

**The Royal Bank of Canada**  
INCORPORATED 1869  
**Savings Department**  
*Capital and Reserves*      **General Banking Business**

**Total Assets**  
**\$25,100,000**

Drafts and Letters of Credit  
issued.  
Correspondence solicited.

**OFFICE TO LET**  
Two desirable offices, with large vault,  
convenient to elevator, Confederation Life  
Building, 100 King Street West, Toronto.

MEMBERS TORONTO STOCK EXCHANGE  
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**Is your INVESTMENT Insured?**

**DOUGLAS, LACEY & CO.'S**  
**PLAN** INSURES THE INVESTMENT

**BUTCHART & WATSON,**  
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**TRADING ST. West, Toronto.**  
Dealers in Debentures, Stocks on London  
Eng. New York, Montreal and Toronto Ex-  
change Board bought and sold on commission.  
E. B. OSLE T. & S. A. SMITH,  
H. C. HAMMOND, F. G. OSLE

**FIRST CLASS CANADIAN**  
**TRACTION BOND**  
**TO**  
**YIELD 5%**  
PARTICULARS FROM  
**EMILIUS JARVIS & COMPANY**  
BANKERS AND BROKERS,  
Canadian Bank of Commerce Building, Toronto

**BUCHANAN**

**SAVINGS DEPOSITS**  
RECEIVED AT ALL BRANCHES.

**THE METROPOLITAN BANK**

Capital Paid Up—\$1,000,000  
Reserve Fund—\$1,000,000

**A GENERAL BANKING  
BUSINESS TRANSACTED**

**BANK OF HAMILTON**

**STOCK BROKERS**  
Members Toronto Stock Exchange  
**34 Melinda St.**  
Orders executed on the New York, Chicago,  
Montreal and Toronto Exchanges. 24

**BONDS**  
First-class Municipal Govern-  
ment Bonds. Send for list  
**H. O'HARA & CO.**  
30 Toronto Street, Toronto. 24

**C. C. BAINES**  
Insurance Broker  
24

**SERVE FUND** - - - - - 1,900,000  
**TOTAL ASSETS** - - - - - 23,500,000

**Head Office** - Hamilton, Ont.

**BOARD OF DIRECTORS:**  
**JOHN W. GIBSON, J. TURNBULL,**  
President. Vice-Pres and Genl Mgr  
Chas Frothing George Rosch. A. B. Lee  
S. Hendrie, M.L.A. George Rutherford  
TORONTO BRANCH  
**CORNER QUEEN AND SPADINA**  
**AND**  
**84 YONGE STREET,**  
(opposite Post of Trade

**STOCK BROKERS, ETC.**

**THOMPSON & HARRISON**  
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Interest paid on sums of \$1.00 and  
General banking business conducted.  
FRANK W. STRATHY,  
Manager.

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Speculate HOW TO Successfully  
IN  
:: STOCKS ::  
Write for our pamphlet, 2/5  
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STREET

**CHEAP**

C A L E O N I A N S		OF TRADE	
	End	Mid	End
	Mid	Mid	Mid
	May.	June.	July.
Richmond	2	2 1/2	3
Albion	2	2 1/2	3
Des Moines	2	2 1/2	3
Chicago	1 1/2	2 1/2	2 1/2
St. Paul	1 1/2	2 1/2	2 1/2
St. Louis	1 1/2	2 1/2	2 1/2
St. Petersburg	1 1/2	2 1/2	2 1/2
St. John	1 1/2	2 1/2	2 1/2
St. Charles	1 1/2	2 1/2	2 1/2
St. Mary	1 1/2	2 1/2	2 1/2
St. James	1 1/2	2 1/2	2 1/2
St. Anthony	1 1/2	2 1/2	2 1/2
St. Ignace	1 1/2	2 1/2	2 1/2
St. Joseph	1 1/2	2 1/2	2 1/2
St. Peter	1 1/2	2 1/2	2 1/2
St. Paul	1 1/2	2 1/2	2 1/2
St. Louis	1 1/2	2 1/2	2 1/2
St. Petersburg	1 1/2	2 1/2	2 1/2
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St. Ignace	1 1/2	2 1/2	2 1/2
St. Joseph	1 1/2	2 1/2	2 1/2
St. Peter	1 1/2	2 1/2	2 1/2

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## STANDARD RAILWAY STOCKS

Should be bought on all sharp recessions. The large financial interests are supporting the market and intend to put stocks higher. C.P.R., Rock Island, B.R.T., Southern and Union Pacific should be picked up whenever weak. We buy for cash or on 5 point margin. Commission one-eighth.

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