REPORT #5 88/03/17 QUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 87 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

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ITALY

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TRACKING:

ACTIVITIES UNDERTAKEN IN GUARTER

QUARTER: 1

IDENTIFICATION OF ITALIAN FIRMS POSSESSING TECHNOLOGY OF INTEREST TO CANADIAN FIRMS, AND ENCOURAGEMENT OF JOINT VENTURES. PARTICULAR EMPHASIS UPON ELECTRONICS, COMMUNICATIONS.

QUARTER: 2

- A) DRIE INDUSTRIAL COOPERATION AND INVESTMENT MISSION TO ITALY, INCLUDING EXPLORATION OF POSSIBLE RETURN VISITS BY FIRMS/ORGANIZATIONS
- B) AREZZO SEMINAR ON CON FURNITURE MARKET; C) ITALTANNERY (PISA) VISIT BY CON MISSION.

QUARTER: 3

TAKE ADVANTAGE OF MARKETPLACE 87 TO VISIT & DISCUSS POSSIBLE ITALIAN OPPORTUNITIES.

QUARTER: 4

INITIATIVES MADE TO NUOVO PIGNONE RE: J.V. FOR COMPRESSA MANUFACTURE, MENARINI RE: PHARMACEUTI-CAL INVESTMENT AND VALDAPANA TEXTIS RE: JV IN TEXTILE WADDING.

-FOLLOWING MEETINGS BETWEEN MINISTER COTE AND ENI, AGMT WAS MADE TO ESTABLISH A FRAMEWORK AGREEMENT TO ADVANCE ENI'S INVESTMENT INTERESTS IN CANADA. ENI IS PREPARED TO INVEST UP TO \$100M IN ANY SUITABLE PROJECT.

RESULTS REPORTED

- A) IN ABSENCE OF FEEDBACK FROM DRIE POST WAS LIMITED IN FOLLOW-UP IT COULD DO. ELECTRONICS ORGANIZATION HAS HOWEVER ARRANGED ANOTHER VISIT TO CANADA.
- B) AREZZO FIRMS MAY PARTICIPATE IN FORTHCOMING VISIT OF CDN MANUFACTURERS SEEKING COLLABO-RATION.
- C) ITALTANNERY POTENTIAL JUDGED NOT VIABLE.

TARGET FIRMS CONTACTED & VARIOUS PERSONS.