

THE STANDARD'S FINANCIAL SECTION

MONTREAL SALES

(McDougall and Cowans)
 Brazilian—48 1/2, 48.
 Dom Textile—77 1/2, 78.
 Steel Canada—77 1/2, 78.
 Dom Iron—70 1/2, 71.
 Span River—88 1/2, 89.
 1917 War Loan—94 1/2, 95.
 Bell Telephone—100.
 Olivette—25.
 Lash Pulp—94, 94 1/2.
 Smelting—27, 27 1/2.
 Lysal—71, 70 1/2.
 Breweries—101 1/2, 102.
 Span River—88 1/2, 89.
 Atlantic Sugar—94 1/2, 94.
 Dom Canners—50 1/2, 51.
 Brompton—101 1/2, 102.
 Wayagmack—40, 40 1/2.
 Steamship—70 1/2, 71.
 Can Cement—95 1/2, 96.
 Steel Co Can—77 1/2, 77 1/2.
 Shawing—40.
 McDonald—27.
 Quebec Rly—23, 23 1/2.
 Glass Common—44 1/2.

Montreal, May 11, 1920.

Abitibi—67, 67 1/2.
 Brazilian L. H. and P.—48 1/2, 49.
 Brompton—101 1/2, 102.
 Canada Cement—95 1/2, 96.
 Can Cotton—91.
 Detroit United—100.
 Dom Bridge—90 1/2, 91.
 Dom Canners—50 1/2, 51.
 Dom Iron—70 1/2, 71.
 Dom Text Co.—127 1/2, 128.
 Laurentide Paper—94.
 MacDonald—27.
 M. L. H. and Power—84.
 Olivette—25.
 Penman's Limited—127 1/2, 128.
 Quebec Railway—104.
 Riondon—104.
 Shaw W. and P.—104.
 Spanish River—94.
 Spanish River P.M.—129.
 Steel Co Can—77 1/2, 77 1/2.
 Toronto Rly—23, 23 1/2.
 Wayagmack—40, 40 1/2.

N. Y. QUOTATIONS

(By McDougall & Cowans.)

New York, May 11, 1920.
 Open High Low Close.
 Am. Beet Sugar 94 1/2, 95, 94 1/2, 94 1/2.
 Am. Cane Sugar 12 1/2, 12 3/4, 12 1/2, 12 1/2.
 Am. Loco 95, 95 1/2, 94 1/2, 94 1/2.
 Am. Sugar 12 1/2, 12 3/4, 12 1/2, 12 1/2.
 Am. Smelting 27 1/2, 28, 27 1/2, 27 1/2.
 Am. Steel 42, 42 1/2, 42, 42.
 Amer. Wool 11 1/2, 11 3/4, 11 1/2, 11 1/2.
 Amer. Tele. 94 1/2, 94 1/2, 94 1/2, 94 1/2.
 Anaconda 68 1/2, 69, 68 1/2, 68 1/2.
 Amer. Can 40 1/2, 40 1/2, 40 1/2, 40 1/2.
 Atchafalaya 89, 89 1/2, 89, 89.
 Bath and O 31 1/2, 32, 31 1/2, 31 1/2.
 Bald Loco 116 1/2, 117, 116 1/2, 116 1/2.
 Beth Steel 93 1/2, 94, 93 1/2, 93 1/2.
 Cent Lead 7 1/2, 7 1/2, 7 1/2, 7 1/2.
 C. P. R. 117 1/2, 117 1/2, 117 1/2, 117 1/2.
 Crucible 140 1/2, 141, 140 1/2, 140 1/2.
 Erie 12 1/2, 12 1/2, 12 1/2, 12 1/2.
 Good Rub. 25 1/2, 25 1/2, 25 1/2, 25 1/2.
 Gen. Electric 142 1/2, 142 1/2, 142 1/2, 142 1/2.
 Gen. Motors 29 1/2, 29 1/2, 29 1/2, 29 1/2.
 Gen. Or. 32 1/2, 32 1/2, 32 1/2, 32 1/2.
 Ind. Alco. 85 1/2, 86, 85 1/2, 85 1/2.
 Inspec. Cpn. 32 1/2, 32 1/2, 32 1/2, 32 1/2.
 Ken Copper 27 1/2, 27 1/2, 27 1/2, 27 1/2.
 Lehigh Valley 41 1/2, 41 1/2, 41 1/2, 41 1/2.
 Merc. Mar. 8 1/2, 8 1/2, 8 1/2, 8 1/2.
 Mex. Petro. 18 1/2, 18 1/2, 18 1/2, 18 1/2.
 N.Y. Hand 11 1/2, 11 1/2, 11 1/2, 11 1/2.
 N.Y. Central 70 1/2, 70 1/2, 70 1/2, 70 1/2.
 Nat. Pac. 74 1/2, 74 1/2, 74 1/2, 74 1/2.
 National Lead 29 1/2, 29 1/2, 29 1/2, 29 1/2.
 Pennsylvania 40 1/2, 40 1/2, 40 1/2, 40 1/2.
 Pr. Steel 98 1/2, 98 1/2, 98 1/2, 98 1/2.
 Reading 84 1/2, 84 1/2, 84 1/2, 84 1/2.
 Republic 8 1/2, 8 1/2, 8 1/2, 8 1/2.
 Royal Dutch 120 1/2, 120 1/2, 120 1/2, 120 1/2.
 St. Paul 34 1/2, 34 1/2, 34 1/2, 34 1/2.
 South. Pac. 35 1/2, 35 1/2, 35 1/2, 35 1/2.
 South. Ry. 28 1/2, 28 1/2, 28 1/2, 28 1/2.
 Studebaker 77 1/2, 77 1/2, 77 1/2, 77 1/2.
 U. Pacific 117 1/2, 117 1/2, 117 1/2, 117 1/2.
 U. S. Steel 48 1/2, 48 1/2, 48 1/2, 48 1/2.
 U. S. Rubber 98 1/2, 98 1/2, 98 1/2, 98 1/2.
 Utah Cop. 68 1/2, 68 1/2, 68 1/2, 68 1/2.
 Westinghouse 45 1/2, 45 1/2, 45 1/2, 45 1/2.
 U. S. Steel Pld. 107 1/2, 107 1/2, 107 1/2, 107 1/2.

CHICAGO PRICES

(McDougall & Cowans)

Chicago, May 11—Close Corn, May, 1.06 1/4; July, 1.15 1/4; September, 1.12 1/2.
 Oats, July, 92 1/2; September, 77 1/2.
 Pork, May, 32.15; July, 37.15.
 Lard, July, 21.70; September, 22.47.
 Ribs, July, 19.25; September, 20.
 Corn
 May 1.06 1/4, 1.06 1/4, 1.06 1/4, 1.06 1/4.
 July 1.15 1/4, 1.15 1/4, 1.15 1/4, 1.15 1/4.
 September 1.12 1/2, 1.12 1/2, 1.12 1/2, 1.12 1/2.
 Oats
 May 77 1/2, 77 1/2, 77 1/2, 77 1/2.
 July 77 1/2, 77 1/2, 77 1/2, 77 1/2.
 September 77 1/2, 77 1/2, 77 1/2, 77 1/2.
 Pork
 May 32.15, 32.15, 32.15, 32.15.
 July 37.15, 37.15, 37.15, 37.15.
 September 37.15, 37.15, 37.15, 37.15.

N. Y. COTTON MARKET

(McDougall & Cowans)

Cotton
 High Low Close
 January 34.52, 34.52, 34.00.
 May 40.85, 40.85, 40.10.
 July 38.25, 38.25, 37.81.
 October 36.15, 36.15, 35.55.
 December 35.15, 35.15, 34.67.

STERLING IN N. Y.

Montreal, May 11—Sterling exchange in New York is quoted at 3.82 3/4 for demand and 3.84 1/4 for cables.

New York funds in Montreal are quoted at 10 1/2 per cent premium, while sterling in Montreal is quoted at 4.26 1/2 and 4.37 1/4.

MONTREAL STOCK EXCHANGE REPORT

Business Showed Decided Reactionary Trend With Falling Prices Registered in Many Lines.

Montreal, May 11.—The whole list showed a reactionary trend in today's local stock market with the largest losses going to Lysal, 2 points; Dominion, 1 1/4; Iron, 1 1/4; and Quebec Railway, 1 1/2. Monday's favorites were again the features, Sugar, Abitibi and Brompton each passing the 2,000 share mark. Abitibi gained 1 1/2 points, Sugar, after touching a new high for the movement of 85 rounded to 93 1/4, with a loss of 1 1/4 points. Dominion Bridge gained two points at par; Dominion Glass up a point at 64 1/4; and Penman's at a new high of 123, with Wayagmack up 1 1/4 points at 91, were the most prominent.

Total trading: Listed, 17,171; bonds, \$17,856.

TORONTO GRAIN QUOTATIONS

Toronto, May 11.—The grain quotations on the Board of Trade today were as follows:

Manitoba Oats, No. 2, 1.17 1/2; No. 3, 1.12 1/2; No. 4, 1.09 1/4; No. 5, 1.06 1/2; No. 6, 1.03 1/2; No. 7, 1.00 1/2; No. 8, 97 1/2; No. 9, 94 1/2; No. 10, 91 1/2; No. 11, 88 1/2; No. 12, 85 1/2; No. 13, 82 1/2; No. 14, 79 1/2; No. 15, 76 1/2; No. 16, 73 1/2; No. 17, 70 1/2; No. 18, 67 1/2; No. 19, 64 1/2; No. 20, 61 1/2; No. 21, 58 1/2; No. 22, 55 1/2; No. 23, 52 1/2; No. 24, 49 1/2; No. 25, 46 1/2; No. 26, 43 1/2; No. 27, 40 1/2; No. 28, 37 1/2; No. 29, 34 1/2; No. 30, 31 1/2; No. 31, 28 1/2; No. 32, 25 1/2; No. 33, 22 1/2; No. 34, 19 1/2; No. 35, 16 1/2; No. 36, 13 1/2; No. 37, 10 1/2; No. 38, 7 1/2; No. 39, 4 1/2; No. 40, 1 1/2.

MARKET RATHER REACTIONARY

Rise in Call Money Rates Rather Increased This Tendency.

(By F. B. McCurdy & Co.)
 New York, May 11.—The market continued rather reactionary in the early afternoon and a rise in call money rates to 10 p. c. rather increased this tendency.

There was a fairly good recovery towards the close, however, which was led by the oil stocks, Pan-American and Mexican Petroleum recovering several points quite easily, indicating that the early selling had been of a very substantial character.

The equipment stocks also did better in the late trading and were accompanied by Atlantic Gulf and some of the sugars.

The market, as a whole, made little progress on the day's trading, demonstrating again that it has become very largely unresponsive to character and for the time being has lost any definite trend.

Sales, \$32,000.

MARKET HIGHLY PROFESSIONAL

(By F. B. McCurdy & Co.)

New York, May 11.—Mexican reports that Carranza and his entire official family have been captured and are being returned to Mexico City. The revolution still seems to be proceeding with little disturbance.

The Union Pacific and Southern Pacific jointly through a subsidiary are understood to be making an issue of \$20,000,000 equipment bonds, which will be offered shortly on a 7 p. c. equal basis or better.

A conference is being held in Washington to consider amending the Transportation Act to allow the railroads longer time in which to refund Government advances for improvements and equipment. The extension contemplated is said to be from five to fifteen years.

The action of the market yesterday in view of the better bank statements was decidedly disappointing and again demonstrated the absence of any solid public sentiment on which to base a rise in prices.

The market is still highly professional and comparatively tame, so that a trading impulse to take profits or cover shorts moves in either way.

LATEST STOCK AND PRODUCE PRICES

Outawa, May 11.—(Dominion Live Stock Branch).—Egg market slightly easier, prices lower with trading.

Manitoba Flour government standard, not quoted.
 Milled, carloads, delivered Montreal, 55 1/2; bran, 54; good feed flour, 37 1/2 to 40.
 Hay, baled, track Toronto, car lots, No. 1, \$30 to \$31; No. 2 mixed, \$28 per ton.
 Straw, car lots, \$16 to \$17.

DOM. TRUST CO. BEFORE PARLIAMENT

Montreal, May 11.—The Dominion Trust Company, the liquidation of which has now been in progress for a considerable period, is making up a statement at the present session of the Canadian Parliament for an act to set at rest certain doubts which have arisen as to whether or not certain provisions have been complied with, and whether the Company was entitled to commence business on the 4th January, 1913.

SASK. BONDS IN NEW YORK

New York, May 11.—Messrs. A. E. Ames and Co. are making an offering here of \$1,000,000 of Government of Saskatchewan 6 per cent coupon gold bonds, dated May 1st, 1920, and due 1924. The offering is being made at \$95.50 and interest 7.30 per cent.

MINING MARKET

Montreal, May 11.—Transactions on the Mining market did not reach any great volume, but were moderately large and the market was generally steady, with a slightly lower tendency in some. Quotations are:

Atlas 15, Dome Lake 6, Dome Mines 10 1/2, Holly 600, Kour 17, Kirk 24, West Tree 3, Vao Hua 22, Adair 21 1/2, Beaver 42, Coniagae 2.90, Crown Res. 25, La Rose 42, Mtn. Corp. 1.95, Nipissing 1.04, Oppihir 3, Petalike 15, Temiska 30, Tretheway 34.

WEEK'S EARNINGS OF GRAND TRUNK

Montreal, May 11.—Grand Trunk

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WEEK'S EARNINGS OF GRAND TRUNK

Montreal, May 11.—Grand Trunk

N. Y. MARKET STILL REACTIONARY

Bearish Sentiment Among Traders With Complete Lack of Interest Featured Day's Business.

(By F. B. McCurdy & Co.)
 New York, May 11.—The stock market today continued to express by its further reactionary trend an accession of bearish sentiment among traders and the almost complete absence of public interest or support.

Dealings again were largely restricted to selected or speculative shares, and it required no great degree of selling pressure to effect additional impairment of quoted values, except among "pooled" issues.

Some substantial rallies occurred in the later dealings, particularly in oil, equipment and shipping, but these resulted more from short coverings than actual demands. The only significant feature of the late rebound lay in the fact that it was accepted in the face of a ten per cent. rate for call loans, as against the early quotation of seven per cent.

Developments bearing on the market were of the same confusing character of the past fortnight.

Industrial production continued to be retarded by railroad congestion and further agitation against high commodity costs.

The oil industry almost alone seemed exempt from disturbing conditions, although Mexican issues were subjected to wide fluctuations by advices from across the Rio Grande. This was offset, however, by yet another advance of prices for crude and refined products.

Steels and equipments made little headway, despite further circumstantial reports of mergers and prospective contracts for railroad supplies. Motors and their subsidiaries also seemed to be in temporary disfavor.

Liberty bonds were steady, but the general tendency elsewhere was in keeping with the movement of stocks. Total sales, par value, aggregated \$39,000.

(McDUGALL & COWANS.)
 New York, May 11.—The market continued to express the bearish sentiment of the afternoon, the oil stocks finally yielding to pressure along with the rest of the list. The selling was largely professional in origin, and evidently meant a renewal of the short interest. The rate for call money got up to 8 per cent. shortly after one o'clock, whereupon the selling of stocks increased. The calling of a cabinet meeting for this afternoon was represented as a bear point on the market by the professional trader, presumably because of its evident connection with the Mexican situation.

In the last hour call money advanced to 10 per cent, and shortly before the close to 12 per cent, but almost immediately was quoted at 10 per cent in spite of high money. Stocks made quite a distinct rally in the last half hour. The oil stocks practically recovered their earlier losses and the rest of the list regained a good part of its lost ground. The suddenness and extent of the rally tended to confirm the earlier judgment of market observers that the day's selling was professional and had not brought out a great deal of long work. Sales \$32,000.

TURPENTINE

Savannah, Ga., May 11.—Turpentine firm 190 1/2; sales 1,875; receipts 235; stocks 2,200.

Rosin firm, sales 646; receipts 496; shipments 54; stock 20,557.

PRINCE GEORGE HOTEL

In Centre of Shopping and Business District

220 COWANES

100 with Private Bath

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