

FINANCIAL AND COMMERCIAL NEWS AND COMMENT

CLOSING LETTER
ON MONTREAL
EXCHANGE

(F. B. McCURDY & CO.)
Montreal, Nov. 26.—The local market today followed the lead of Wall Street and was quiet, but steady. Changes of prices were for the most part upwards. The feature of the day was the strength of Brazilian Traction which resulted largely from London and Toronto buying. More confidence has been expressed in this stock since the publication of the Company's October earnings. Net earnings for the month established a new high record for this company. The statement was made by J. M. Smith, secretary of the company, that the full benefit of the improvements made during the summer will not be felt till the end of the year. Brazilian opened a little stronger at 85 and on active buying advanced to 89½, closing at the high.

Montreal was steady around 213½. Power is next to C. P. R. the highest priced active trading stock on the local list. Some local interests look for a further advance in the price of this stock but it is admitted that this will only be possible in a strong general market. The announcement that approximately \$1,500,000 of the \$3,500,000 debenture stocks of the Canada Steamship Lines Limited had been underwritten here and on Toronto was taken on the street as an indication that the interests identified with this consolidation have made distinct progress with their plans. On the strength of the news R. N. O. which is one of the company's included in the consolidation sold up to 107 on active buying.

The cement issues were unchanged. The Common selling at 31½ and the preferred at 31. The announcement that only 23 per cent. of the recent Dominion Steel Corporation issue of \$3,500,000 five year 6 per cent. notes had been taken by the public had practically no effect on the stock. It opened at 40½ and later strengthened to 40¾, but closed at 40. Dominion Iron Bonds were firm at 55. The Corporation is not directly affected by the rather doubtful success of the public offering as the issue had been entirely underwritten and the money received is now available for the purposes of the Corporation. Directors will, however, doubtless wish to make further offerings on the London market and would naturally have welcomed a more cordial reception of the issue by the investing public.

F. B. McCURDY & CO.
The New Loop.
The last rail on the new street car loop around the One Mile House and Kane's Corner has been laid. The poles are all up and the trolley wires are now being strung. It is the intention to start operating the line as soon as the work is completed.

CHICAGO GRAIN
AND PRODUCE
PRICES

(J. C. MACKINTOSH & CO.)			
Wheat.			
Dec	87½	87½	87½
May	91½	91	91½
July	88½	88½	88½
Corn.			
Dec	79½	79½	79½
May	70½	70½	70½
July	70	69½	69½
Oats.			
Dec	38	37½	37½
May	42	41½	41½
July	41½	41½	41½
Pork.			
Jan	20.92	20.82	20.92
May	20.92	20.77	20.87

CHICAGO GRAIN
AND PRODUCE
LETTER

(F. B. McCURDY & CO.)
Chicago, Nov. 26.—Wheat—More favorable reports from Argentina, with an estimate that the exportable surplus would be around \$5,000,000 bushels, combined with the easier Liverpool cables had a depressing effect on our wheat market and prices ranged slightly lower.

Corn—Weather unfavorable with prospects for unsettled conditions over most of the belt.

Oats—Little changed, trading almost entirely local.

Provisions—Opened weak and lower.

A. O. SLAUGHTER & CO.

A Street Accident.
A motor truck backed into one of D. Watson's coaches on King street yesterday morning in front of W. H. Thorne & Co.'s store. The horses attached to the coach became frightened and ran away. Near the corner of King street the rear spring broke and the coach was dragged along on the axle for quite a distance. The coach overturned and some of the glass was broken, while the paint on the vehicle was considerably scratched.

Suits for Damages.
M. A. Harding is entering suit in the Supreme Court against the St. John Street Railway. The claim is for damages to the complainant's premises when one of the company's cars left the track at the foot of Mill street and broke through the window of plaintiff's store. J. P. Mills, who was injured while engaged at his work in the Portland Rolling Mills recently, is suing for damages under the Workmen's Compensation Act. The amount of the claim has not yet been filed.

CLOSING LETTER
ON COTTON
MARKET

(F. B. McCURDY & CO.)
New York, Nov. 26.—The action of today's market has reflected little more than an evening up of scattering accounts for over the holiday tomorrow. There has been considerable switching from month to month and a little trade buying of the same character as that recently noted but the main demand appears to have been covering in advance of Friday's notices or pre-holiday profit-taking after the recent series of declining markets. The Joseph Newburger estimate placing the yield at 14,000,000 bales minimum was about in line with expectations, and while these figures in connection with relative cables inspired some early selling, offerings were well absorbed to steady prices at a decline of 6 to 8 points. Rallies followed to about the closing figures of last night, but there was not enough buying power to materially help the undertone and prices later sagged off slightly under realizing by early buyers or scattering local pressure.

W. W. PRICE.

MAY ERECT A NEW
LABORATORY NOW

Planning Improvements to
University of New Brunswick—Will be Definitely
Decided in January.

Fredericton, Nov. 26.—The proposal to erect a new laboratory building at the University of New Brunswick, at a cost of \$25,000, has not been decided upon, and will not be until after the Alumni Society meets at St. John early in January.

It has been suggested that it might be advisable to build an annex to the present Science Building, which was erected only a few years ago, and which has already proved too small as shown by the urgent need of the new annex, such as suggested, will be sufficient to fill the needs, the annual expenditure for upkeep will be considerably less.

The annual grants voted by the senate for the apparatus and equipment for the different departments, amount to \$900. The finance committee, Dr. Murray MacLaren, Dr. Carter, Judge Barry and Dr. Crockett, was reappointed.

CLOSING STOCK
LETTER FROM
RANDOLPH

(F. B. McCURDY & CO.)
New York, Nov. 26.—The market opened extremely dull and slightly under last night's close. Whatever alarm had been exhibited by the shorts on Tuesday seems to have evaporated and there was not little demand for stock in any quarter. In the second hour market sagged off a little further, leading speculative issues ranging about a half a point below last night's close and from then on during the rest of the day fluctuations were insignificant and the market showed no tendency to move in either direction. Amongst the leading issues, Canadian Pacific was about the weakest, losing over a point, while American Telephone ruled strong on the failure of any unfavorable developments in the California suit. The heavy shipments of gold to Canada, which since last Friday have amounted to over ten millions, caused some hardening in the call money market, renewals being generally made at 4 p. e., and loans being effected as high as 5 p. e., but the time money market showed but little effect from this cause.

Total sales, \$8,000; bonds, \$1,122,500.

B. & C. RANDOLPH.

Apply for Incorporation.

The Royal Gazette this week gives notice of the following as applying for incorporation as the Fundy Fox Co., Limited: George M. Barker, Frank E. Williams, John A. Sinclair, Kenneth J. MacNeil and H. Maude Simpson, all of St. John. The capitalization of the company is \$400,000, and the head office will be in this city.

To Build Breakwater.

The Maritime Dredging and Construction Co. has been awarded the contract for building a breakwater at Little Dipper Harbor for \$10,533.

LAIDLAW & CO'S
CLOSING STOCK
LETTER

(F. B. McCURDY & CO.)
New York, Nov. 26.—The small general interest in the stock market was further diminished today by the reduced attendance both on the floor of the exchange and in commission houses, because of the impending holiday. The market was dull and featureless and although bear traders attempted to make capital out of Mr. Schwab's pessimistic address, there was no appreciable increase in the floating supply of stocks. There is little doubt that sentiment on the floor of the stock exchange is extremely depressed but the feeling in outside circles is one of comparative indifference. This betokens an absence of speculative interest, and a consequent sold out position, so far as the general public is concerned. The larger interests appear to be awaiting developments in the Mexican situation and on the currency bill. There is little real hope that the railroads will win their petition for higher rates; so that disappointment in this respect would very likely have little more than a sentimental market influence. The market is in a position to respond, temporarily at least, to any favorable developments in the situation.

LAIDLAW & CO.

Historical Society.

At the annual meeting of the N. B. Historical Society on Tuesday evening the following officers were elected:—George A. Henderson, president; P. Robertson Inches, M. D., first vice-president; Clarence Ward, second vice-president; Ven. Archdeacon W. O. Raymond, recording secretary; D. R. Jack, corresponding secretary; Col. J. R. Armstrong, treasurer; Jonas Howe, librarian; council, Rev. J. W. Milledge, J. B. M. Baxter, M. L. A. Ed-ward Sears, E. P. Raymond and T. O'Brien.

STOCK NOTES
OF NEW YORK
MARKET

(F. B. McCURDY & CO.)
New York, Nov. 26.—Higher prices are being predicted for the railroad stocks by important sources having close connections with the I. S. C. C. members at Washington.

Reports are current that the Washington administration finding that the trade reaction is extending, is considering a modification of the trust busting programme.

Investment sources are drawing particular attention of individual investors to the increasing export balance, showing how the American industries are going to offset the effect of lower tariff.

Private borrowing of Amal. Copper, Reading and U. S. Steel is reported to be larger than at any time in eight months.

Advice to buy stocks of high earning capacity with little need for financing is being given in very conservative sources.

Specialties are expected to be more bullishly active for a few days. Certain hours advise their purchase for turns when they show evidence of activity.

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CLOSING COTTON
LETTER FROM
JUDSON & CO.

(J. C. MACKINTOSH & CO.)
New York, Nov. 26.—The cotton market opened steady at a decline of 6 to 8 points with the near months again relatively easy. As a whole, the day's business was of a more or less routine character. There was little of interest in news to furnish incentive to buy, and the support to prices was largely in the nature of short covering over the holiday. The long expected Newburger estimate, which indicated a commercial crop of 14,800,000 bales created some scattered selling in the late afternoon, but there was no general disposition to take a bearish stand over the holiday. But while there was no great pressure against prices the late undertone was unsettled and final prices ranged 6 to 7 points under last night's close.

JUDSON & CO.

DOUGLAS FIR DOORS

The doors which we handle are exceptionally well manufactured. We are unloading a carload of these now and can offer them at lowest market prices.

LUMBER

A large stock of 1 and 2 in. Mer. Spruce, Timber, Hemlock Boarding and Ref. Deal and Boards on hand in our yards.

HALEY BROS. & CO.
1-23 Broad Street

A Word to Mother

Your daughter will thank you in the years to come for every good and useful thing you have taught her to do. There is nothing more important than that your girl should be a Needle Artist. She should know how to sew, mend and darn, like our grandmothers did—she should know how to do all sorts of hand embroidery, which is woman's truly greatest accomplishment.

THE
STANDARD'S
Great Free
Embroidery Pattern
Offer Closes
Saturday,
December 6th

How to Get It
Clip One Coupon, bring it to this office, together with 70 cents, and you will be presented with your complete outfit now. The 70 cents is only intended to cover the importation duty, express and actual expenses of getting outfit from factory to you.

Out of Town Readers Send 10c Extra for Postage

This Gives You
160 Separate Patterns
A Lifetime Supply

Designs for table linen, guest towels, all sorts of doilies, dresser scarfs, centre pieces, pillow cases, picture frames, hand bags, pin cushions, pillow tops, also numerous odd designs for borders, alphabets, rose sprays, butterflies, bows, knots, wreaths, etc.

FREE Booklet of Instructions
Goes With It

Every Girl Can Become An Expert

The Outfit includes a Booklet of Instructions, with illustrations and complete directions for making all kinds of stitches—Outline stitch, chain stitch, seeding, cat stitch, buttonhole stitch, couching, satin stitch, eyelet stitch, Wallachian embroidery, cross stitch, French knots, fagoting stitch, solid Kensington, Roman cut work, Bulgarian, etc.

New, Self-Adjusting, All-Metal Embroidery Hoop also included in the Outfit

Account Closing Offer--Only One Coupon Now Required

Every Property Owner
Should have this
Valuable Book

There are many ways in which Concrete can be used to improve city or country properties. One of the first things a man wants around his house is a suitable walk.

The most satisfactory, most economical and best appearing walk is made of concrete. It is clean, safe, sanitary and permanent.

This free book that we want to send you contains actual photographs of the different stages of sidewalk construction, and cross section drawings of the materials in place. It shows how to form and place concrete curb and gutter in conjunction with a walk.

It gives the fullest information about Materials, Mixing, Foundations, Base, Placing, Protection and every detail necessary to successfully lay concrete walks, curbs or gutters.

We will send you free, books containing the fullest information about Cement Stucco, Walls, Foundations, Columns, Fenceposts, etc.

This information is worth many dollars to you.

Tell us what subjects you are interested in and request the "Sidewalk Book" today.

Address—Publicity Manager
Canada Cement Company Limited
Herald Building, Montreal

ONDS

Investment News

PANSION

Demanded

New Issue

by the best directed of its management, and loyal co-operation of employees, could the Nova Underwear Company turn a profit. The output during the ten months ending September 30th last.

seven months of the ten company's mills at Eureka be worked day and night to overcome the underwork on hand. The output as ten months EXCEEDED total production for the TWELVE months by 10,000 dozen.

the outlook for 1914 is no stay in this rapid growth. Already 65 p. c. of the output for 1914 is sold and remainder will be rapidly before the end of this

se the need for more machinery to properly take care of the expansion, and consequently additional issuance of 7 p. c. of the company's stock is now on a 7-18 p. c.

new illustrated circular to a full array of facts as to our good opinion of the company's excellent security. The circular to our St. John will bring it to you.

se send me the illustrated circular re N. S. Un ar Co.

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