

## THE SENATE

### SPECIAL JOINT COMMITTEE OF THE SENATE AND HOUSE OF COMMONS ON CONSUMER CREDIT

#### EVIDENCE

OTTAWA, Thursday, April 21, 1966.

The Special Joint Committee of the Senate and House of Commons on Consumer Credit met this day at 10 a.m.

Senator David A. Croll, *Co-Chairman*, in the Chair.

CO-CHAIRMAN (*Senator Croll*): We have a quorum and I will call the meeting to order. My co-chairman, Ron Basford, is at the Broadcasting Committee meeting which was called on short notice, but he will be here soon.

Let me first put on the record the terms of reference. It was resolved:

That a Joint Committee of the Senate and House of Commons be appointed to enquire into and report upon the problems of consumer credit, more particularly but not so as to restrict the generality of the foregoing to enquire into and report upon the operation of Canadian legislation in relation thereto;

That twenty-four members of the House of Commons to be designated by the house at a later date, be members of the joint committee, and that Standing Order 67 (1) of the House of Commons be suspended in relation thereto;

That the said committee have power to call for persons, papers and records and examine witnesses; to report from time to time and to print such papers and evidence from day to day as may be deemed advisable, and that Standing Order 66 be suspended in relation thereto; and to engage the services of counsel, accountants and such other clerical and technical personnel as may be deemed necessary, that the minutes of proceedings of and evidence given before the joint committee during the Twenty-sixth Parliament be referred to the said committee and be made part of the records thereof;

Ordered: That a message be sent to the Senate requesting that house to unite with this house for the above purpose, and to select, if the Senate deems it advisable, some of its members to act on the proposed joint committee.

There was referred to the Committee the following bills:

Bill C-29, An Act to amend the Bankruptcy Act (Wage Earners' Assignments).

Bill C-39, An Act to amend the Bills of Exchange Act (Instalment Purchases).

Bill C-53, An Act to amend the Small Loans Act.

Bill C-65, An Act to amend the Bills of Exchange Act and the Interest Act (Off-store Instalment Sales).

Bill C-76, An Act to amend the Small Loans Act.

Bill C-91, An Act to amend the Small Businesses Loans Act.