

1854.]

BILL.

[No. 83.

An Act to Incorporate the "Quebec and St. Francis Mining and Exploring Company."

WHEREAS the several persons hereinafter named, have, by their Petition, represented that they have associated themselves together, with divers others, for the purpose of exploring for working Metals, Mines of Copper and other ores, and of smelting the same in this Province, and possess a large quantity of land in the District of Quebec and have raised by subscription, the capital necessary effectually to begin their operations, but that they experience great difficulties in carrying out the objects for which they are associated, without an Act incorporating them with the powers hereinafter mentioned, and have prayed that such an Act be passed: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of, and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled "An Act to reunite the Provinces of Upper and Lower Canada, and for the Government of Canada," and it is hereby enacted by the authority of the same, that Andrew Stuart, Charles Frémont, Lewis Sleeper, William Bignell, George Hall and Philip Peebles, and their successors, and such and so many other persons or parties as have become or shall become Shareholders in the Capital Stock hereinafter mentioned, shall be, and they are hereby constituted a Body Politic and Corporate, in fact and in name, by the name of the "Quebec and St. Francis Mining and Exploring Company," and by that name shall and may sue and be sued, implead and be impleaded, answer and be answered unto, in all Courts of Law or Equity whatsoever, and shall have uninterrupted succession with a Common Seal, which may by them be changed or varied at their pleasure.

Preamble.

Certain persons incorporated as The Quebec & St. Francis Mining and Exploring Company.

II. No Shareholder in the said Corporation shall be in any manner whatsoever, liable for or charged with the payment of any debt or demand due by the said Corporation, beyond the amount of his, her or their subscribed share or shares in the Capital Stock of the said Corporation.

Shareholders not liable beyond the amount of their Stock.

III. The Capital Stock of the said Company shall be, and the same is hereby declared to be, thirty-six thousand pounds, divided into thirty-six thousand shares: Provided always, that the said Capital may be increased to seventy-two thousand pounds, as hereinafter provided.

Capital £36,000.

IV. The calls to be hereafter made on the holders of the said Stock, shall be paid by instalments, when and in such manner as shall be prescribed by the Directors hereinafter named: Provided also, that nothing herein contained shall exonerate, diminish or relieve any party from existing liability to the said Company, whether the said liability relates to contributions due or to fall due upon the Stock already issued or otherwise, but on the contrary, all such liability and contributions shall and may be

Calls to be paid by instalments. Proviso.