MC 2035 POOR DOCUMENT

THE EVENING TIMES AND STAR, ST. JOHN, N. B., TUESDAY, JANUARY 14, 1913

The Present Affords Favorable Opportunity For Investment In Porto Rican Securities.

We Offer as Most Desirable Investm PORTO RICO TELEPHONE 7 p. c. BONDS, due January 1, 1937. Denomination \$500. Interest Payable January 1st and July 1st.

PORTO RICO RAILWAY 7 p. c. CUMULATIVE PRE-FERRED STOCK. \$100 Par. Interest Payable January 10, April 10, July 10, October 10. PRICE 110 p. c. To Yield 63-8 Per Cent.

KNOX TAKES DIFFERENT VIEW IN PANAMA MATTER

CONSOLIDATED RUBBER CO.

SLOSSON DEFEATS THE JAP

St. Louis, Mo., Jan. 14—Although Koji
Yamada made a high run of 121, he was
defeated last night by George Slosson, 400
ued they will show a substantial advance
er business of the previous year.

When consulted by the Witness this
orning, Mr. McGibbon tersely stated
at the company has more business than
could handle with present capacity of
e plant, and that additions were imperacould handle with present capacity of
e plant, and that additions were impera
Photographs by Wire

SLOSSON DEFEATS THE JAP

St. Louis, Mo., Jan. 14—Although Koji
Yamada made a high run of 121, he was
defeated last night by George Slosson, 400
to 356 in the first block of a 2400 point
l8.2 balk line billiard match. Slosson's
St. George's Episcopal church. S. T. Wathigh run was sixty-eight, but in his twenty-six innings he averaged 151.26. The Jap
averaged 146.25.

Photographs by Wire

CARLETON PROPERTY SALE

John Monahan has purchased the freehold lot and two family dwelling in Ludlow street, West St. John, belonging to
ters, one of the church wardens acted for
ty-six innings he averaged 151.26. The Jap
averaged 146.25.

The members of the Ladies' Auxiliary of

TO Yield 6 3-8 Per Cent.

J. C. MACKINTOSH & CO.

EXTABLISITED 1573

Members Montreal Stock Exchange. Direct private wirea.
Halifax, St. John, Montreal, New Glasgow, Fredericton

FORESTERS' SMOKER

AND SOCIAL EVENING

SUICIDES DUE TO

FAILURE AT SCHOOL

FAILURE AT SCHOOL

FAILURE AT SCHOOL

FAILURE AT SCHOOL

SUICIDES DUE TO

FAILURE AT SCHOOL

FAILURE AT SCHOOL

FAILURE AT SCHOOL

Suicides St. Paul 1.1334, 1123

ANOTHER CAMPAIGN TO

Association in Ontario Forms New Branch for Educational Work

e plant, and that additions were imperae. "We are losing business under the
esent limitations," he said.

On being requested for detailed informan regarding the new iesue, Mr. McGibn said he would not go into particulars
n said he would not go into particulars
present.

Photographs by Wire

Paris, Jan. 14—A French physician has
devised an improved photo-telegraphic apparatus which, it is announced, transmits
photographs and drawings over the wires
and a fine programme of dances was carinfour minutes.

The members of the Ladies' Auxiliary of
the A. O. H. held an assembly last evening in the rooms of the order in Union
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Convertible Tuesday, Jan. 14, 1913.

Week!

COMMERCIAL

NEW YORK STOCK MARKET

Dent's Kid Gloves For Ladies

worth \$1.00 For 49c.

Ladies' All Wool **Sweaters**

worth \$1.60 Sale Price 98c

Ladies' Cloth Skirts

worth \$2.50 For \$1.49

Men's \$25 **Overcoats** For \$15

Men's \$15 **Overcoats** For \$9.98

Men's \$8.50 **Overcoats** For \$5.48

Wilcox's

Charlotte St.

SURPLUS FROM DEPARTMENTS OFFSET TO INCREASE IN ESTIMATES

Mayor Submits Encouraging Report on City Finances--More Pay for Police--The Estimates in Detail

The Mayor's Report.

The mayor's report on the assessment continued as follows: "The increase in the city assessment is \$50,284.47. This amount will be reduced by \$31,730.14, being a net increase over the warrant of 1912 of \$24.37.75; that is to say, the amount of warrant was \$605,248.63 and for 1913 \$629,576.60. The unexpended by \$1,730.14, being a net increase over the warrant of 1913 \$629,576.60. The unexpended by \$1,730.14, being a net increase amount to \$60,051.73, which are largely made up from the splendid receipts of taxes and water rates. Against these bal ances must be charged over expenditure on ferry, \$6,099.68; C. P. railway wharf, \$1,923.03; balance of Germain street not bonded for, \$1,246.73; making a total of \$82,264.4-leaving a balance of \$50,782.29.

This surplus was disposed of as follows Markets inking fund, \$2,383.35; water construction, \$6,107.79; reserved for water purposes, \$10,000; leaving for the reduction of assessment for 1913, \$31,736.14; \$12,779.34 from water maintenance and balance from general accounts for the principal accounts show that the receipts for 1912 were \$1,000,812.05 as against \$606,060.84 for 1911.

For retaining wall debentures interest under Act 51 Vic. Cap. \$200.00 \$49,100.63. The total tax collection for theyear 1912 including tax defaults, amounted to \$831,703.67, as against \$606,060.84 for 1911.

For retaining wall debentures interest under Act 51 Vic. Cap.

1012

The total receipts for the last two years fere as follows:

Sinking fund

Expenses of assessing and collecting to the last two years for the last two years for

pro rata.

J. S. STEEL TO CUT PRICES IN CANADA

Many Economies at Big Sandwich Plant Will B: Effected-Overhead Costs Reduced

A New York despatch says:—

The announcement concerning the building of a plant by the U. S. Steel Corporation in Canada is regarded as highly significant, coming at this time when a tariff reduction is in prospect.

The United States ships a large tonnage of steel into Canada every year, upon which a considerable amount is paid in tariff duties. By the construction of a plant of its own in Canada the Steel Corporation will not only save these duties, but will be able to sell at much lower prices than it does in this country on account of the lower costs in the manufacturing end. From \$2 to \$2.50 per ton in ore costs will be saved, while considerable economies will be effected in coal and labor costs.

The Canadian plant will include a rail, plate, structural and blooming mill, and also a bar and wire and nail mill. All will be of sufficient capacity to take care of the Steel Corporation's share of Canadian business. In addition to the mills mentioned, the new plant will have four blast furnaces of 400 tons capacity each, six open-hearth furnaces, blowing engines and lighting plant. Although no mention of a tin plate mill is made in the Steel Corporation's announcement, it is probable that one will be added eventually, as there is a large and increasing demand for that product in Canada.

The initial cost of the plant will be about \$20,000,000. The property on which it will be located contains 1,500 acres, which gives plenty of room for expansion to meet the increase in business for some years to come.

TATE OF ONEO, CETT OF TOLEDO.

Success of Moose Jaw Issue in London and Its Lesson

increase of \$29,600. For street paying, Sleeth & Quinlan award, Marsh bridge aboldeau, sewer construction and Germann street improvements, bonds were issued amounting to 865,500. Against this were Bonds matured in 1912, \$21,500; bonds lost on steamship Titanic, \$8,500; making a total of \$85,500, which was paid from sinking funds, leaving a net increase of \$29,800.

The amount in the sinking fund at present is \$1,045,500.2 for the redemption of the city debt, this amount is far in excess of all legal requirements and is a record mark in the history of the city; \$102,485; net cash received from disposal of city properties was added to this fund during the year 1912.

The harbor has an additional revenue of \$9,800, from wharves leased and which appears on rental account. This would anake the total harbor revenue \$102,200.

This report could not be submitted in detail owing to school estimates not being submitted, which may make some difference but not appreciable. I desire to extend my thanks to the clamber lain and comptroller, the chairman of assessors and his staff, and all those engaged in my department for courteous sestiance, and I believe they have been most faithful in the pursuit of their duties.

All fire insurance companies doing business and having agents in the city in the pursuit of the cost of the maintenance of the sawn of \$750, which will be used to papart of the cost of the maintenance of the sawn of \$750, which will be used to papart of the cost of the maintenance of the sawn of \$750, which will be used to papart of the cost of the maintenance of the sawn of \$750, which will be used to papart of the cost of the maintenance of the sawn of \$750, which will be used to papart of the cost of the maintenance of the sawn of \$750, which will be used to papart of the cost of the maint

pro rata.

Amounts Required.

The amounts which will be required from general assessment for the different purposes are as follows:

A large number of laules have sent in the limit to Demerara, means and state-room their applications for membership in the Women's Canadian Club, in order to be received address of Lord Selkirk as a Canadian Pioncer, in Keith's assembly rooms at 3.30 on Thursday afterposes are as follows:

A large number of laules have sent in the Women's Canadian Club, in order to be received assembly rooms at 3.30 on Thursday afterposes are as follows:

A large number of laules have sent in the Women's Canadian Club, in order to be received a second prize was a return trip to Demerara, means and state-room their applications for membership in the Women's Canadian Club, in order to be received a second prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize, and John Greno, 39 Co-burg Road, the winner of the second prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize was a return trip to New York. Mrs. Donald Cummings, Louisburg street, became the happy possessor of the first prize was a return trip to New York.