

THE BLACK FOX INDUSTRY IS BRIGHT AS EVER

FUR FARMING

One of Canada's Great National Assets

Conservation of fur-bearing animals by rearing in captivity has been fully demonstrated in Prince Edward Island after an experience of twenty-five years.

INVEST IN

"The John Agnew Fur Farms Limited"

Head Office, Charlottetown, P. E. I.

DIRECTORS.

HON. JOHN AGNEW, Fox Rancher, Mayor of Alberton, Ex-Speaker of the P. E. I. Legislative Assembly, President of the Provincial Silver Black Foxes Ltd., P. E. Island, Vice-President of the Maritime Silver Black Foxes Limited, New Brunswick.

JOHN O. HYNDMAN, Charlottetown, Vice-President and Secretary of Hyndman & Co., Ltd., Insurance Agents, President of the P. E. Island Board of Fire Underwriters, President of the P. E. I. Life Underwriters Association, President of the Charlottetown Board of Trade, Member of the Executive of the Silver Fox Breeders' Association of P. E. I., Director of the Provincial Silver Black Foxes Ltd., Director of the Spring Park Black Fox Co.

HENRY G. BAULD, President of Bauld Bros., Ltd., Wholesale Merchants, Halifax, N. S.

GEORGE D. DEBLOIS, Charlottetown, Director and Secretary-Treasurer of the Provincial Silver Black Foxes Ltd., Managing Director of the Royal Investment Exchange.

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E. HUBERT BEER, Financial Agent, San Diego, California.

WM. E. AGNEW, Charlottetown, Fox Rancher.

FLETCHER PEACOCK, B. A., Fredericton, N. B., Director of Manual Training for New Brunswick, Director of the Maritime Black Foxes Ltd., of New Brunswick.

ALBERT NOWELL, Charlottetown, Manager of O'Leary & Lee, Cannery and Exporters of Lobsters.

SOLICITOR—C. Gavan Duffy, Barrister-at-law.

BANKERS—Royal Bank of Canada, Bank of Nova Scotia, Charlottetown, P. E. I.

SELLING AGENTS—The Royal Investment Exchange, Charlottetown.

This company has been formed after a careful investigation into the wonderful possibilities of the Silver Black Fox and General Fur Farming Industry.

The personnel of its Directorate is composed of prominent and responsible business men, a number of whom have had successful experience in the raising of fur-bearing animals in captivity.

FULL INFORMATION AND A COMPLETE PROSPECTUS OF THIS COMPANY MAY BE OBTAINED BY APPLYING TO THE

Royal Investment Exchange

Royal Bank Building - Charlottetown, P. E. I.

The Keirstead & Mersereau FOX AND FUR CO., Limited

Owners of the celebrated Robert T. Oulton Silver Black Foxes, and successors to Robert T. Oulton, Pioneer Silver Fox Rancher of the world.

DIVIDENDS PAYABLE IN 1914

CAPITALIZATION \$1,000,000.00
PRESENT STOCK ISSUE 700,000.00
TREASURY STOCK 300,000.00
to be sold only for the purchase of additional animals.

Secretary-Treasurer—J. W. Keirstead, B. A., St. John, N. B.

Ranch Manager—Thomas A. Oulton, Little Shemogue, N. B.

THIS COMPANY HAS A GOOD PROSPECT OF PAYING A GOOD DIVIDEND IN 1914.

Write at once for prospectus and full information, using this coupon.

THE KEIRSTEAD & MERSEREAU FOX AND FUR COMPANY, LIMITED
73 Dock Street - St. John, N. B.

GENTLEMEN—Please send me Prospectus and Application Form of your KEIRSTEAD & MERSEREAU FOX AND FUR CO.

Date

NAME

OCCUPATION

ADDRESS

NORTHERN FOXES, LTD.

HEAD OFFICE:

BLACK'S HARBOR, N. B.

President and Manager - Lewis Connors

Finest pedigreed stock in New Brunswick

Send applications for stock or options to manager

MONEY-MAKING FUR ANIMALS.

How Bank Accounts May Be Made By the Man Who Buys a Rough Farm.

Have you got a sample wood-lot on your hundred acres, Mr. Farmer? Or you by any chance a rocky half-wooded acre or two with a spring and creek flowing round one corner of it? Or again, are you by any good fortune the owner of an acre or two of swamp lands where there is or could readily be made a pond big enough for "musk" rats to fish about in?

If you can honestly say yes to any of these queries, whatever may be your temptation don't ever think of giving up your farm. Don't even yield to tempting offers from representatives of suburban real estate syndicates.

Why? Because the opportunity is coming, and not so far in the future, probably, as the materialization of a good many of the real estate men's dreams and promises, when the above mentioned features are likely to be worth more to you in downright dollars and cents than you'd ever dream of, when these features, if properly exploited, may possibly bring you in bigger returns than some of the wheat kings of the west are getting today from their eight and ten quarter sections.

"That sounds goods but rather inflated," you'll say. "How are you going to do it?"

In fur farming.

A good deal of more or less irresponsible stuff has been written about this fur-farming business during the last year or so and there is certainly room to doubt some of it, but after a good deal of careful investigation and the securing of information from people who know about all there is to be known as yet regarding it, the writer believes that there is room for the development of this new department of farming on the ordinary Canadian farm which shows some prospects of making grain-growing, stock-growing and dairying the least important end of the business, far as financial returns are concerned.

Foxes Not the Only Fur Animals

You've heard a good deal, probably, about the severe Prince Edward Island men who have become millionaires in the past two or three years through the breeding and sale of silver foxes. Financial manipulations in regard to the sale of silver foxes. Leave that aside for the present, at least. The above prophesies are based on the strength of those facts, undeniable though they are. But are you aware that raccoon, beaver, mink, marten, otter, skunk, muskrat and even common cats are being farmed with good results not only in Prince Edward Island but in the other provinces, and even here and there in one or two of the western provinces? Now do you see possibilities for your wooded lot or acres of swamp in a year or two?

"Well," you'll be tempted to say, "the thing looks all right, but I don't see how a few people are certainly making money out of it, but if it becomes general the supply of furs will be so large the prices will drop and knock the bottom out of it all."

A good many people who didn't know and who couldn't look ahead made the same kind of prophesies about the automobile business a few years ago.

Look for a moment at the following facts: Furs of all kinds are scarcer and higher-priced today than ever before. Several things account for this. First, perhaps the standard of living is raising with the increase in the number of the world's relatively wealthy people. Fashion has done more to increase the demand for furs than any other factor. The same thing has gone on to an even greater degree in regard to the more valuable fur-bearing animals. The same thing has gone on to an even greater degree in regard to the more valuable fur-bearing animals. The same thing has gone on to an even greater degree in regard to the more valuable fur-bearing animals.

For instance, the fox which ten years ago was a fairly common animal even in the older-settled farming districts is now raised almost exclusively in the backwoods regions. Beaver, mink and muskrats were familiarly known to most of us when we were boys in the village and the country, and with a most persistent demand for these pelts there is surely another healthy looking opportunity here.

Perhaps next to the foxes, otters seem to promise the most satisfactory results in the new industry, though it must be admitted, and the question "why?" cannot be satisfactorily answered, actual trials of domesticating this animal for breeding purposes have not as yet been made public. Those who know its habits, however, and have studied its peculiar characteristics are unanimous in agreeing that it should thrive under proper domestic treatment. Ruling prices on a scarce and advancing market for Canadian animals run from \$15 to \$30, or higher. Draw your own conclusions.

Skunk Farming

The idea of skunk farming at first thought presents rather ludicrous conjectures. In practice, however, the objectionable odor has not seemed to have been at all a troublesome feature. Those who know, say these animals, when handled under proper conditions, are less objectionable than the famous millionaire making foxes. Good Canadian skunk skins sell readily for \$1.75 to \$4.25, and there appears to be more occasion for an advance than a decline on this price. Recently a skunk farm has been established near Orono in Ontario.

More familiar, probably, than any of the previously mentioned animals, this familiarity being occasioned by its interesting habits, is the beaver. And with a steady market offering from \$12 to \$20 for the best skins, it would seem that another opportunity offered itself here for excellent commercial returns on a comparatively small in-

vestment. What experiments have been made in attempting to confine this animal in small areas, however, have not been especially encouraging. By reason of its natural habits the beaver seems to acquire large areas for the satisfactory procuring of food, and apparently the only plan for successful propagation is to let the animal alone in a large preserve, as has been done with such remarkable results in Algonquin Park.

Use the Woodlot

These practices according to the authorities are not all indefensible, though that point is not to be debated here. These things, however, are tending to produce a very rapidly increasing and what promises to be a permanent demand for not only the more valuable furs, but also, as will be obvious in the light of the above, for the more common pelts. This, in the above facts, as well as the increasing supply, is creating a situation in the fur trade that points to only one solution—the domesticating of wild fur-bearing animals. Does this not point directly to the use of your wood lot for a fox ranch, to the rocky acre as a mink-ran, and to the swamp as a muskrat farm?

The Prince Edward Island fox breeders have followed the direction outlined in the above facts, and what success we know, though peculiarly enormous financial returns coming from the fox industry of the island during the past year or so have been produced, not from the sale of pelts—if we are rightly informed, not within the past three years with a view to the sale of the skin—but by the enormous demand for breeding foxes, with the ultimate sale of the skins being entirely in the background. A very interesting chapter could be written on this feature of the industry alone.

Under present conditions seem to point so strongly to the widespread breeding in captivity in a few years of practically all the animals whose fur is of any material value, it must be confessed that so far at least, leaving the foxes aside again, the industry is doing well, they were not likely to be beyond the experimental stage. However, under present conditions it is rather difficult to pronounce with assurance on the general results that have been attained. Naturally, when the men who have gone into fur-farming found they had a good thing and were doing well, they were not likely to shout the matter from the neighboring hill tops. Even those who professed to know something of the new department of farming were a good deal surprised the other day when a government report mentioned the fact that there are fifty well established fox ranches in Canada at the present time. And even the government's special investigator seemed to be a good deal in the dark of the thing naturally he had gone in regard to some of the other animals.

It is easy of explanation that the enterprise has advanced to its present state with so little publicity. The bids far to come very soon, indeed has been very evident in regard to some branches of the industry recently.

Fifty Mink Ranches in Canada

Mention was also made of the fact that at least fifty mink ranches are in operation in Canada today. Of these there are fifty well established fox ranches in Canada at the present time. And even the government's special investigator seemed to be a good deal in the dark of the thing naturally he had gone in regard to some of the other animals.

Another animal of the same family, the marten, seems to promise well under similar treatment, though as yet very little experience has been had with it in Canada. With a litter of from one to five, the members of which, if all goes well, are full grown in six months and are ready to produce their kind in a year, and with a most persistent demand for these pelts there is surely another healthy looking opportunity here.

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There are men of good character and general standing in every community who will find it to their advantage and satisfaction to line up with us. We wish to hear from men who have made good and are willing to add largely, in an honorable way, to their incomes. We are dealers in good shares—shares that represent good value and promise good returns.

We Need Distributing Agents, Men who will Act for Us in the Sale of Our Shares in the Districts in Which they Live. For such Agency Assistance We will pay Commissions at least as Good as the very Best

Just Now we have ready for issue a part of the shares of a new company organized to ranch and deal in fur-bearing animals. **The Prospectus may be had for the Asking.** This is a well-organized, well-equipped, well-stocked company under good management. It should be a success from the start. Its shares will find ready sale.

Please Write Us Promptly for Exclusive Territory and Special Terms on Large and Smaller Blocks of These Shares

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Gentlemen—Please mail me a Prospectus of CANADA FOXES LIMITED. Tell me on what terms I can secure exclusive control of my district for the sale of shares in this Company. For reference I give the name of

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BLACK FOXES We Offer for Quick Sale OPTIONS

On 5 pairs Patches 3-4 to 7-8 Black Island stock at a very low figure, which only holds good until June 1st, 1914. It is a bargain.

Also—A number of pairs Silver Black, first class, pedigreed stock at very reasonable prices per pair. Terms 10 per cent. cash, balance on delivery of Foxes in September.

Also—Stocks in many of the best companies. Send for Prospectus. Correspondence solicited.

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THE TAYLOR'S SILVER BLACK FOX CO. Limited

Offers the very best inducement to those desiring to invest in the Silver Black Fox Industry.

Twelve pairs of foxes are guaranteed to be on the ranch by the First of September, A.D. 1914. Seven pairs of breeders are already on the Ranch. The capitalization is \$180,000, making the foxes \$15,000, a pair this year. This is a low capitalization in comparison to any company now offering fox stock for sale. Prospects this year for large litters are exceedingly good. Reports so far are brighter than last year. The Dalton loss was peculiar to that ranch and takes the biggest competitor out of the market for 1914. Prices for this year's pups are higher than last year.

The Taylor's Ranch is the finest and most up-to-date on the Island.

The shares are \$100.00. 20% on application, the balance on delivery of certificate.

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