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Mercantile Summary.

MESSRS. T. H. and William Slack, of Petrolia, are now en route to Victoria, Alberta, where they will increase the depth of the Government oil well from 1,640 to 2,000 feet.

A MONEY by-law for \$25,000 to consolidate Wallaceburg's town debt was voted on Monday. Only 65 votes were cast, although there are about 400 freeholders. The vote stood 53 for, and 12 against.

ABOUT five years ago John Loughrim purchased the hardware business of Dunlop & Co., Mattawa. Formerly he had been managing a lumber concern in that place, but found that mixing politics and business was not profitable in trade, and now is compelled to assign.

AN extension of six months' time has been granted Christie, Bailey & Co., general storekeepers, Millwood, Man. Their statement shows that they owe \$12,500. On this amount they have a surplus of \$5,500. They have been about eleven years in business.

It is only three months since C. H. Dean came from Burford to Guelph and opened a small grocery. Already his assignment is noted.—Another assignment is that of D. J. Markham, boot and shoe dealer, Lindsay. In August, 1897, he succeeded his father, who then died. In January last he claimed to have stock and book accounts amounting to \$2,200, against this he had liabilities of \$550. His surplus seems to have dwindled fast since that date, as his assignment is now reported.

AN assignment has been made by J. D. Barker, grocer, Collingwood. He has been in business there more than twenty years, but being somewhat easy-going, never made any money, and the result announced is not surprising.—In Sept., 1897, Duncan McPherson, after doing business for some years under the style of McPherson Bros., opened a store at West Lorne in his own name. At that time he claimed to be worth \$2,000, but his success was always doubtful, and now he assigns.

It appears that arrangements have been made with an English firm by Mr. Yarker for supplying capital in large or moderate amounts for business, such as manufacturers or brewers in good standing, in any part of Canada. The office in London, England, opened for this purpose, is at Eastcheap Buildings, E.C., under care of Mr. J. Victor Barff, a gentleman said to be of good standing and connections. Mr. Barff is at present on a short visit to Canada, and can be seen at Mr. Yarker's office, in Toronto, for a few days.



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