

The Bank of Toronto

TORONTO BRANCH Cor. Church and Wellington Sts.

W. R. WADSWORTH, Manager.

W. M. BEGG, Asst. Manager.

HEAD OFFICE, TORONTO, Canada.

INCORPORATED 1855

Authorized Capital \$10,000,000.

Paid Up Capital \$4,000,000. Reserve Fund \$4,500,000.

DIRECTORS:

William H. Beatty, President. W. G. Gooderham, Vice-President.
 Robert Reford D. Coulson Hon. C. S. Hyman, Robert Meighen
 William Stone John Macdonald A. E. Gooderham Nicholas Bawlf.
 DUNCAN COULSON, General Manager. JOSEPH HENDERSON, Asst. Gen'l Manager,
 THOMAS A. BIRD, Inspector.

Ontario

Toronto, (8 offices)
 Allandale
 Barrie
 Berlin
 Bradford
 Brantford
 Brockville
 Burtford
 Cardinal
 Cobourg
 Colborne
 Coldwater
 Collingwood

BRANCHES

Copper Cliff
 Creemore
 Dorchester
 Elmvale
 Galt
 Gananoque
 Hastings
 Havelock
 Keene
 London
 London East
 London North
 Millbrook
 Newmarket
 Oakville
 Oil Springs
 Omeme
 Parry Sound
 Peterboro
 Petrolia
 Port Hope
 Preston
 St. Catharines
 Sarnia
 Shelburne
 Stayner
 Sudbury
 Thornbury
 Wallaceburg
 Waterloo
 Welland
 Wyoming
Sask.
 Langenburg
 Wolseley
 Yorkton
Quebec
 Montreal
 (3 offices)
British Columbia
 Vancouver

Manitoba

Cartwright
 Pilot Mound
 Portage la Prairie
 Rosburn
 Swan River
 Winnipeg

THE TRADERS BANK of Canada

ESTABLISHED 1885

Capital Surplus \$6,350,000

Municipal Treasurers

and all holding positions of trust under Municipal Governments, are invited to deposit funds, entrusted to their care, with this Bank.

Such sums, when carried in our Savings Departments, earn interest at the highest current rates.

BRANCHES: ONTARIO

Arthur	Fort William	Orillia	Sturgeon Falls
Aylmer	Glencoe	Ottawa	Sudbury
Ayton	Grand Valley	Otterville	Tavistock
Beeton	Guelph	Owen Sound	Thamesford
Blind River	Hamilton	Port Hope	Tilsonburg
Bridgeburg	Hamilton East	Paisley	Toronto
Brownsville	Harriston	Prescott	Avenue Road
Bruce Mines	Hepworth	Ripley	King and
Burlington	Ingersoll	Ridgeway	Spadine
Cargill	Kincardine	Rockwood	Queen and
Clifford	Kenora	Rodney	Broadway
Collingwood	Lakefield	Rodney	Yonge and
Drayton	Leamington	St. Catharines	Bloor Sts.
Dryden	Lion's Head	St. Mary's	Tottenham
Durham	Lynden	Sault Ste. Marie	Tweed
Dutton	Massey	Sarnia	Windsor
Elmira	Mount Forest	Schomberg	Winona
Elora	Newcastle	Springfield	Woodstock
East Toronto	North Bay	Stony Creek	Watertown
Embro	Norwich	Stratford	Webbwood
Fergus		Strathroy	

ALBERTA

Calgary
 Edmonton
 Stettler

MANITOBA

Winnipeg

SASKATCHEWAN

Regina
 Saskatoon

SAVINGS DEPARTMENT AT ALL BRANCHES

Bankers: London, England—The London City and Midland Bank Limited. Germany—Dresdner Bank and Branches. France—Credit Lyonnais. United States of America—New York, N.Y., National Bank of Commerce. Chicago, Ill., First National Bank. St. Louis, Mo., National Bank of Commerce. Pittsburgh, Pa., Keystone National Bank. Cleveland, Ohio, First National Bank and Central National Bank. Buffalo, N.Y., Manufacturers and Traders National Bank. Boston, Mass., National Bank of Commerce.

LANIGAN, SASK. The Council has sold \$14,000 debentures to Messrs. Nay and James, Regina, Sask.

The London, Eng., "Chronicle" states that last year \$150,000,000 of new British capital was invested in Canada.

WINNIPEG, MAN. The £500,000 (\$2,500,000) loan issued in London, Eng., by the Bank of Montreal, has been oversubscribed.

The City Council of Montreal has decided to wipe off the books the sum of \$133,000, of which \$103,000 is for costs in the widening of Notre Dame street. Further, it has wiped off a sum of \$531,039 for water taxes, extending from 1897 to 1904. It is stated that \$55,000 is lost every year from the water rates levied.

HALIFAX, N. S. The City will loan \$40,000 to the Anderson Mfg. Co., the security being a first mortgage on the company's property.

CALGARY, ALTA. The total assessment this year is \$19,824,978, and the tax rate is fixed at 21 mills.

SPRINGHILL, N. S. The Town has sold \$20,000, 4 per cent., 40-years, waterworks debentures; and \$10,000, 4

per cent., 30-years and \$7,000, 4½ per cent., 20-years, for a Town Hall.

ST. HYACINTHE, QUE. The City has sold \$166,364, 4 per cent., debentures to the Dominion Securities Corporation.

KILDONAN, MAN. The rural municipality has sold \$6,000 debentures, 5 per cent., 20-years.

NEW BRANCH BANKS.

BANK OF MONTREAL, Weyburn, Sask.
 MERCHANTS BANK, Unity, Sask.
 St. Eugene, Ont.
 IMPERIAL BANK, Cochrane, Alta.
 Gowganda, Ont.
 BRIT. N. AMERICA, Semons, Sask.
 UNION BANK, Grand Coulee, Sask.
 FARMERS' BANK, Haileybury, Ont.

BRANCHES CLOSED.

IMPERIAL BANK, Banks St., Ottawa.
 FARMERS' BANK, Southampton, Ont.

MONTREAL. The gross funded debt of the City is \$35,719,063, or \$100 per capita of the population. New York, \$177.74 per head; Boston, \$170.90 and Cincinnati, \$124.06, are the only three that exceed Montreal of the large cities on this Continent, while the lowest are Chicago, \$10.97 and San Francisco, \$9.66. Montreal's debt is largely due to the expropriations necessary to widen the streets. The taxable property is valued at \$234,821,903, and the exempted property stands at \$64,335,518.

LEGAL.

Deakin vs. City of Montreal and the Montreal Street Railway Co. Plaintiff claimed damages caused to his automobile on account of the car rails being above the road level, causing a collision in which damage was done, claimed to be \$2,000. Judge Dunlop, Superior Court, Montreal, held that there was no negligence on the part of the Company, but that the bad state of the roads, above which the rails stood 4 to 5 inches, was responsible. Judgment against the City for \$702. The case against Company was dismissed.

Bosbridge vs. City of Kingston, Ont. Plaintiff sued the city for the death of his son who took hold of the guy rope of an electric light pole. The case was settled out of court, the City paying \$750 damages.

Gloucester Township, Ont., has refused the right to appeal a by-law granting concessions to the Hamilton Powder Co. Judge Britton, Toronto, held that plaintiff's allegations that the defendant Company had not lived up to the agreement, were not proved.

Manitoba School Bonds

The following bonds for School purposes will be offered for sale:—

School District.	No.	Amt.	Secy. Treas.	Address.
Huston	770	\$ 500	William R. Turnbull	Reston
Halton	1383	1000	Thos. F. Stubbs	Mountain Gap
Kemnay	444	1000	James Topham	Kemnay
North Lake	1431	500	F. B. Lacey	Oakbrae