

5.

Be that as it may the fact remains
that the College was out of pocket
to the extent of \$1963.61 after charging
~~against~~ to them the actual ^{average} cost of
educating the children of Professors and
other employees.

On what basis do the School Districts
pay ^{the colleges} for the tuition of their children?

The three districts mentioned pay at the
rate of \$50 per pupil per year.

Thus it will be seen at a glance that
they are not paying for the cost of
educating the children AND IT MUST

NEVER BE FORGOTTEN THAT IN THE
OPERATING COSTS ABOVE MENTIONED
NO AMOUNT HAS BEEN INCLUDED, AS
~~HAS TO BE DONE~~ FOR INTEREST CHARGES
ON CAPITAL ACCOUNT, SINKING FUND OR
DEPRECIATION IN CONNECTION WITH BUILDINGS