

NEWS AND VIEWS FROM WORLD OF FINANCE

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)

Open	High	Low	Close
Am Beet Sug.	69 1/2	69 1/2	69 1/2
Am Car Ry	69 1/2	69 1/2	69 1/2
Am Loco	69 1/2	69 1/2	69 1/2
Am Steel	69 1/2	69 1/2	69 1/2
Am Wire	69 1/2	69 1/2	69 1/2
Am Zinc	69 1/2	69 1/2	69 1/2
Am Coal	69 1/2	69 1/2	69 1/2
Am Oil	69 1/2	69 1/2	69 1/2
Am Gas	69 1/2	69 1/2	69 1/2
Am Elec	69 1/2	69 1/2	69 1/2
Am Water	69 1/2	69 1/2	69 1/2
Am Paper	69 1/2	69 1/2	69 1/2
Am Textile	69 1/2	69 1/2	69 1/2
Am Rubber	69 1/2	69 1/2	69 1/2
Am Leather	69 1/2	69 1/2	69 1/2
Am Lumber	69 1/2	69 1/2	69 1/2
Am Brick	69 1/2	69 1/2	69 1/2
Am Cement	69 1/2	69 1/2	69 1/2
Am Glass	69 1/2	69 1/2	69 1/2
Am Pottery	69 1/2	69 1/2	69 1/2
Am Jewelry	69 1/2	69 1/2	69 1/2
Am Clothing	69 1/2	69 1/2	69 1/2
Am Food	69 1/2	69 1/2	69 1/2
Am Drugs	69 1/2	69 1/2	69 1/2
Am Chemicals	69 1/2	69 1/2	69 1/2
Am Machinery	69 1/2	69 1/2	69 1/2
Am Instruments	69 1/2	69 1/2	69 1/2
Am Books	69 1/2	69 1/2	69 1/2
Am Stationery	69 1/2	69 1/2	69 1/2
Am Printing	69 1/2	69 1/2	69 1/2
Am Telegraph	69 1/2	69 1/2	69 1/2
Am Telephone	69 1/2	69 1/2	69 1/2
Am Cable	69 1/2	69 1/2	69 1/2
Am Radio	69 1/2	69 1/2	69 1/2
Am Automobiles	69 1/2	69 1/2	69 1/2
Am Aircraft	69 1/2	69 1/2	69 1/2
Am Ships	69 1/2	69 1/2	69 1/2
Am Airplanes	69 1/2	69 1/2	69 1/2
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Am Airplanes	69 1/2	69 1/2	69 1/2

MARKET SLOWLY BUT STUBBORNLY RECOVERS PART OF GROUND LOST

(McDOUGALL & COWANS.)

New York, Feb. 25.—Slowly but stubbornly today's market proceeded to recover much of the ground lost in the preceding session, when quoted values suffered variable declines because of alarm over political developments in Washington. That situation underwent a change for the better, especially when it was reported that Germany would hesitate to inaugurate its latest submarine policy on the day originally decreed.

Absence of pressure upon Anglo-French bonds, which helped materially to weaken yesterday's market, was another favorable factor. Trading in that issue was comparatively nominal, giving color to the belief that the activity and depression of the previous day were largely of professional or bearish origin.

Yet another encouraging feature was found in the moderate but consistent buying of rails, a bunch of the stock list which has long suffered from neglect.

Next to rails there was a steady inquiry for metals at advances of a point or better. American Smelting, for example, more than regained its quarterly dividend of one per cent. War issues, petroleum, Marine preferred, United Fruit and Sugars were better by one to three points, after an early period of vacillation.

Trading was in small volume throughout the last half of the session, but prices held their own, despite occasional pressure. Total sales amounted to \$55,000,000.

Attention was the only important road to submit a January statement, showing a net gain of \$183,000. Industrial companies made more favorable reports. Bonds were mainly irregular on reduced dealings. Total sales, par value, \$3,800,000.

CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.)

Chicago, Feb. 25.—WHEAT—No. 2 red, 1.17 1/4 to 1.18 1/2; No. 3 red, 1.15 1/2 to 1.16 1/2; No. 2 hard, 1.17 to 1.18; No. 3 hard, 1.15 to 1.16; No. 4 yellow, 1.15 to 1.16; No. 3 white, 1.15 to 1.16; No. 4 white, 1.15 to 1.16.

OATS—No. 3 white, 42 1/2 to 43; standard, 44 to 44 1/2.

RYE—No. 2, 98 to 99.

BARLEY—No. 2, 78 to 79.

CLOVER—5.75 to 5.80.

PORK—19.00 to 20.00; lard, 10.00; ribs, 10.75 to 11.25.

Wheat High Low Close
May 119 116 118
July 116 113 115

Corn High Low Close
May 77 76 77
July 77 76 77

Oats High Low Close
May 45 44 45
July 43 42 43

CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.)

New York, Feb. 25.—The market remained firm throughout the afternoon, but trading was quiet, less than 40,000 shares being done between one and two o'clock. American Woolen Company held its gain of the past two days, following the announcement of a dividend declaration at the rate of five per cent. a year. Reading was one of the active features in today's market and gave an exhibition of strength similar to the firmness shown by Penna. in Thursday's market. Some of the war orders stock were up, and more strength was shown in the railroad department than for some time past. President Wilson's cabinet stands back of him in his firm attitude regarding non-interference by Congress in the present international situation. The air in Washington appears to have been very much cleared up by today's developments and if Germany extends the date for putting into operation her proposed submarine tactics against armed merchant ships, more time will be available for a diplomatic handling of the matter, which the market in its present favorable technical position might easily take advantage of for some movements to higher levels. Total sales 339,850. Bonds \$2,785,500.



The month of March is a most excellent time to visit the West Indies. It is also a most excellent time to absent oneself from Canada, particularly if one's health is not very good. We are now booking passages for our sailings from Halifax on March 10th and 24th, and already there are many inquiries. If, therefore, you have any intention of taking the trip, you should purchase your ticket at once. Note the following examples of cost of tickets from various points:

FROM HALIFAX a return ticket costs \$125.00 (Rail trip, St. John-Halifax, \$5.00 extra).

FROM ST. JOHN a return ticket costs \$125.00 (Rail trip, St. John-Halifax \$5.00 extra).

FROM QUEBEC a return ticket costs \$140.00 (Rail trip, St. John-Halifax, \$5.00 extra).

FROM MONTREAL a return ticket costs \$140.00 (Rail trip, St. John-Halifax, \$5.00 extra).

FROM TORONTO a return ticket costs \$144.10 (Rail trip, St. John-Halifax, \$5.00 extra).

FROM HAMILTON a return ticket costs \$144.10 (Rail trip, St. John-Halifax, \$5.00 extra).

FROM OTTAWA a return ticket costs \$144.10 (Rail trip, St. John-Halifax, \$5.00 extra).

FROM WINNIPEG a return ticket costs \$194.70 (Rail trip, St. John-Halifax, \$5.00 extra).

For further particulars apply to

Wm. Thomson & Co. Ltd., King St. E., Cor. Carville, C.T.A., L.C. 49 King St. E., W.H.C. McKay, C.T.A., C.P.R. King St. E.

THE ROYAL MAIL STEAM PACKET COMPANY. 57-59 GRANVILLE ST. HALIFAX, N.S.

SHIPPING

MINIATURE ALMANAC.

February Phases of the Moon

First Quarter	10th 12h 6m p.m.
Full Moon	18th 10h 29m p.m.
Last Quarter	26th 6h 24m a.m.

BRITISH PORTS.

Dublin, Feb. 21—Arr: Str Howth Head, Jarvis, New Orleans and Norfolk via Belfast.

London, Feb. 23—Arr: Str Toronto, Barber, Portland.

Barry, Feb. 23—Arr: Str Seatonis, Pattison, Halifax.

FOREIGN PORTS.

Havana, Feb. 18—Sld: Sch Delta, Pascagoula.

Bridgetown, Feb. 25—Arr: Sch Winchester, St. John, N.B.

New York, Feb. 23—Cld: Schs Roger Drury, Sabean, St. John, N.B.; Harry Miller, Granville, do; Nettie Shipman, Tyrnor, do.

City Island, Feb. 22—Passed: Sch Abbie C Stubbs, Fall River for New York.

New York, Feb. 23—Arr: Str Tuscania, Glasgow, and Liverpool; Sch Abbie C Stubbs, Fall River.

Portland, Feb. 23—Arr: Str Nevada, Parroboro, N.S., with 1124 tons coal; Schs Jessie Ashley, Sabean, Bear River, N.S. for New York; Cora M, St. John, N.B. for New York.

New Haven, Feb. 22—Sld: Sch Warren P. Potter, Rockland.

MANCHESTER LINER ARRIVES.

The steamer Manchester Engineer arrived in port yesterday from Manchester with a large general cargo. The ship had a rough voyage.

BUYING VESSELS.

Mobile, Alabama, is acquiring a lot of northern owned vessels, the shipping men of that city having within the past six months purchased about a dozen moderate sized craft, a majority of them Maine built. The latest one purchased, according to report, is the schooner William H. Clifford, which arrived here a few days ago coal laden from Norfolk. The schooner measures 150 tons and was built in 1895 at Bath, where she is owned by Percy & Small. The price paid for her is not given out, and in fact the transfer in ownership has not yet been made, but probably will be today. The schooner will be taken to Bath this week for repairs, on the completion

SHIPBUILDING CO. ORGANIZED.

The Mechanics' Shipbuilding Co., has been organized Feb. 17, at Machias. Capital, \$300,000; per share, \$10; nothing paid in. President, A. D. McNeil; clerk and treasurer, George B. Blythe. Purpose, to own, build, sell, buy and operate water craft of every description. Approved Feb. 21.

DERELICT PASSED.

New York, Feb. 25.—Bank John C Meyer, from Santa Fe, reports Feb. 17, lat 35-10 N, lon 74-34 W, gassed derelict hawg Maurice R Shaw of Philadelphia (before reported); built saw, bow and stern well out of water; three masts standing.

PORT OF ST. JOHN.

Arrived Friday, Feb. 25, 1916.

St. John's Harbour, N.B., from Manchester, Wm Thomson & Co.

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PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.)

Montreal, Feb. 25.—CORN—American No. 2 yellow, 85 to 87.

OATS—Canadian Western No. 2, 51 1/4; No. 3, 49 1/4 to 49 3/4.

FLOUR—Manitoba spring wheat patents, first, 7.10; second, 6.50; strong bakers, 6.40; winter patents, choice, 6.60; straight rollers, 6.30 to 6.50; straight rollers base, 2.80 to 2.85.

MILLED—Bran \$23.50 to \$24; shorts, \$26; middlings, \$28 to \$30; moult, \$31 to \$32.

HAY—No. 2, per ton, car lots, \$20 to \$20.50.

MONTREAL MARKET

(McDOUGALL & COWANS.)

Ames Holden Com. 20 1/2 21 1/2
Ames Holden Pfd. 71 72
Brazilian L. H. and P. 54
Canada Car. 66 68
Canada Cement 45 46
Canada Cement Pfd. 91 91 1/2
Can. Cotton 38 40
Crown Reserve 42 44
Dom. Bridge 209 212
Dom. Canners 31
Dom. Iron Pfd. 96 98
Dom. Iron Com. 44 45
Dom. Tex. Com. 77 77 1/2
Laurentide Paper Co. 180 181
Lake of Woods 133
Macdonald Com. 10 11
Minn. and St. Paul 121 125
St. L. H. and Power 221 223
N. Scotia Steel and C. 95 96
Ottawa L. and P. 120
Ogilvie 132
Penman's Limited 61 62
Quebec Railway 16 17
Shaw W. and P. Co. 130 132
Sher. Williams Co. 55 60
Spanish River Com. 5 6
Steel Co. Can. Com. 40 40 1/2
Toronto Halls 111
Tuckett Tobacco 29
Winnipeg Elect. 180

Winnipeg Wheat Close (McDOUGALL & COWANS.)

May—183 1/2
July—177 1/2

NOTICE TO MARINERS.

Portland, Feb. 21, 1916.

Seacraft of Maine.

Old Anthony Gas and Whistling Buoy, No. 22, relighted Feb. 21, heretofore reported extinguished.

Portland Harbor, Me.

Fort Scammel Point Light, relighted Feb. 21, having been found extinguished.

The Royal Trust Company, OF MONTREAL

Investments carefully selected and constantly watched. Estates managed and income collected. Trusts in general undertaken.

PAID-UP CAPITAL, \$1,000,000. RESERVE FUND, \$1,000,000.

BOARD OF DIRECTORS:

H. V. MEREDITH, President. SIR H. MONTAGU ALLAN, C.V.O., Vice-Pres.

R. E. ANGUS, President. SIR W. C. MACDONALD, Hon. R. MACKAY.

A. E. HOLT, Manager.

ST. JOHN OFFICE IN BANK OF MONTREAL BUILDING.

W. J. Ambrose, Manager, F. B. Hayden, Acting Secretary for New Brunswick.

BRANCHES: Calgary, Edmonton, Ottawa, Quebec, Regina, St. John, N. B., St. John's, Nfld., Toronto, Vancouver, Victoria, Winnipeg.

Connected By Private Wire.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange

58 Prince Wm. Street, St. John, N. B.

SECURITIES BOUGHT AND SOLD IN ALL MARKETS

LISTED STOCKS CARRIED ON MARGIN

OFFICES: Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax.

Connected By Private Wire.

THOMAS BELL & CO., St. John, N. B.

PUGSLEY BUILDING, 48 PRINCESS STREET

Lumber and General Brokers

SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars

C. E. L. JARVIS & SON, 74 Prince Wm. St.

Western Assurance Co.

INCORPORATED 1851.

Assets, \$3,213,438.28

R. W. W. FRINK - - - BRANCH MANAGER

ST. JOHN, N. B.

NIGHT CAPS

These as articles of headgear were the correct thing in the olden days.

But there is another sense in which the word is used. Some people find a little warm whiskey and water very conducive to sleep and benefit by a small portion taken just before lying down.

If you have trouble in getting to sleep why not try the "Night Cap" plan, which is the name given to the small whiskey and water taken at bedtime? Only be sure you use

WHYTE & MACKAY'S

Sold Everywhere

STEAMSHIPS.

Head Line

St. John to Dublin.

S. S. Torr Head Mar. 8

S. S. Torr Head April 23

St. John to Belfast.

S. S. Inishowen Head Mar. 28

S. S. Bengore Head May 3

St. John to Avonmouth.

S. S. Bengore Head Mar. 17

S. S. Bray Head April 6

Subject to Change.

WM. THOMSON & CO., LTD., Agents.

MANCHESTER LINE

From Manchester to St. John

Feb. 5 Manchester Engineer* Feb. 19

Jan. 22 Manchester Inventor Feb. 19

Jan. 30 Manchester Merchant Feb. 22

Steamers marked * take cargo for Philadelphia.

WM. THOMSON & CO., LTD., Agents, St. John, N. B.

FURNESS LINE

From London to St. John

Dec. 31 Shenandoah Feb. 13

Jan. 30 Kanawha Feb. 15

Feb. 10 Kappahannock Feb. 26

WM. THOMSON & CO., LTD., Agents, St. John, N. B.

EASTERN STEAMSHIP LINES.

All-the-Way-by-Water.

INTERNATIONAL LINE.

Steamship North Star

Will leave St. John Thursdays at nine a.m. for Lubec, Eastport, Portland and Boston.

Returning leaves Boston Mondays at nine a.m. via Portland, United States and Lubec, due at St. John Tuesday afternoon.

MAINE STEAMSHIP LINE

Between Portland and New York.

Steamships North Land and Herman Winter.

Reduced Fares—Reduced Stateroom Prices.

Schedule disturbed—Information upon request.

City Ticket Office, 47 King street.

A. C. CURRIE, Agent, St. John, N. B.

A. E. FLEMING, T. F. & P. A., St. John, N. B.

CHANGE OF TIME.

Fall and Winter Time Table of the

GRAND MANAN S.S. CO.

Grand Manan Route—Season 1915-16.

After October 1st, 1915, and until further notice, a steamer of this line will run as follows:

Leave Grand Manan Mondays at 7.30 a. m. for St. John, via Eastport, Campbell and Wilson's Beach.

Returning leave Turnbull's Wharf, St. John, Wednesdays at 7.30 a. m., for Grand Manan, via Wilson's Beach, Campbell and Eastport.

Leave Grand Manan Thursdays at 8 a. m. for St. Stephen, via Campbell, Eastport and St. Andrews.

Returning leave St. Stephen, Fridays at 7.30 a. m. for Grand Manan, via St. Andrews, Eastport and Campbell.

Leave Grand Manan Saturdays at 7.30 a. m. for St. Andrews.

Returning same day, leaving St. Andrews at 1 p. m., calling at Campbell and Eastport both ways.

Atlantic Standard Time.

L. C. GUPTILL, Manager, Grand Manan.

THE MARITIME STEAMSHIP CO. (LIMITED)

On February 11th and until further notice the S.S. "Paga" and S.S. "Casabo No. 2," will run as follows:

Leave St. John, N.B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Harbor, Back Bay, or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather permitting.

AGENT—Thorne Wharf and Warehouse Co., St. John, N. B.

*Phone 2681, Manager, Lewis Connors, Black's Harbor, N. B.

This company will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

DOMINION COAL COMPANY

GENERAL SALES OFFICE