

RANGES

Pack, Just in.
Arrived Today
Celery, Lemons.
25-27 Church St.
Main 5991-5992
3-073.

ATOES

Send them along
NE STREET
N 54.
3-024.

Partners
N.B. Deiawares
BOX AND

COLBORNE ST.
at 610 Gerrard 8004
3-212.

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D OATS

car lots—Bonus paid.
AND SEEDS
Sale Only.
TYLE, Limited
Bldg., Toronto.
Tel. 4687-4688.

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SMELTERS GIVEN
ANOTHER SETBACK

Prospect of Bond Issue Un-
welcome—Maple Leaf and
Steels Firm.

A fresh outbreak of liquidation in Consolidated Smelting, following the publication of an unfavorable annual report, was the outstanding incident of the Toronto Exchange yesterday. The general tone of the market was steady, although firmness in the steels, Maple Leaf Milling and several other issues was partly offset by the heaviness of Canada Steamships, Cement and other stocks less actively traded.

Smelters was unloaded to the extent of more than 100 shares, the prospect of a bond issue being evidently not to the liking of shareholders. After a weak opening at 20, the stock sold in the morning as low as 17.75, but better support developed in the afternoon, and the closing price, 19.50, showed the net loss reduced to 17.80. Maple Leaf, which came next in activity, sold ex-dividend at 131.25, equivalent to 137, cum-dividend, or an advance of 3.4. Steel of Canada figured more in the dealings than has been usual of late, and the price advanced from the best, 65, to 64.50, the net advance was 11.5, while Dominion Iron at 62.14 was up 3.4. Twin City was up a point at 40.14, and Percoline at 19.50 compared with sales at 17.75 earlier in the week, reflecting the strength of oil stocks in New York. Bank of Commerce came out at 205, three points above the level of the previous s.e. Canada Steamships common at 45.12 was off 3.4, and the preferred at 78 down 3.4, while Cement weakened 1.4 to 65.14.

The strength of the 1927 and 1927 Victory issues featured the war loans, each showing an advance of 1-2 at 100.12 and 102 respectively.

The day's transactions: Shares, 1510; bonds, \$30,300.

GREATER OIL OUTPUT
IN CANADA DESIRED

Castle Oil Company Has 16 Producing
Wells on Moose Properties.

It is not generally realized that the production of crude oil in the Dominion is far below our requirements and that in consequence we import no less than 250,000,000 gallons of petroleum and petroleum products every year.

In recognition of this fact the authorities are leaving no stone unturned to encourage the opening up of new oil districts and the bringing in of new wells in those oil fields which are already established as such. The Dominion Government pays a bounty of 53½ cents a barrel on all crude oil produced in Canada, and this, of course, encourages the producing companies in a very favorable position with regard to possible earnings. The Castle Oil and Gas Co., Ltd., which was formed last summer to operate in two different oil fields in western Ontario, has 16 producing wells on its Moose properties and is rapidly completing the first big well in the Sheldahl area, not far removed from Petrolia. In addition, this enterprise is operating across the border (both in Wyoming and Louisiana), but it is essentially Canadian in its aims and desires, and the enterprise is being followed on that account.

The company went on a regular quarterly dividend basis of 4½ per cent last November, and the same amount will be made some time next month.

FULL FACILITIES FOR
WAR LOAN DEALINGS

Full facilities are now being af-
forded for trading in Canadian War
Loan Bonds. Members of the stock
exchange have received notification
from Ottawa that they may now
exchange small denomination bonds for
five hundred and thousand dollar
bonds. Full supplies of the latter
have now been received by the local
assistant receiver general, for the
1922 war loan, and it is expected that
the 1927's and the 1937's will be avail-
able today or Monday at latest.

The privilege of exchange of small
denomination bonds for the larger de-
nomination is expected to materially
encourage trading.

MCKINLEY'S FINANCES.

Following is a brief statement of the
McKinley-Darragh financial condi-
tions as of December 23, 1918:

Cash in bank, \$1,036,934.92

One in transit and at export, 105,500.00

One at mine ready for ship-
ment, 48,535.00

\$1,190,970.92

OPTION ON WEST DOME?

The Mining Corporation of Canada,
it is said, are negotiating for an op-
tion on the West Dome.



William Moffatt, who has been ap-
pointed general manager of the Im-
perial Bank, to succeed Edward Hay,
who has resigned because of ill-health.
Mr. Moffatt entered the bank's ser-
vice in 1881, and became assistant
general manager in 1914.
—British and Colonial Press photo.

OPTION ON PLENAURUM
IS EXTENDED FOR YEAR

Hamilton B. Wills in his weekly
market letter says: "It is the con-
sensus of well informed opinion. Mc-
Intyre will take over Pleaurum. The
option on this well located prop-
erty, adjoining what was the Jupiter
now owned by McIntyre, would likely
have been exercised this week had it
been possible to do the necessary
amount of underground development
and, I am officially informed today,
this option has been extended for a
year, thus allowing McIntyre to com-
pletely prove-up its value as a mine
before purchasing. That the Pleau-
rum property will develop into a mine
containing the continuation of the
phenomenally rich orebody proven
along the contact zone for upwards of
200 feet at the 1000-foot level, is
agreed by engineers, so that it is
more than likely, this property will
be added to McIntyre's holdings during
the year, and add very materially to
the already large ore reserves of the
company.

NEW NIPISSENG VEIN
SHOWING HIGH VALUES

Dealing with the Nipissing in his
weekly market letter, Hamilton B.
Wills says: For months past a long
crosstake has been driven at depth
from the Meyer Shaft, and while
several veins were passed thru, it was
not until the drifters got under where
the old "Promise" shaft was sunk
years ago that a vein of width and
richness was encountered. This vein,
according to my engineer, is about
21-2 inches in width, and values are
strictly high-grade. This strike was
made on the fifth level or at approxi-
mately 400 feet. A raise will be start-
ed on this new vein to connect with
the old workings in the "Promise"
shaft, which will not only add to ore
reserves, but provide air for ventila-
tion.

BOSTON CREEK MERGER?

The merging of the Boston Creek
Gold Mines with the R. A. P. Syndi-
cate is understood to be a very likely
development according to various re-
ports thru the north. On what
basis the consolidation is to be made,
no definite information appears to be
available.

ADANAC'S ENLARGED PLANS.

The number of men and machines
employed at the Adanac mine has
been so increased lately that it is
stated it will now be possible to do
approximately double the amount of
work done during the past year. The
enlarged plans are due to the favor-
able developments of the past few
months, and for the purpose of ex-
pediting the shipment of ore as well
as the more rapid development of the
series of silver bearing veins recently
opened up at the 310-foot level.

MILLER-INDEPENDENCE
PROGRAM.

It is announced that the bylaw
authorizing an increase in the capi-
tal of the Miller-Independence Mines
from 500,000 to 700,000 shares has
been passed unanimously. It is
planned to survey and sample the en-
tire surface and underground workings
as a preliminary to beginning the big
development program proposed.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard
Bank Building, report New York Cotton
Exchange fluctuations as follows:

Open. High. Low. Close. 25.00
Jan. 27.75 27.84 27.25 27.25 27.85
Mar. 26.65 26.80 26.23 26.23 26.84
July 25.30 25.33 25.28 25.28 26.04
Oct. 23.18 23.23 23.00 23.00 23.25

Safeguard Your Valuables

If you are leaving home for a time be sure to take the precaution to
safeguard your valuables.
A secure and convenient place for the protection of papers, house-
hold silver, jewelry etc., will be found in our
SAFETY DEPOSIT VAULTS.
Box Rentals \$3.00 a year and upwards.

THE DOMINION BANK

Corner King and Yonge Streets, Toronto. 478

Record of Yesterday's Markets

TORONTO STOCKS.

Corner King and Yonge Streets, Toronto

Record of Yesterday's Market

STANDARD STOCK EXCHANGE.

Gold—

Apex. 4 1/2. 4 1/2. 4 1/2. 4 1/2.

Davidson. 4 1/2. 4 1/2. 4 1/2. 4 1/2.

Deane. 4 1/2. 4 1/2. 4 1/2. 4 1/2.

Dome Lake. 13.25. 13.25. 13.25. 13.25.

Dome Mines. 12.75. 12.75. 12.75. 12.75.

Gold Reef. 13. 13. 13. 13.

Holinger. 6.25. 6.25. 6.25. 6.25.

Inspiration. 1 1/2. 1 1/2. 1 1/2. 1 1/2.

Kirkland. 5. 5. 5. 5.

 Lake Shore. 94. 94. 94. 94. |

McIntyre. 34. 34. 34. 34. |

Moneta. 13. 13. 13. 13. |

Newmy Mines. 14. 14. 14. 14. |

Porcupine. 30 1/2. 30 1/2. 30 1/2. 30 1/2. |

Porcupine Bonanza. 30 1/2. 30 1/2. 30 1/2. 30 1/2. |

Porcupine Imperial. 2 1/2. 2 1/2. 2 1/2. 2 1/2. |

Porcupine Tidal. 2 1/2. 2 1/2. 2 1/2. 2 1/2. |

Porcupine. 2 1/2. 2 1/2. 2 1/2. 2 1/2. |

Schumacher Gold M. 34. 34. 34. 34. |

Tock-Hughes. 31 1/2. 31 1/2. 31 1/2. 31 1/2. |

Thompson-Krist. 7. 7. 7. 7. |

West Dome Com. 15 1/2. 15 1/2. 15 1/2. 15 1/2. |

Wasapika. 40. 40. 40. 40. |

Adanac. 10. 10. 10. 10. |

Bailey. 5 1/2. 5 1/2. 5 1/2. 5 1/2. |

Beaver. 4 1/2. 4 1/2. 4 1/2. 4 1/2. |

Hudson Bay. 25.00. 25.00. 25.00. 25.00. |

Kerr Lake. 5.30. 5.30. 5.30. 5.30. |

Lake. 34. 34. 34. 34. |

La Rose. 34. 34. 34. 34. |

McKinley-Darragh. 2.30. 2.30. 2.30. 2.30. |

Nipissing. 8.25. 8.25. 8.25. 8.25. |