

MEMORANDUM OF AGREEMENT

MEMORANDUM OF AGREEMENT between The St. Lawrence Seaway Authority, hereinafter referred to as "Authority" and the Saint Lawrence Seaway Development Corporation, hereinafter referred to as "Corporation", respecting the Memorandum of Agreement between the parties dated January 29, 1959, as amended, hereinafter referred to as the "Agreement" and the St. Lawrence Seaway Tariff of Tolls.

WHEREAS Clause 4 of the 1959 Agreement respecting the said Tariff, between the Authority and the Corporation, provides that such changes as "will be compatible with the general terms of the Tariff" may be made by the Authority and the Corporation.

NOW THEREFORE, the Authority and the Corporation have agreed to recommend to their respective Governments the following amendments to the St. Lawrence Seaway Tariff of Tolls:

1. THAT paragraph 2(b)(v) of the St. Lawrence Seaway Tariff of Tolls be revoked and the following substituted therefor:

(v) ores and minerals (crude, screened, sized or concentrated, but not otherwise processed) loose or in sacks, including alumina, bauxite, gravel, phosphate rock, sand, stone and sulphur, but excluding coal;

2. THAT subsections 7(6), 7(7), 7(8) and 7(9) of the St. Lawrence Seaway Tariff of Tolls be revoked.

3. THAT subsection 1(2) of the Schedule to the St. Lawrence Seaway Tariff of Tolls be amended by adding "coal" immediately below "feed grains", by adding "0.65" immediately below "0.68" at the bottom of the column entitled "Montreal to or from Lake Ontario - Effective 1993" and by adding "0.55" immediately below "0.55" at the bottom of the column entitled "Lake Ontario to or from Lake Erie (Welland Canal) - Effective 1993" so that the last line of the said subsection 1(2) shall read:

" - coal..... - - 0.65 - - 0.55".