

[35.8 "Compensation mechanism" means the mechanism which shall be established by this Protocol to compensate social and economic losses arising from the implementation of the present instrument sustained by Annex III Parties.]

[35.9 "Conference of the Parties" means the Conference of the Parties to the Convention established pursuant to Article 7 of the Convention.]

[35.10 "Convention" means the United Nations Framework Convention on Climate Change done at New York on 9 May 1992 [and adopted for signature in Rio de Janeiro on 4 June 1992].]

[35.11 "Depositary" means the Depositary designated in Article 19 of the Convention.]

[35.12 "Domestic emission" means emissions of greenhouse gases that take place within the territory of a country.]

[35.13 "Effective emissions", in a given time period, means the increase in global mean surface temperature at the end of the period, as determined by an agreed climate change model, resulting from both the net anthropogenic emissions of an agreed set of greenhouse gases, in each year of that time period, and from the initial concentrations of those greenhouse gases in the beginning of the period.]

[35.14 "Emission intensity of exports" means the ratio of emissions generated domestically by the export sector with the total value of exported goods and services, for the agreed reference period.]

[35.15 "Emission intensity of GDP" means the ratio of emissions to gross domestic product (GDP), for the agreed reference period.]

[35.16 "Fossil-fuel intensity of exports" means the emissions content of fossil fuel exports as a proportion of the value of total exports of goods and services, for the agreed reference period.]

[35.17 "Global warming potential" (GWP) means the numerical parameter used for the calculation of the emission of one metric tonne of one or more other greenhouse gas in such an amount of carbon dioxide which causes the same greenhouse effect as one metric tonne of this gas.]

[35.18 "Greenhouse gas" means any [greenhouse] gas [with a greenhouse effect not controlled by the Montreal Protocol] [for which a GWP is set forth/covered] in Annex [C] (*list of greenhouse gases*) of this Protocol.]

[35.19 "Greenhouse gas emission mitigation certificate" means an environmental mechanism and financial instrument by means of which the Annex I Parties can demonstrate their contribution as financial partners in the implementation of joint implementation projects, making it possible to reduce global emissions that cause the greenhouse effect, generating overall environmental benefits that make themselves felt through the certification of metric tons of carbon equivalent offset, which, taken together, represents the value of the investment made in mitigation.]