

1st Session, 15th Parliament, 16-17 George V, 1926

HOUSE OF COMMONS OF CANADA.

BILL 189.

An Act to provide for a loan to the Harbour Commissioners of Montreal.

1918, c. 5;
1919, c. 53;
1921, c. 11;
1922, c. 33;
1923, c. 59.

HIS Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Short title.

1. This Act may be cited as *The Montreal Harbour Loan Act, 1926.*

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Loan of \$12,000,000 to Corporation.

2. The Governor in Council may, from time to time, loan to the Corporation of the Harbour Commissioners of Montreal, hereinafter called "the Corporation," in addition to the moneys, if any, heretofore authorized to be advanced to the Corporation by the Governor in Council by any Act, and which have not at the date of the passing of this Act been so advanced, such sums of money, not exceeding in the whole the sum of twelve million dollars, as are required to enable the Corporation to carry on the construction of terminal facilities in the harbour of Montreal for which plans, specifications and estimates have been approved by the Governor in Council before the passing of this Act; and to construct such additional terminal facilities as are necessary to properly equip the said port.

For construction of terminal facilities.

No loan until plans approved.

3. No such loan shall be paid in respect of the construction of terminal facilities, unless such detailed plans, specifications, and estimates, for the works to be performed by the Corporation and on which the money so to be loaned is to be expended, as are satisfactory to the Minister of Marine and Fisheries, have been submitted to and approved by the Governor in Council before any work on the same has been commenced.

Monthly applications for a loan.

4. The Corporation shall submit to the Minister of Marine and Fisheries for approval, monthly applications for loans on account of the different items of construction of

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