

Total	557,921	27,589	5.2	533,272	31,799	6.3
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Canadian direct investment abroad was robust in 2008 at \$80.3 billion. The U.S. economy and the finance and insurance industries received the bulk of the investment from Canadian direct investors last year, possibly a reflection of liquidity issues encountered by foreign affiliates in the face of the worldwide financial turmoil.

Foreign direct investment into Canada amounted to \$49 billion in 2008, down substantially after two years of strong activity. The deterioration of credit conditions over the year likely dampened this activity as did the equity market meltdown of October 2008. About 40% of the investment came from U.S. investors. Nearly half the investment was placed in the energy and metallic minerals sector.

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