

(4) Hypothecate, mortgage, or pledge the real or personal property of the Company, or both, to secure any such bonds, debentures or other securities and any money borrowed for the purposes of the Company.

PURCHASE OF SHARES OF OTHER COMPANIES.

SPECIAL BY-LAW NO. 55.

The following is hereby made and enacted by the board of directors as a by-law of the Company, numbered 55, viz :

55 The directors may and they are hereby authorized from time to time to use any of the funds of the Company to purchase or otherwise acquire and take and hold shares, bonds or other securities of or in any other company or corporation, and to promote any company, having objects altogether or in part similar to those of this Company or carrying on any business capable of being carried on so as to directly or indirectly benefit this Company, and while holding the same to exercise all the rights and powers of ownership thereof, including the voting power thereof.
