed out that more colour will be sent in next week, the last work before exams are over. She stated that there will be eight pages of colour. The material to be finished after exams, said Boone, is composed of the bulk of the grad pictures and

According to Boone if anyone expects his candids etc. to be included he should turn this material in before exams.

Boone said that the last of the yearbook layouts should be finished and sent in by mid July.

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