XVI.—Every person in the employ of the Bank, but intending to leave the same, shall give the Bank three months' notice in writing of his intention; and it shall be competent to the Directors to put an end to the engagement of any person in the employ of the Bank, either by giving him three months notice in writing to that effect, or by paying him a sum of money equal to three months salary, in lieu of such notice. In case of misconduct, however, on the part of any person in the employ of the Bank, the Directors may summarily dismiss the person guilty of such misconduct, without any previous notice; and, in such case, the salary of the person dismissed shall only be paid up to the time of his dismissal, unless he be also a defaulter, or be otherwise indebted to the Bank, in which case any balance due to him for salary or otherwise shall be placed to the credit of his debt.

XVII.—No person in the employ of the Bank shall be allowed to enter into any trade, mercantile or other business, agency or office whatsoever, either in his own or another name; nor shall he become a party to any negotiable paper, or give or enter into any personal security whatever, other than his security to the Bank; unless the recorded consent of the Board of Directors shall have been first obtained.

XVIII.—Every Director, and every person in the employ of or connected with the Bank, shall consider himself bound to secrecy as to everything that takes place at the Bank; and shall on no pretence whatever, unless authorized by the Board of Directors, give any information relative to any account or transaction at or in the books of the Bank.

XIX.—No person in the employ of the Bank shall, either directly or indirectly, take or receive any perquisite, reward, fee or emolument, other than his salary and any such further remuneration as the Board of Directors may authorize.

XX.—The books and accounts of the Bank shall be regularly balanced upon the last lawful days of April and October in each year, or half-yearly, upon such other days as the Directors may from time to time appoint.

The books for the transfer of shares shall be closed during the fifteen days immediately preceding the day appointed for the pay-