

Supply—Agriculture

ESTIMATE OF NET LOSS FOR AGRICULTURAL STABILIZATION BOARD

April 1, 1963 to March 31, 1964

Basis of operation and commodity	Pro-duction year	Unit	Inventory March 31, 1963	Estimated purchases for year	Estimated sales for year	Estimated inventory March 31, 1964	Preliminary cost calculation Apr.-Dec. 31, 1963	Estimated cost January to March 31, 1964	Estimated net cost of payment for year
Deficiency payments (concluded)									
Sugar beets.....	1961	—	nil	nil	nil	nil	1,773	nil	1,773
Honey.....	1961	—	nil	nil	nil	nil	720	nil	720
	1962	—	nil	nil	nil	nil	74,908	200	75,108
Milk used for cheddar cheese.....	1963-64	—	nil	nil	nil	nil	3,451,297	850,000	4,301,297
Butterfat content of whole milk.....	1963-64	—	nil	nil	nil	nil	10,147,372	1,800,000	11,947,372
Butterfat content of cream.....	1963-64	—	nil	nil	nil	nil	18,158,921	4,250,000	22,408,921
Dried casein and dried caseinates....	1963-64	—	nil	nil	nil	nil	1,688,520	190,000	1,878,520
							33,561,627	7,791,400	41,353,027
Subsidy payments									
Butter.....	1961	—	nil	nil	nil	nil	1,845	nil	1,845
	1962	—	nil	nil	nil	nil	3,434,977	nil	3,434,977
Milk for processing.....	1962-63	—	nil	nil	nil	nil	1,161,429	nil	1,161,429
							4,598,251	nil	4,598,251
Estimated total net cost for year.....									73,776,260

(a) Includes fire loss..... 410,238 lbs. butter oil 1959  
 (b) Includes fire loss..... 3,077,168 lbs. oil 1960  
 (c) Includes fire loss..... 1,283,072 lbs. solids 1961  
 (d) Includes fire loss..... 371,466 lbs. oil 1961.