

from \$ 700 to \$ 1000 daily—chiefly in specie—*satisfying all FAIR AND PROP-  
ER calls.*

I yesterday tried the Replevin over again, and after a prodigious hard conflict obtained the inquisition. This secures the estate. The lease did not arrive in time for the trial, as I had it at Lake George. Got through summing up at 11 o'clock—Jury out till after 1, A. M.—tough business I can assure you. After bank hours, rode through sun and dust to Lake George—12 miles—tried the cause—up till 2, A. M.—up again at 4 past 4—home before bank hours.

CLINTON IS RAVING MAD, BESIDE BEING A FOOL. But I have no time for more.

Yours truly,

B. F. BUTLER.

Capt. Coffin's letter contains cash. Let me know whether the Comptroller found the account of public monies received by the Attorney General [M. V. Buren] during my agency, correct. I furnished it last mail.  
(Sent by Mr. Bacon.)

When it became evident that Mr. Barker would neither purchase the "good-will" of the broken Bank of Niagara, at Buffalo, nor sustain the Washington and Warren Bank, Mr. Hoyt removed from Albany to New York to practise law, having taken out licences, as an attorney-at-law, and a solicitor-in-chancery.

SARATOGA SPRINGS, Aug. 24th, 1819.

To Jesse Hoyt, Esq., New York,

DEAR SIR, \* \* \* \* \* Your brother [Lorenzo Hoyt,] has charge of the Bank during my absence—Mr. Barker left us this morning for the south. \* \* \* \* \* *The Bank will go on paying daily, IN A SLOW WAY,* until Mr. B. [Barker] is able to give me some liberal assistance—and in the meantime I shall take it slow and easy for the future, without laboring as I have done for the two months past, which have been in every respect the most laborious and perplexing of my life. I felicitate myself, however, with the reflection, that I have *relieved MANY HUNDREDS of persons* who would have been almost ruined if we had stopt as Mr. Barker advised me—that *I have kept up PARTIALLY the credit of the paper* ~~in~~ *in the vicinity of the Bank,* which in the event of stopping would have been at 50 or 60 per cent discount—and, that in all that I have done, I have been actuated by a sincere desire to promote the interests of my employer, and the welfare and preservation of the community. \* \* \* \*

In haste, your friend,

B. F. BUTLER.

## CHAPTER V.

*Messrs. Butler and Barker's management of the Washington and Warren, and the Exchange Banks, reviewed. Their statements of the condition of these institutions. The truth told too late. Mr. Hoyt's efficient agency. Puffs and puffers.*

Mr. Butler's public career—his rapid advancement—the high and honorable posts he has occupied—the very lucrative situation he now fills—his standing as a moralist, and professing christian—these are known—but of his *principles*, as developed in the preceding letters, his countrymen have hitherto remained in profound ignorance. He denounces in the Sandy Hill Times, greedy speculators and arrogant monied aristocracies, and this too from the shop counter of a chartered, exclusive, banking monopoly, of which he was the richly endowed High Priest; and which was then evading the payment of its just debts, by counting out sixpences and other small change, to harass those who held thousands of dollars of its paper, for which they had given the full value. He tells the public that "the Bank is able to pay, and intends to pay its notes,"—that "it has continued, and will continue its redemptions, and is abundantly able to pay all its debts to the uttermost farthing,"—and this he solemnly affirms on his honor as a man, and in