

being made, such as from the Inspector-termining, according

fect or renew from fire, of all build- mortgaged to the nds of the Society, be charged to the monthly subscrip- eiture shall accrue aid.

at least every two made of the assets advances being cal- proportion the profits e members of the monthly payments ning vested at the be entered in the

drawing from the in writing to the k the net amount ny fines or forfei- ments have been y to any such with- d of the profit reali- an equitable ratio, of the class, when

o right of priority

members of former ing shares to the unt of money thus e Directors may e profits realized adually increasing

r share or shares, e books of the So- and upon payment ot exceeding 10s. (after signing the

Rules, &c.) shall be entitled to all the privileges of the original Shareholder.

XXXI. That in case of the death of any member, the legatee or legal representative of such deceased member, shall, before becoming entitled to the privileges of an original Shareholder, procure his place of abode and the particulars of his title to be registered in the books of the Society, and shall at the same time exhibit the Will or Probate thereof, or grant of letters of administration (as the case may be), for the inspection and satisfaction of the Directors, and pay for such registry the sum of 5s.

XXXII. That the Directors elected at the formation of the Society, as well as those subsequently to be elected, shall be indemnified out of the funds of the Society from all expenses in reference to the formation, conduct, and management of the Society.

XXXIII. That the Directors shall have power to release any existing mortgage, upon receiving in lieu thereof another sufficient security, or a sum of money equivalent to the then value at legal interest of the future payments of the mortgagor, all expenses to be paid by the mortgagor.

XXXIV. That no paid officer shall be permitted to traffic in the shares of the Society, otherwise than in the legitimate subscription, or purchase of the shares for the purpose of investment and of future sale to the Society.

XXXV. That provided the Directors shall at any future period determine during two successive years, to discontinue the opening of new classes, and thus necessarily to cause the Society to terminate at the end of the term of the longest class. They shall be empowered to make such reasonable increase as the circumstances of the Society may seem from time to time to require, in the proportion of profit returnable to retiring members, to the end that the number of proprietary or unpaid shares may be reduced as rapidly as the income will permit, and at an equitably increasing profit to the members who remain the longest.

XXXVI. WHEREAS circumstances may hereafter render it expedient to change the duration of ten years provided by these rules for every class of members.

That the Directors shall be authorised, when opening any new class or classes, to select such a duration as they may think proper, and to determine the relative monthly payment required to attain the value of the share according to such duration, and the monthly amount payable by borrowers, with full power to alter or modify the particular portions of these rules which such a change in the length of the term may require.