# COBALT---Irregularity in Prices Keeps Buyers Out of the Market---COBALT

# Mining Markets Shade Lower Irregularities Frighten Holders

Recent Action of the Market Disturbed the Confidence of Holders and Kept Off Buyers.

Toronto Stock Exchange Unlisted

Deaver—500 at 14, 500 at 14.

—Afternoon Sales—
Otisse—200 at 47, 1000 at 47, 1000 at 46.

Rochester—200 at 79.

Silver Leaf—450 at 11, 300 at 11½.

Temiskaming—100 at 1.214, 500 at 1.21, 400 at 1.21, 500 at 1.21, 500 at 1.21, 500 at 1.22, 500 at 1.22.

Unpleasant Experience-Mine

Well Provided For.

Mines, has just returned from Gow-

ganda, and says that he got out by

The story of his trip out is interest

ing. He left Gowganda with one team,

he stood on a stump of a tree sur-

success that had crowned the com-pany's effort to get supplies in. Ev-

erything shipped has reached the camp, including tools, supplies, dynamite, etc.

The average cost per ton for get-

ed very low considering the difficul-

Another pleasing fact is that the company sold one ton of hay to a local

has about 200 tons of supplies in the

WILL REALIZE A THIRD.

Police Court Case Over 25 Cents.

Magistrate Ellis, in the afternoon court yesterday, dismissed a charge of

visions into its camp at all.

1614 ties of transportation.

the skin of his teeth.

along and took him aboard.

Thursday Evening, April 22. While some irregularity existed today a fair amount of business was transacted on the Cobalt exchanges,

drive Temiskaming lower, but the stock is becoming scarcer and professionals playing for a decline are not meeting with the success they did some days ago. The larger priced issues, tuch as Nipissing, La Rose and Trethewey, were steadily firm and apparently uninfluenced by the weakness in some of the smaller priced stocks, City of Cobalt, Peterson Lake, Cobalt Lake and Rochester all sold lower, a special effort seemingly being made to promote liquidation in Peterson Lake.

The recent action of the market has entirely disturbed confidence and holders of stock are exceedingly nervous and thereby tempted to sell out on any appearance of weakness. Until the market has steadied this feeling will undoubtedly continue and prices remain irregular until a more stable condition of affairs is perceived.

EXPLOSION AT ELK LAKE

Tokester—500 at 16½, 500 at 1,23, 500 at 1,24, 500 at 1,23, 500 at 1,23, 500 at 1,23, 500 at 1,23, 500 at 1,24, 500 at 1,23, 500 at 1 stock is becoming scarcer and profes-

## Three Men Injured by Dynamite Ex-

ELK LAKE, April 17.-Three men 1.22, 100 at 1.22%, 100 at 1.25%, 100 at 1.25%, 100 at 1.25%, 100 at 16, 200 at 17, 200 at 17, 200 at 18, 200 at 12, 200 at 10, 200 of the Devlin Mine, situated about four miles from here. They were working in the shaft and an old hole was being redrilled. It appears that the hole had been previously charged with dynamite, but for some reason or other idea. mite, but for some reason or other, likely a defective fuse, the charge had not been exploded, and when the drill was put down the cap was fired and the exput down the cap was fired and the explosion took place. Two of the men, H. Miron and A. Mercier, had both legs broken and received other minor injuries, while the third man, a byother of the second, named Peter, had his eyes hurt by pieces of flying rock. The men were brought to Dr. Harcourt's hospital here, where four doctors were in readiness to attend their injuries. Late to-night the men were reported as doing as well as could be expected. as doing as well as count he can be a solution. None of them will lose their eyesight. Miron, who is the foreman of the gang, is a married man and has two children. The other two men are single.

Philadelphia Mining Man at Elk Lake. ELK LAKE, April 17.—(From the Man Up There.)—E. M. Flynn of New York, who is an experienced mining man, having spent some years in the western states, is here looking after Cobalt Lake—200 at 25%. 1000 at 25%. the interests of a Philadelphia syndicate. This is Mr. Flynn's first visit to the silver fields of Northern On-tario, and as he had only been here a few hours when seen by The World correspondent he was unable to exhimself as to what he thought of the future of the district. Howeve his Philadelphia principals are of the opinion that there are some first-class mining opportunities in this district, and on that account he is here.

#### SURVEY ROAD TO GOWGANDA.

C. H. Fullerton, civil engineer, has been sent north by the department of the summer road to Gowganda. The estimated distance is 32 miles. Construction will begin about June 1.

New York Curb.

Charles Head & Co. report the following prices from New York

Nipissing closed 10% to 10½, high 10½, low 10%, 1000; Bailey, 8 to 10; Buffalo, 3½ to 3%; Bay State Gas, 1½ to 13½; Colonial Silver, 3-16 to ½; Cobalt Central, 39½ to 40, high 41, low 40, 15,000; Crown Reserve, 2.80 to 2.86, 200 sold 2.81; Foster, 30 to 40; Kerr Lake, 7 11-16 to 7 13-16, high 7 13-16, low 7 11-16, 2500; King Edward, 9-16 to 11-16, 500 sold 916; McKinley, 90 to 95; Otisse, 47 to 48, 500 sold 47½; Silver Queen, 45 to 47; Silver Leaf, 11½ to 12½; Trethe-45 to 47; Silver Leaf, 11½ to 12½; Trethewey, 1% to 1½; La Rose, 6 15-16 to 7, high 7, low 6 15-16, 4000.

PRICE OF SILVER. Bar silver in London, 23%d oz. Bar silver in New York, 51%c oz. Mexican dollars, 4c.

Cobalt Stocks-

	Amalgamated 13	12
	Beaver Consolidated 131/4	. 131
	Buffalo3.60	2.50
	Chambers - Ferland 79	78
	City of Cobalt 47	451
	Cobalt Central	391
	Cobalt Lake 151/2	151
	Coniagas6.25	6.00
	Crown Reserve2.86	2.821
	Foster 35½	34
	Gifford 16	15
	Green - Meehan 121/4	113
		**
	Hudson Bay2.45	7.50
	Kerr Lake	6.96
	La Rose6.98	26
	Little Nipissing 271/2	
	McKinley Dar. Savage 93	88
	Nancy Helen 30	25
	Nipissing	10.32
,	Nova Scotia 49	48
	Otisse 471/2	47
	Detayson Lake 9614	25

Cobalt Lake—500 at 15, 500 at 15, 500 at 15½, 500 at 15½, 500 at 15½, 500 at 78½, 500 at 78½,

HERON & CO. Cobalt Stocks

# WHY TRAFFIC WAS HEAVY ON GOWGANDA TRAILS

Many Enterprises, Working Quietly, Are Now Ready For Business With All Supplies In.

It has been estimated conservatively that four thousand five hundred tons roads from Sellwood and Charlton to Gowganda during the past winter. One shipments was that of the Go

In all the feverish haste of this min-ng rush, accentuated as it was by the ished, people gave scarcely a faought as to whom all this freight could be intended for. At Gowganda City it vanished, most of it, to various mines across the lake, but people us there were so busy and so self-centred that they accepted things as they found them and looked strictly after their

own affairs. with a blare of trumpets, while others went in sliently. The quiet, dignified methods of some of the best enterprises is the heart of Gowganda are impressive. One cannot witness the expen diture of vast sums of money on the part of investors without feeling something of the confidence which the manifest. These men as a class ge into the field early; their engineers recommendation small groups of men band their capital together to se the enterprise to a successful issue.

These properties usually become the leading mines of a camp. It was the case at Cobalt and at Goldfields. It will be at Gowganda. The quiet work is the work that tells in mining.

Among the first properties to attract outside capital at Gowganda were the Hedley claims, now owned by Gowgan-da Mines, Limited, and near which are the celebrated Mann-Ryan and Boyd-Gordon, the latter only about four and a half chains distant.

Buildings were quickly erected, supplies for an entire year were rushed in and a staff of competent miners se-lected. The management of the Gow-ganda Mines have been minding their own business and attending to it admirably. A plan of development has been laid down for the entire season,

# and sinking is already under way. The mines promise to occupy a premier place among the standard properties of this wonderful new camp. FOUNDATION READY

For Machinery at the Gavin-Hamilton

the four-drill compressor and sixty horsepower boiler now on the ground vacant lots or house. property; also other stocks. at the Gavin-Hamilton are now ready, and the machinery will be put in place some day next week. The large power house is nearing completion and will be ready about the time the machinery is installed.

commenced-toward No. 4 vein which is onsidered one of the best of the eleven |456123 on the property.

The sawmill, which has been in operation on the Langham property, adjoining the Gavin-Hamilton, is still Journey Out From Gowganda an

running. The lumber sawn is being used on both properties, and as soon as their requirements are filled the mill will be kept running to fill outside W. G. Clark, manager of the O'Kelly orders.

#### TO BE CANADIANIZED Anglicans Authorize Preparation of

Revised Prayer Book. movement to Canadianize the which, however, soon turned back, and he stood on a stump of the following the stood of a step by the meeting here this the assessment commissioner. had to wait till another team came week by the sub-committee on the re-vision of the prayer book. The Bishop new building inspectors, at \$780, and When he left Gowganda the road Wilson, K.C., seconded by Rev. Canon The Canada Furni was just small puddles, but, the fur-was just small puddles, but, the fur-ther he got the larger the puddles be-the book to indicate no change in doa.

The Canada Furniture Co. want to trade their site on Yonge-street, oppo-site Ramsden Park, and on Wadsworththe book to indicate no change in doc- avenue, for 200 feet of city land on came, till at last they assumed the protrine or principles. portions of a small lake, making it ne-

A sub-committee was appointed to portions of a small lake, making to the cessary for him to wade over 1 1-2 miles of the Church of Ireland and other north side of Queen-street, adjoining

which was left at the mine.

William E. Annis, by Dr. L. S. Manson, an alienist retained by the deceived a permit to make \$12,000 alterpoint of the biggest mines up in that country was unable to get any provisions into its camp at all would rest with the proof that the ing of Queen-street from Roncesvallesting in all supplies to the O'Kelly defendant was insane at the time of avenue to Sunnyside, and the Toronto Mines was only \$40, which is consider. Hains' lawyers promptly Railway Co., which owns a lot, is very

committee, that when it was ascercover the difference between the the boller. amount actually used and the amount. There was

installed. The company state that Million call- with which all the boilers were contreatment he had received.

Women Oppose Private Cars. NEW YORK, April 22.—Revolt has broken out in the ranks of women in trict, with its factories and commercial NEW YORK, April 22.—(Special.)—At broken out in the ranks of wolld houses, to-day's meeting of the creditors of Ennis their crusade for separate cars on substitutional transfer of Self-Supporting forced forced to read to r & Stoppani a statement was presented showing assets over a million, but liabilities over two millions. Prospects are that creditors will realize about one-third their claim. Equality League of Self-Supporting forced the trustees of West Presby public service commission yesterday

#### WE RECOMMEND "O'Connor Silver Mines" Shares

AUTHORIZED CAPITAL - \$500,000 RESERVED FOR TREASURY, 200,000 This property is SITUATED IN COLEMAN TOWNSHIP, where all the BEST COBALT SHIPPING MINES ARE LOCATED.

Buy Now. Shares 50c., Par Value, \$1 Prospectus and full information on request.

R. L. D. TAYLOR & CO., Brokers, 155 Bay Street.

#### BARR'S DAILY MARKET LETTER.

Attempts are still being made by professionals to force some of the mining stocks to lower prices. For this to be effective, real liquidation must occur, and, with a few exceptions, this at present is not the case. We are under the impression that the market is getting close to the turning point, and that stocks should be bought. Don't expect to buy at the bottom or you will inevitably miss the opportunity of taking profits on the next advance. Hargrave is selling exfremely low, considering its merits, and the same can be said of Peterson Lake. Beaver will later sell higher, as well as Rochester, Little Nipissing, Silver Leaf, Foster, Gifford and Silver Bar.

A. J. BARR @ CO.,

43 Scott Street Members Standard Stock Exchange. Phone Main 5492 and 7748.

#### BEAVER

We think this stock is an excellent speculation at present prices. Correspondence invited.

#### & Company. McKinnon Building.

Toronto. MEMBERS STANDARD STOCK

EXCHANGE STOCKS FOR SALE—Low Prices

ELK LAKE, April 17.—(From the Man up There).—The foundations for the four-drill compressor and sixty

Silver Mines.

30 National Portland Cement stock, \$21.

Open to exchange part or whole for

# FOR SALE

HAS A DIFFIGUET TRIP of fifty feet, and drifting has been commenced toward No. 4 value which is

#### CAN BUILD EXTENSIONS

Committee Give Permission to Street Railway Co.

The civic works committee yesterday decided to allow the Toronto Street Railway Co. to make their desired extensions provided they make the extensions wanted by the city. One change was made, the Wiltonavenue line to run from Teraulay ginning at Victoria-street. The city engineer's department wants ritual and liturgy of the Anglican com- another auto, making five; Architect munion in the Dominion was advanc- Price has asked for one, and so has

The Canada Furniture Co. want to Dufferin-street, plus \$24,000

cessary for him to water up to his knees.

thru water up to his knees.

Mr. Clark stated to The World that branches of the Anglican Church in the Evangelia settlement, which use the preparation of their revisions. FLUSHING, L. I., April 22.—A commotion was caused in the camp of the Milling Co. by the city architect to defence to-day at the trial of Captain erect a planing mill at the northwest corner of Osler and Horne-avenues, at

> much against the proposition. What Caused the Explosion? The Consumers' Gas Co. explain with reference to the complaint of J. Million, 48 Gladstone-avenue, to the civic conservatories, found the safety valve choked with rust. The outlet for the

> There was also reason to believe registered from the time the meter was that the valve connecting the boiler which blew up to the main steam pipe, it there is no knowing.

> > Sale of Church Property.

houses, and the increase of element in that district, have Women, 22,000 strong, informed the terian Church on Denison-avenue to offer their church property for sale. that they did not care for separate cars and fear such an innovation would lis auction rooms, 68 King-street East, do more harm than it could do good for women.

on Saturday next at 12 noon, and it is expected there will be spirited bidding for such a splendid church pro-perty. A new site at the corner of Jacob Pulver, who had lost 25 cents in a game of dominoes. Joseph Pancer of 7 Hagerman-street was ordered to return the quarter

Walls New Bulling.

Montrose-avenue and College-street has been acquired from the city. It is proposed to commence the erection pleted for the Denison-avenue proper ford clean beds for homeless men.

## MERSON & CO.

Listed and Unlisted Securities bought and sold. Send for information regard. BATEESE MINES LIMITED.

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#### Cobalt Stocks and Properties. MARKET LETTER

sanda and Cobalt from an uninterested party. Free upon request.

J. E. CARTER,
ed?
Investment Broker Guelph, Ont.

#### **GOWGANDA PROPERTIES**

Town Lots and Mining Properties Bought and Sold. H. S. QUIGLEY - - - GOWGANDA

We invite correspondence regarding The Ophir Cobalt Mines. Limited Descriptive Map sent on request. FRANK S. EVANS & CO Offices: 25 Jordan St., Toronto. edtf

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#### THE CROWN JEWEL MINES R. L. COWAN & CO. 36 KING ST. EAST.

MEETINGS TO THE SHAREHOLDERS

#### **COBALT SILVER QUEEN** LIMITED

The annual meeting of the shareholders of Cobalt Silver Queen, Limitcamp, being hair as much again as will be required thruout the summer. This is especially pleasing, as the company the difference between the botter. third floor of the Traders Bank Building, Yonge-street, Toronto, on Wednesday, April 28th, 1909, at 3 o'clock in the afternoon, to receive the report ed at their office on April 15 and stated nected, was turned off. It should have that he was perfectly satisfied with the been always left open, and who closed elect directors for the ensuing year and for all other general purposes relating to the management of the company's affairs.

JOHN I. DAVIDSON, President. Toronto, April 17, 1909.

#### MINING ENGINEER

Mining engineer, energetic, aged 33, with fifteen years' experience in Yukon, Cobalt and other camps, seeks situation with reliable company. Has excellent references, Apply Box 15, Th

# Gowganda Packs

We are prepared to outfit prospectors for all seasons. We can give you a price on an

Come in and see our Camp. We've every thing a man needs in the woods-Blankets, Tents, Cook Outfits, Prospectors' Tools, Bush Clothes, Boots and Shoe Packs, Arms and Ammunition.

Don't pay boom prices. We can save big money for you. Come in and get our prices.

THE SIMPSON COMPANY, LIMITED

# MAPS FOR SALE

These have not been prepared to advertise any particular property or district for any company, but show the various locations in the great silver fields of New Ontario.

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.75

Northern Ontario Silver Mines, Ltd 36 LAWLOR BUILDING, TORONTO

## THE COW CANDA KING SILVER MINES, LTD.

Capitalization \$500,000. Shares \$1.00 Par Value. Territory 240 Acres GROUND FLOOR ISSUE AT 25c

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on Cobalt Stocks Carried

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ties dealt in on margin. GORMALY, TILT @ COMPANY

FOX @ ROSS STOCK BROKERS Members Standard Stock Exchange

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outfit of any weight you name.

\$1.25

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**WEAVER** and GALOSKA NEW LISKEARD, ONTARIO

Gow Ganda--The Rich

An illustrated booklet with two maps of the district showing properties on Lake Gow Ganda, location of Bartlett Mines, and relation of new camp with regard to R. R. and stage connections, will be sent free to anyone on request. It tells all about the Bartlett Mines. Ask for Booklet C

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of a reliable mining company. Terri-

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BROKER5

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C. BROKOVSKI, BARRISTER, SO-J. licitor, Notary, etc., Bank of Com-merce Building, Gowganda, edtf

McFADDEN & McFADDEN, BARRIS-ters Solicitors Notaries, etc., Gow-ganda, New Ontario.

Liverpool wheat, er and corn %d h Chicago May July wheat 4c le oats unchanged. Winnipeg car 1

Weak Foreign

egainst 124 this of Chicago car lot 1: corn 59, contra tract 17. Northwest car Northwest car year.
Primaries: Whe bushels; last wee ments, 236,000, 409 000, 461,000; shipm 388,000; shipments Berlin July withan yesterday, ering owing unfamany and less warmer weather %e higher.
Clearances: Wh 57,000, oats 1000 bush the Price Cur rain has fallen of

of grain, 35 loads
straw.
Wheat—One loa
Hay—Thirty lot
to \$15 per ton.
Straw—One loa
Grain—
Wheat, fall, b
Wheat, goose, t
Rye bushel ...
Buckwheat, bu
Peas, bushel ...
Barley, bushel ...
Barley, bushel ...
Prices at whic
sold by wholesa
Red clover, be
Alsike clover, be
Alsike clover, t
Alsike, choice ...
Timothy, best ...
Hay and Straw
Hay, No. 2 in
Straw, loose, t
Straw, loose, t
Straw, bundle
Fruits and Vea
Apples, per ba

FARM PR

Hay, car lots, p Straw, car lots Potatoes, car lot Evaporated ap Butter, separat Butter, creame Butter, creame Eggs, new-laid Cheese, new, Cheese, large, Cheese, twin Honey, extract Prices revises
Co., 85 East
Dealers in W
Sheepskins, Fv
No. 1 inspect
lbs. up
No. 2 inspect
lbs. up No. 1 inspected No. 2 inspected No. 3 inspect

GRAIN Board of tra-are for outsid are purely na-doing no bus owing to the markets: Spring when

Barley-No. Wheat-No. low freights, frieghts, New low freights, Oats-No. Rye-73c blo Bran - \$25 Buckwheat Corn-No. 2 feried, west; No. 3 mixed,

Peas-No. Flour-Onta authentic pri toba patent, patents \$5.50 \$5.60.

Winni Wheat-Apr May \$1.18½ h Oats-April St. Lawren lows: Granu rels, and No barrels. The here. Car prices are 50

Wheat-

16 King St. W., Torento

keeping a gambling house laid against Joseph Korofky, 108 Agnes-street, by

Wants New Building. Evangelist Howell of the Gospel