

shall be invalid until approved by the Governor-in-Council, and upon any action, matter or proceeding before any court or arbitration or person or persons having power to hear evidence, a copy of such constitution and of any by-laws purporting to be certified under the hand of the Provincial Secretary or Deputy Provincial Secretary as having been approved by the Governor-in-Council, shall be presumptive evidence of such constitution and by-laws and of the approval thereof.

4. Said corporation shall have power to make contracts for the purposes of the club, to sue and be sued in the corporate name, and to hold real and personal property by ownership, lease or otherwise, of the actual value of five thousand dollars, and shall be governed and conducted in accordance with the said constitution and by-laws.

5. Upon the passing of this act all the property, real and personal, now belonging to or held in trust for the association hereby incorporated, shall vest in and belong to the said corporation, and the said corporation shall be accountable for all the debts, engagements and liabilities of the Royal Nova Scotia Yacht Squadron.

6. No member of the corporation shall be liable in his person or separate estate for the debts of the corporation, unless he shall have made himself personally responsible therefor.