To the Trade

MARCH 25th.

Black Serges and Blue Serges

We have in stock the production of ten different makers of 3-4 and 6-4 Serges from the lowest quality to the best.

Indigo and Woaded Dyes

Filling Letter orders a specialty.

Sole agents in Canada for the Dayton and Tempest Bicycles.

John Macdonald & Co.,

Wellington & Front Streets E., TORONTO.

AT OSGOODE HALL.

Discussing the Prospective Changes in the Judiciary — Who Will Get the Vacancy?—To-Day's Lists.

The prospective changes in the judiciary are daily discussed at Osgoode Hall. It was said yesterday that Mr. Moss would not care to accept a judgeship, neither would Mr. Watson. Among the names mentioned in this connection was that of Mr. E. B. Edwards of Peterboro'. If Mr. Edwards carried his present courteous demeanor and kindly manner to such a position, his would probably be the most popular appointment to the bench in many years. His fitness as a lawyer goes without saying, and this, with a kindly disposition and strong sense of duty, would render his elevation acceptable to both the profession and the public. It seemed to be admitted, however, that the gentleman having the strongest claims to the position was Mr. Thomas Hodgins, M.A., Q.C., the Master-in-Ordinary. If precedent counts for anything, the Government, it was said, had before them the example of Sir John A. Macdonald, who, in appointing the present Chancellor (previously Master-in-Ordinary), made one of the best selections ever made for this Province.

TO-DAY'S LISTS.

Single Judge, at 10 a.m.: Patrick v. Walburn, re Scott v. Township of Murray, Ross v. McKinnon, Kelly v. Borland, McMillan v. Munro, Blackwell v. Barber, Rolls v. St. C. & N. Railway Co., Wright v. Cameron, v. Diamond and Waldron, Duggan v. Smith, Kaufman v. Clemens.

Court of Appeal, at 11 a.m.: Buntin v. Blackley, Lewis v. Moore, Hoover v. Wilson, Wood v. London Street Railway Co., It is probable that this court will adjourn at the end of the week.

THE CURSE OF GAMBLING.

Bishop Sullivan Portrays the Evil Passion and Its Dire Results.

The rector of St. James' Cathedral in his noontide address yesterday gave his second address on "Betting and Gambling." He said the Bible gives no definition of gambling, hence he would take one from Mr. Herbert Spencer. His definition is this: "Gambling is a kind of action by which pleasure is obtained by one person at the cost of pain to another, which contributes nothing to the stock of the tributes nothing to the stock of the general good; the happiness of one is the misery of the other." So much for Herbert Spencer, and, accepting his definition as in the main correct, we might broaden it out a little and say gambling is playing a game of hazard for money or money's worth or dealing in any transaction in which the law of chance bears rule, and where no equivalent is returned for the gains obtained.

The Bishop then asked: "Wherein consists the wrongfulness of this habit? For what reason do the pulpit, press and society generally condemn it? Well, for this reason, amongst others, that betting and gambling are a total violation in their essential points of all, the laws and the conditions on which money can be obtained honorably. What are those conditions? One is the law of inheritance. That certainly does not and cannot apply to gambling. Another law of getting money honorably is by a lucky find or discovery, as when a man lights on a gold mine. The third law of obtaining money is by upright and honest gift. The last condition or rule on which money can be earned honorably is that simply of earning it, earning it outright, securing it in return for a benefit which has been conferred on an individual or society.

TRADE IS HONORABLE.

"The consumer ought to be in some way or other a producer. Master and men would meet side by side on this broad and righteous platform. Any trade or occupation that complies with this law and does its work honestly is an honorable trade. Your very bootblack complies with this law. The farmer confers a benefit on society by his labor and the sweat of his brow, because he develops the agricultural interests, and, therefore, the national welfare of the country at large. The gambler gives nothing back—perhaps if I were speaking more accurately I might say that he does—he gives back loss and disgrace to his victim, a blight upon his reputation, ruin to his family, destruction to his business, anguish to his wife, if he has one, shame to his children and bereavement, possibly the eternal wasting and loss of a soul. Ah, the gambler does pay back for his gaming; he pays back in tears and agony and blood! The spirit of the gambler is an incarnate and embodied selfishness; it is written on his very forefront; the whole bias of his life is towards self; that is the essential spirit and atmosphere of gambling."

"LADY DAY OF MARCH."

An Important Date in Both Secular and Religious Calendars.

From The Pall Mall Gazette.

March 25 is an important date, both in the secular and religious calendars. It is the first quarter day in the year, and as such comes home to most of us who have before our eyes the fear of payment of rent or the rarer pleasure of receiving it. The pay days of England have been arbitrarily fixed on Lady Day, Midsummer Day, Michaelmas Day and Christmas. Why? Nobody has been able to explain, unless it be that, arriving, as they do, near the end of each quarter, such important days are better as reminders of our duty to our landlord than any ordinary 30th or 31st of the month would be likely to be. In England and Ireland alone have they this importance, for Scotland has quarter days of her own. There the legal dates are Whit Sunday (May 15) and Martinmas (Nov. 11), the conventional terms Candlemas (Feb. 2) and Lammas (Aug. 1) making up the quarter days.

But it is, of course, as one of the great festivals dedicated to the Virgin (as its name, "Lady Day," or the old term, "Our Lady's Day," implies) that is has most importance, being the anniversary of the day when the Angel Gabriel announced to the Virgin the mystery of the Incarnation. Four other dates in the calendar share the honor of this title, namely, Feb. 2, or the "Purification"; July 2, or the "Visitation," to commemorate the visit paid by the Virgin Mary to her cousin Elizabeth (instituted by Pope Urban VI. in 1383); Sept. 8, or "The Nativity," and Dec. 8, or "The Conception."

But March 25, or "The Annunciation," is most regarded, as it is the anniversary, according to St. Augustine, of the great event to which it owes its origin; and the institution of this festival dates from very early times, since St. Athanasius makes mention of it in one of his sermons. An order of the Patriarch Nicephorus having given permission to break the fast of Lent if the Annunciation happened to fall on the Thursday or Friday of Holy Week, a council convened at Toledo in 656 to preserve the complete observance of Lent and ordered the transference of the holiday to the week preceding Christmas. Some of the Eastern churches still follow this decree, but the Syrians have fixed it on Dec. 1, and the Armenians on Jan. 5, while in the Latin Church it has resumed its old place in the ecclesiastical calendar. In the Western church, if it should fall in the Easter fortnight its celebration is postponed until the second Monday following the festival.

"Lady Day of March" has always been very highly observed in England. The Synod of Worcester, 1240 A.D., by one of its canons forbade all servile work upon it, and this was afterward confirmed by various Provincial and Diocesan Councils in all respects, except agricultural labor. In Rome, in the early part of the century, the day used to be celebrated with great pomp and splendor. We read that the windows were hung with crimson and yellow silk draperies and occupied by females in most gorgeous attire, while the churches were patrolled by the Pope's Horse Guards in their splendid full dress uniforms, all of whom wore in their caps a sprig of myrtle as a sign of rejoicing. Before the service a procession appeared, preceded by another detachment of the guards mounted on black chargers, who rode forward to clear the way to the sound of trumpet and the beating of drums. This martial array was followed by a bare-headed priest on a white mule, bearing the host in a gold cup, at the sight of which everybody prostrated himself. The Pope used formerly to ride on the white mule himself, and all the Cardinals used to follow him in their magnificent robes of state, but as the eminentissimi were for the most part not very eminent horsemen, they were generally fastened on, lest they should tumble off.

It is not to be supposed that in this country the day would be without its tradition or superstition; so we find that it was considered a public misfortune if Lady Day fell on Easter Day, and the mediaeval couplet runs:

When our Lady falls in our Lord's lap,
Then England beware of great mishap.

No less than thirteen saints figure in the calendar on this day; of these, two were ladies—St. Dula and St. Ida; one Irishman, St. Cummin, Abbot of Iniskeltra, and two Englishmen, St. Alfwolf, Bishop of Sherborne, and St. William, the child-martyr of Norwich.

In "the calendar of the Anglican Church" we find a statement showing how great in ancient times was the veneration for the Virgin in this country. Published in 1851, the book states that no fewer than 2120 churches were named in her honor alone, besides 102 where she was associated with some other saint. On the authority of the same work, pictorially the Virgin is nearly always shown kneeling or seated at a table reading.

Of the great masters of all countries and ages whose genius has been lavished on this theme, it will be sufficient to mention the brothers Van Eyck, Lochner of Cologne, Albert Durer, Andrea del Sarto, Vasari, Louis and Annibal Carracci, Guido Cliriee de la Fosse, Lesueur and Murillo.

In connection with the day it is permissible, perhaps, to conclude with a "chestnut" that owes its origin to the postoffice. It is said that a few years ago a country gentleman wrote a letter to a lady of rank in town and sent it through the post with the following address: "To the 25th of March, Duke-street, London." The postman is said to have delivered it at the house of Lady Day, for whom it was intended.

W. C. T. U. Notes.

At last meeting of Creighton Union, an encouraging report was read of the amount of work done and the attendance at mothers' meetings. A social gathering in connection with the union will be held on Friday evening at the home of Mrs. Rose, 114 Bellevene-avenue. Miss Lee, 56 Barton-avenue, was appointed superintendent of unfermented wine section. Miss Lee has received a letter from Queensland, Australia, stating that Mrs. Harrison Lee, a traveling W.C.T.U. missionary, who was sent from Queensland to the World's Convention in London, England, will be present at the convention to be held in Toronto next fall. Central Union has decided to discontinue for the summer months the meetings at the mission on Chestnut-street.

Wherever practicable, Band of Mercy work will be combined with work of the Band of Hope.

The parlor social held in connection with this union at the residence of Mrs. G. M. Rose was largely attended, and addresses were given by Mrs. Bascom, Mr. J. S. Robertson, Mr. Caswell and Mr. Rose; recitations by Mrs. Hudson and Mr. Forbes, and solos from Miss Millichamp, Miss Haney and others.

Central Union will hold an open meeting next Monday afternoon to discuss papers on department work.

The Northern Union entertainment at the residence of Mrs. D. Rose was a success. Addresses were given by Rev. Geo. J. Bishop and Miss Wiggins; those taking part in the musical program were Mrs. Courtice, Miss Glover and Mr. and Mrs. Brownell. Mrs. Rutherford, Dominion president, presided.

The monthly district meeting will be held this afternoon at headquarters.

Business Embarrassments.

A. L. Weir, fancy goods, Parkdale, is offering to compromise at 60c on the dollar.

Mrs. M. H. Young, grocer, Queen-street west, has assigned to J. B. Rousted. Liabilities about $900, and assets about $1200.

The creditors of M. Kiely, livery, Charles street, met yesterday. Liabilities $6000, and assets $2500.

W. Henry, general store, Yarmouth, has assigned to W. T. Nugent.

John Parsons, general store, Maynooth, has assigned to H. N. O'Flynn.

A. Burland, Grimsby, has assigned.

Henry Anderson, general store, Oro Station, has assigned to G. Y. Chown.

L. H. Tarrant, gents' furnishings, St. Thomas, has assigned to C. B. Armstrong. Liabilities $4000, and the nominal assets $8000. The store is closed, and Mr. Armstrong and Mr. D. Ferguson are taking an inventory of the stock. The stock will be offered for sale en bloc next week.

Auction Sales

The stock of Endecott Bros., general store, of Orangeville, valued at $7202.52, was sold at Suckling's yesterday afternoon to H. A. Shydie of Gore Bay at 50½c on the dollar.

The stock of M. C. Dale of Mitchell was sold at 52c on the dollar to Peter H. Pearce of Peterboro'. Its valuation was $5463. The other stocks offered were withdrawn, offers not coming up to reserve bids.

The Economist.

A copy of the March issue of The Economist of Toronto is just to hand. Its editorials, financial articles, resumes of the annual reports of monetary and financial corporations, insurance notes, etc., are all of such high class material that we are prompted to voice our thorough appreciation of its merits and wish it a continuance of the high class patronage it enjoys from the leading monetary and commercial institutions of the country.

Must Support Their Wives.

William A. Elder, 16 Hayter-street, was charged in Police Court yesterday with non-support by his wife. His defence was that he could not get work. His wife claimed that since he joined the Socialists he has been no good, and that he will not work if he gets a chance. Remanded for a week. Samuel Crult was arraigned on a similar charge. His case was also put off for a week.

Expensive Firewood

For stealing a load of wood from his employer, William Dwight, 120 Sackville-street, Walter Nookes, 4 Coatsworth-lane, will spend the next 30 days in jail.

MILBURN'S HEART AND NERVE PILLS FOR WEAK PEOPLE.

At all Druggists. Price 60 cents per Box, or 3 for $1.50. Sent by Mail on receipt of price. T. MILBURN & CO., Toronto.

WHEAT MARKETS IRREGULAR

A Slight Advance in Liverpool and Paris.

THE CASH DEMAND IS GOOD

Canadian Securities Were Inclined to be Weaker Yesterday.

Decline in Montreal Gas—Canadian Pacific is Selling Higher Here Than in London—Wall-Street Stocks Closed Strong After Being Depressed About Mid-Day—Sterling Exchange Firm—Money Markets Easy—Advance in Consols—Latest Financial and Commercial News.

Wednesday Evening, March 24.

Pork is 1s 3d higher in Liverpool.

Liverpool wheat futures unchanged to ¼d higher.

Cash wheat in Chicago ½c lower, at 72c.

May wheat on curb 73c.

Puts on May wheat 72½c, calls 73½c.

Puts on May corn 24½c to 24⅝c, calls 24¾c.

At Toledo clover seed closed at $5.20 for March.

Estimated car receipts of grain at Chicago for Thursday: Wheat 9, corn 95, oats 22.

Total exports of wheat and flour to-day equalled 295,000 bushels.

Receipts of wheat at Minneapolis and Duluth to-day 333 cars, as against 522 cars the corresponding day of last year.

Receipts of hogs at Chicago to-day 19,000, or 1000 less than expected. Estimated for Thursday 20,000.

Exports at New York to-day: Flour 3672 barrels and 5531 sacks; wheat 8363 bushels.

Windsor Salt

Is the only salt made in Canada by the "Vacuum" process. Your grocer sells it.

TORONTO SALT WORKS

CITY AGENTS.

LEADING WHEAT MARKETS.

Following are the closing prices to-day at important centres:

	Cash.	May.
Chicago	72c	73c
New York	80½c	79c
Milwaukee	72½c	73½c
St. Louis	94c	89½c
Toledo	91½c	93½c
Detroit	89c	90⅝c
Duluth, No. 1 hard	74⅝c	..
Duluth, No. 1 Northern	72⅝c	73½c
Toronto, white	70c	..
Toronto, No. 1 hard	87c	..

J. LORNE CAMPBELL

(Member Toronto Stock Exchange)
28 JORDAN-STREET, TORONTO.

STOCKS, GRAIN & PROVISIONS

Exclusive Correspondent in Ontario for the

WEARE COMMISSION COMPANY, CHICAGO.

LOCAL BREADSTUFFS MARKET.

Flour—The market is quiet with the demand restricted. Straight rollers nominal at $3.65 to $3.70.

Bran—Trade quiet, with offerings limited; ton lots quoted at $11 to $12 west, and shorts $10 to $11 for car lots.

Wheat—Business remains inactive, and prices are unchanged. Red winter quoted at 74c and white at 75c on the Northern. No. 1 Manitoba hard sold at 83c, Midland, and it offered at 87c west. No. 2 hard quoted at 81c to 82c Midland.

Buckwheat—The demand is fair, with prices firm at 25c to 27c east.

Barley—The market is steady, with a moderate demand. No. 1 quoted at 31c, No. 2 at 28c, No. 3 extra at 24c to 25c and No. 3 at 21c.

Oats—The demand is fair, and prices firm. Sales of 10,000 bushels of white at 19c west. Mixed quoted at 18c west.

Peas—The market is quiet with sales at 38½c, north and west.

Corn—There is a moderate demand, with holders asking 28c.

Oatmeal—The market is quiet and prices unchanged. Car lots $2.80 to $2.90.

Rye—The market is dull, car lots being quoted at 32c to 33c east, 32c middle freight.

TORONTO FINANCIAL CORPORATION.

Subscribed Capital.....$633,100
Paid-Up Capital 195,416

Deposits received on current account. Four per cent. interest paid on savings deposits. Collections promptly made. Money loaned. GEO. DUNSTAN, Manager.
86 King-st. east, Toronto.

ST. LAWRENCE MARKET.

Owing to bad weather the supply of country produce was limited to-day, and prices generally are nominal. The only grain received was a load of peas, which sold at 41½c. Wheat is nominal at 75c to 76c for white and 74c to 75c for red; goose 62½c to 63c. Oats 21c to 22½c and barley 26c to 30c. Hay nominal at $11 to $13 and straw at $6.50 to $7. A small lot of light hogs sold at $6.75. Fresh eggs 10½c to 11c per dozen in case lots.

Wheat, white, bushel	$ 0 75	to $0 76
" red, bushel	0 73	0 74
" goose, bushel	0 62½	0 63
Barley, bushel	0 26	0 30
Oats, bushel	0 21	0 22½
Peas, bushel	0 41	0 42
Potatoes, bag	0 30	0 35
" car lots	0 20	0 21
Apples, barrel	1 25	2 00
Turnips, bag	0 15	0 25
Beets, bag	0 20	0 25
Red carrots, per bag	0 25	0 30
Cabbage, per doz	0 25	0 30
" red, per dozen	0 40	0 50
Hay, ton	11 00	13 00
" baled, ton	8 00	10 00
Straw, loose, ton	4 00	5 00
" sheaf, ton	7 00	8 00
Beef, hindquarters, cwt	5 50	6 75
Beef, forequarters	3 50	4 50
Veal, carcase, cwt	5 50	7 50
Mutton, carcase, cwt	5 00	6 75
Yearling lamb, carcase, per lb	0 08	0 09
Dressed hogs, light, cwt	6 00	6 75
" heavy, cwt	5 25	5 50
Spring lambs, each	5 00	6 00
Turkeys, lb	0 10	0 12½
Geese, lb	0 06	0 07
Ducks, pair	0 80	1 00
Chickens, pair	0 50	0 70
Butter, lb. rolls, per lb	0 15	0 23
Eggs, new-laid, doz	0 11	0 12
" case lots, doz	0 10½	0 12
Onions, bag	1 25	1 75
Alsike, clover seed, bu	4 25	4 55
Red clover, bu	5 00	5 25
Timothy, seed, bu	1 40	1 45

Outside Shippers

Of Produce would do well to try

A. H. Canning & Co., Wholesale Growers,

57 FRONT ST. EAST, TORONTO.

They make quick returns.

PROVISIONS.

Bacon, long clear 6½c to 7c Breakfast bacon, 10c to 12c. Backs, 9c to 9½c. Mess pork, $12 to $12.25; do., short cut, $12.50 to $13.00; do., shoulder mess, $10 to $10.50; Hams, smoked, 10c to 11c. Lard, 7c to 8c.

FRUITS AND VEGETABLES.

The market is quiet. Apples, barrel, $1 to $1.50. Dried apples, 2c to 3c and evaporated 3½c to 4c per lb.

Potatoes are dull at 20c to 21c per bag in car lots. Small lots, 28c to 30c. Onions are firm at $1.25 to $1.50 per bag. Sweet potatoes, $2.50 to $2.75 per bbl.

Cranberries, barrel, $4 to $5 for Canadian and $2.50 per box for Cape Cod. Hops, 9c to 10c.

Don't Drink Tea

Unless you can get

"KOLONA"

It is absolutely pure. Ceylon.

The Eby, Blain Co, Ltd.

Wholesale Agents, TORONTO. 246

HIDES, SKINS AND WOOL.

Hides continue firm, with cured quoted at 7½c to 8c. Dealers pay 7c for No. 1, 6c for No. 2 and 5c for No. 3.

Calfskins—Market is dull at 7c to 8c for No. 1 and 5c to 6c for No. 2. Sheep and lamb skins $1.10 to $1.20.

Wool—The market is quiet and prices unchanged. Combing fleece nominal at 21c to 22c, and rejections 17c. Pulled supers are 20c to 21c, and extras at 22c to 23c.

BOXING GLOVES

Standard Weights

RICE LEWIS & SON

(Limited),

Corner King and Victoria-streets Toronto.

C. C. BAINES,

(Member of Toronto Stock Exchange.) Mining stocks bought and sold. 20 TORONTO-ST.

CHICAGO MARKETS.

Henry A. King & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—May	72½	73¼	72½	73
" —July	71⅝	72	71⅛	71½
Corn—May	24⅝	24⅝	24½	24⅝
" —July	25¼	25¼	25⅛	25⅛
Oats—May	17¼	17¼	17⅛	17⅛
" —July	18¼	18¼	18	18¼
Pork—May	8 70	8 80	8 65	8 77
" —July	8 82	8 90	8 75	8 87
Lard—May	4 20	4 25	4 20	4 25
" —July	4 32	4 35	4 30	4 35
Ribs—May	4 05	4 07	4 00	4 07
" —July	4 70	4 72	4 62	4 72

Of all life insurance companies in the world

"THE EQUITABLE"

is the largest and strongest. Over $4,000,000 is deposited in Canada for the protection of Canadian policy-holders. Ontario Department, cor. King and Yonge-streets. Toronto. George H. Roberts, general manager. ed

$225,000 TO LOAN At 4½ to 5½ per cent. on Real Estate Security, in sums to suit. Rents collected. Valuations and Arbitrations attended to.

WM. A. LEE & SON

Real Estate, Insurance and Financial Brokers, General Agents

Western Fire and Marine Assurance Co.
Mercantile Fire Assurance Co.
National Fire Assurance Co.
Canada Accident and Plate Glass Co.
Lloyd's Plate Glass Insurance Co.
Ontario Accident Insurance Co.
London Guarantee & Accident Co, Employers' Liability, Accident & Common Carriers' Policies issued.

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BRITISH MARKETS.

Liverpool, March 24.—Spring wheat, 6s 4d to 6s 6d; red, no stock; No. 1 Cal., 6s 3½d to 6s 5d; corn, 2s 7¼d; peas, 4s 3d; pork, 55s 0d; lard, 28s 0d; bacon, l. c., heavy, 27s 0d; do., light, 27s 0d; do., short cut, 25s 6d; tallow, 18s 3d; cheese, white and colored, 57s 6d.

London—Wheat on passage rather firmer. English country markets steady.

Liverpool—Spot wheat quiet; futures steady at 3s 2¼d for May and July, and 3s 0¾d for Sept. Maize quiet at 2s 7½d for April, 2s 8½d for May, and 2s 9¾d for July. Flour 22s 6d.

Paris—Wheat 21f 30c for April; flour 44f 50c for March and April.

Liverpool—Close—Wheat quiet at 6s 2¼d for May, 6s 2d for July and 6s 0¾d for Sept. Maize steady at 2s 7½d for April, 2s 8¼d for May, 2s 9¾d for July and 2s 11¼d for Sept. Flour 22s 6d.

London—Close—Wheat on passage very little doing. Maize on passage quiet and steady.

Paris—Close—Wheat firm at 21f 40c for April; flour firm at 44f 70c for April.

PLUMBERS....

Should see our new **ALL STEEL** Pipe Wrenches —convenient, light, strong.

AIKENHEAD HARDWARE CO.,

6 ADELAIDE ST. E.

JOHN STARK & CO.

Members Toronto Stock Exchange
6 TORONTO STREET - TORONTO
Stock Brokers and Investment Agents.

Orders executed on the Toronto, Montreal, New York or London Exchanges for cash or on margin. Mining shares bought and sold on commission.

FINANCIAL.

The local stock market was fairly active this morning, but dealings on the afternoon board were restricted.

Montreal Gas shows a further decline, but it rallied slightly at the close.

The net gold balance of the United States treasury is $151,571,000.

Consols are 5-16 to ⅜ higher to-day, closing at 112⅜ for money and at 112½ for account.

Canadian Pacific closed ⅞ lower in London to-day at 49⅝. St. Paul closed at 77⅝, Erie at 14, Reading at 11⅝, N.Y.C. at 102⅝ and Ill. Central at 97.

There is talk of resumption of gold shipments at New York in the near future.

The earnings of the Canadian Pacific for the week ended March 21 were $325,000, a decrease of $16,000.

Three per cent. rentes in Paris are firmer at 102f 50c.

'PHONE 1645. 246

LANGLEY & HALLWORTH ASSIGNEES

McKinnon Building - Toronto.

LINDEN & VANHORN,

ACCOUNTANTS, FINANCIAL AGENTS, ASSIGNEES IN TRUST.

Arrangement with creditors and assignments taken. Books Posted, Audited. Collections made.

McKINNON BUILDING, Toronto.

F. B. LINDEN. C. F. VANHORN.

MONEY MARKETS.

The local money market is unchanged at 4½ per cent. for call loans. At New York the rates are 1½ to 1¾, and at London 1½ per cent. The Bank of England discount rate is unchanged at 3 and the open market rate 1⅝ per cent.

FOREIGN EXCHANGE.

Aemilius Jarvis & Co., 23 King-street west, stocks and exchange brokers, Toronto, report local rates to-day as follows:

	—Counter— Buy.	Sell.	—Bet. Banks.— Buy.	Sell.
N. Y. Funds	¼ to ...	5-64	to 1-10	pre.
Stg. 60 days	9⅝ to	9⅞	to 9 7-16	..
do. demand	10 to	10¼	9⅞ to 9 13-16	..

RATES IN NEW YORK.

	Posted.	Actual.
Sterling, 60 days	4.86½@4.85⅝	to ....
" demand	4.88½@4.87½	to ....

OSLER & HAMMOND

E. B. OSLER, H. C. HAMMOND, H. A. SMITH. Members Toronto Stock Exchange. STOCK BROKERS and Financial Agents. Dealers in Government, Municipal, Railway, Car Trust, and Miscellaneous Debentures, Stocks on London (Eng.), New York, Montreal and Toronto Exchanges bought and sold on commission.

TORONTO STOCK MARKET.

	1 p.m.		3.30 p.m.	
Montreal	230½	228	230	227½
Ontario	85	82¾	84	82¾
Toronto	233	229½	231	229½
Merchants'	175	170	175	170
Commerce	127½	127	127¼	127
Imperial	183	181½	183	181
Dominion	233	231	233	231
Standard	160	166¾	169	166¼
Hamilton	159	156	159	156
British America	119	117¾	119	117¾
Western Assurance	158¾	158¼	159	158
Consumers' Gas	204	202	...	202
Dom. Telegraph	126	124	126	124
Montreal Gas	191	189	191½	190¾
" do. do., xd.	186¼	185½	187½	186⅞
C N W L Co., pref.	50	...	50	40
C.P.R.	49⅝	48⅞	49⅝	49¼
Toronto Electric, xd	134	132	134	132
General Electric	80	...	80	...
Can. Cable	165¾	165¼	165½	165⅜
Reg. Bonds	96¾	96⅝	96¾	96½
Coupon Bonds	98¼	97	98½	97
Bell Telephone	161½	160½	161	160
Montreal St. Ry.	226½	225½	227½	226
Toronto Railway	70⅝	70	70⅝	70
Fraser River	187	184	186	184
Empress	22	20	22	20
Brit. Can L & I	102	...	...	...
B & L As	75	...	...	...
Canada Permanent	119	117	...	...
do. do. 20 p.c.	110	...	...	...
Can L & N I Co.	106	105	...	...
Can S & L	...	105	...	...
Dom. S. & I. Soc.	...	77	...	...
Cent. Can Loan	120½	118¼	...	...
Farmers' L & S	90	...	...	...
do. do., 20 p.c.	70	...	...	...
Freehold L & S	100	90	...	...
do. do., 20 p.c.	75	...	...	...
Hamilton Providence	111	...	...	...
Huron & Erie L & S	158	...	...	...
do. do. 20 p.c.	148	...	...	...
Imperial L & I	100	...	...	...
Landed B & L	112½	...	...	...
Lon. & Can L & A.	90	...	...	...
Ontario L. & D.	120½	120	...	...
People's Loan	40	28	...	...
Real Est L & D	65	...	...	...
Toronto S. & L.	115½	114	...	...
Union L & S	100	...	...	...
West. Can L & S	...	110	...	...
do. 25 per cent.	...	97	...	...

Hofbräu.

"A malt tonic of surpassing value in its action on the nerves."

"Admirably adapted to the wants of ladies before and after confinement."

"Highly nutritious, and its use will be found very satisfactory in the rearing of strong, healthy children."

"Ahead of porter or strong ale, whether imported or domestic."

"Endorsed by the medical profession as the standard of perfection."

REINHARDT & CO.'Y.

Lager Brewers. Toronto.

Sales at 11.30 a.m.: Imperial Bank, 5, 3 at 182½; Gas, 20 at 203; C.P.R., 25 at 49⅝; Cable, 25 at 163½, 25, 25, 25, 25, 25, 25 at 163¾; Cable, reg., bonds, $10,000, $2000 at 96¾.

Sales 1 p.m.: Bank of Commerce, 3 at 127; Imperial, 10 at 182; Montreal Gas, 50 at 185⅝, xd.; Toronto Gas, 10, 24 at 192½, xd.; Cable, 25, 25, 25, 25, 25, 25 at 163½; Cable, reg. bonds, $1000 at 96¾; Canada Landed Loan, 15 at 105.

Sales at 3.30 p.m.: Ontario Bank, 2 at 82¾; Cable, 50, 25, 25, 25 at 163½.

A. E. AMES & CO.

Bankers and Brokers.

Money to Lend on marketable Stocks and bonds.

Deposits received at four per cent., subject to repayment on demand. 246

10 King-street West, Toronto.

E. R. C. Clarkson

ASSIGNEE,

ONTARIO BANK CHAMBERS,

Scott-Street, Toronto,

Established 1864. 246

MONTREAL STOCKS.

Montreal, March 24.—C.P.R., adj., 51 and 48½; Duluth, 4 and 2; do., pref., 10 and 7; Cable, xd., 165 and 163½; Cable, reg. bonds, ex-int., 98 and 96½; Telegraph, 170 and 166½; Richelieu, 99 and 97; Street Railway, 226½ and 226; Gas, 191 and 190⅝; Telephone, 162½ and 160; Toronto St. Ry., 70⅝ and 70; Montreal Bank, 231 and 227; Molsons, 190 bid; Merchants', 175 and 171; Commerce, 130 and 125; Toronto, 232 and 228; Ontario, 84 and 83.

Morning sales: Cable, 75 at 163¼, 100 at 163⅜; 100 at 163½; Telegraph, 25 at 167; Richelieu, 1 at 99; Street Railway, 80 at 226¼; Gas, 50 at 191¼, 25 at 190¾, 50 at 190⅞; 50 at 190; do., xd., 50 at 186, 50 at 185¾; Toronto Railway, 125 at 70; Bank of Montreal, 20 at 229; Eastern Townships, 14 at 145.

Afternoon sales: Street Railway, 25 at 226; Halifax Railway, 25 at 91½; Gas, 250 at 190; do., xd., 50 at 186¼, 100 at 186⅛; Royal Electric, 23 at 141½, 25 at 141½, 25 at 142.

J. A. GORMALY & CO.,

STOCK BROKERS.

56 and 58 Victoria Street,

(Freehold Loan Building.)

Private wires. Telephone 115.

NEW YORK STOCKS.

The range in prices is as follows:

	Open.	High.	Low.	Close.
Am. Sugar Trust	112½	113	111½	112⅞
Am. Tobacco	76	76¾	75⅞	75⅞
Am. Spirits	12¼	12⅝	12	12¼
Cotton Oil	...	...	...	11
C. & O.	17	17¼	16⅞	17
Atchison	11	11	10¼	11
Chi., Burl. and Q.	73½	73⅝	72¼	73¼
Chicago Gas	80	80⅛	78¾	79½
Canada Southern	47¼	48	47¼	48
C.C.C. and I.	29	30	28⅞	30
Del. and Hud.	107	107⅝	106¾	107⅝
Del., Lac. and W.	154½	154½	154½	154½
Erie	13¼	13¼	12⅞	12⅞
H. V.	...	4	4	4
Lake Shore	166	168	166	168
Lou. and Nash.	47⅝	47⅞	45⅝	46⅞
Louisiana Texas, pf.	29	29½	28½	29⅜
Manhattan	84	84½	83⅞	84½
Missouri Pacific	17⅞	18	17½	18
Leather, pref.	57⅝	57⅝	57¼	57⅝
Balt. and Ohio	...	...	...	15
N.Y. Central	99⅝	100¼	99¼	100
Northern Pacific, pf.	35⅝	36	35¼	35⅝
Northwestern	106⅝	107½	105¼	106⅞
Gen. Electric Co.	34	34	33	33½
Rock Island	66¼	66¼	64½	65½
Omaha	59	59½	57⅞	58½
Union Pacific	6¼	6¼	6¼	6¼
N.Y. Gas	156½	157⅛	156½	157⅛
Pacific Mail	26	26⅛	25⅞	26½
Phila. and Read.	22¼	22¼	21¼	22⅜
St. Paul	76⅞	78⅝	74⅞	77⅞
Western Union	83	83⅝	82⅝	83
Jersey Central	86	87½	84¾	87½
National Lead	23¼	23¼	22½	22⅝
Wabash, pref	13⅝	13⅝	13⅝	13⅝
T. C. and I.	26⅝	26⅝	25¼	26⅝
Southern Rail	8¼	8⅝	8¼	8⅝
Southern Rail., pf.	27⅞	27⅞	26½	27¼

FERGUSSON & BLAIKIE

STOCKS AND DEBENTURES

Bought and Sold on Commission.

Orders executed in New York and London, Eng

TELEPHONE No. 1252.

23 Toronto Street, - - Toronto.

TIPS FROM WALL-STREET.

The market closed strong.

Stock Island declared the usual quarterly dividend of ½ per cent.

The most active stocks to-day were: Sugar 37,400 shares, St. Paul 41,200, N.W. 8300, W.U. 2300, U.P. 2100, Jersey Central 12,400, Reading 10,700, L. & N. 8900, Burlington 35,200, Omaha 15