• The North American Free Trade Agreement (NAFTA) came into force on January 1, 1994. Two NAFTA Commission meetings have been held to discuss a variety of issues including accelerated tariff elimination and working groups on trade remedy issues. To date, there have been three rounds of tariff elimination under the Canada-U.S. Free Trade Agreement (FTA). A number of trade disputes have been settled under the FTA's binational dispute-settlement mechanisms.