

An Act respecting the Dominion Atlantic Railway Company

WHEREAS the Dominion Atlantic Railway Company, Preamble.
hereinafter called "the Company," was incorporated
by chapter 47 of the statutes of 1895, for the purposes, 1895, c. 47.
among others, of acquiring and operating the undertakings
5 formerly known as the Windsor and Annapolis Railway, the
Yarmouth and Annapolis Railway and the Cornwallis Valley
Railway, all known now and operated as the Dominion
Atlantic Railway; and whereas by section 8 of the said Act
it was enacted that the capital stock of the Company should
10 be five hundred thousand pounds, divided into thirteen
thousand five hundred preference shares of twenty pounds
each, and eleven thousand five hundred ordinary shares of
twenty pounds each; and whereas by sub-section 4 of the said
section 8 the directors were, upon the application of any
15 shareholder, empowered to convert into preference stock any
number of preference shares held by him, and into ordinary stock
ordinary shares held by him, provided that the stock should
only take the place of an equal amount at par of the shares of the
same kind for which it was issued, and that the holders of such
20 stock should have the same rights and privileges as to divi-
dends, voting at meetings of shareholders and qualification
to become directors of the Company, as if they were holders
of an equal amount at par of the shares of the Company of the
same class; and whereas the capital of the Company was by
25 the directors, at the request and with the consent of the
persons entitled thereto, all in fact issued as stock and not as
shares, and the amount of such stock so issued was the
amount authorized by the said section 8, namely, of preference
stock two hundred and seventy thousand pounds and of
30 ordinary stock two hundred and thirty thousand pounds,
making five hundred thousand pounds in all, and it is
expedient to ratify and confirm the action of the Company
with regard to the said stocks; and whereas, in exercise of
the powers conferred upon the Company by the said Act, the
35 Company has acquired the said undertakings formerly known
as the Windsor and Annapolis Railway, the Yarmouth and
Annapolis Railway, and the Cornwallis Valley Railway, upon
the terms and conditions set forth and expressed in the deed of
conveyance set forth in schedule A to this Act; and whereas
40 the Company has exercised the borrowing powers conferred
upon it by the said chapter 47 of the statutes of 1895 by creating
and issuing the sum of five hundred thousand pounds of four per
cent First Debenture Stock, and by creating and in part issuing
three hundred and fifty thousand pounds of four per cent